

March 18, 2014 GENERAL PRIMARY ELECTION

REFERENDA as of January 08, 2014

VILLAGE OF FOX LAKE

Proposition To Issue \$6,000,000 General Obligation Bonds

Shall the Village of Fox Lake, Lake and McHenry Counties, Illinois, construct and acquire road improvements at various locations throughout the Village, including related curb, gutter, storm sewer, boulevard and sidewalk improvements, and issue its general obligation bonds in the amount of \$6,000,000 for the purpose of paying the costs thereof, said bonds bearing interest at not to exceed the rate of 5.00% per annum?

VILLAGE OF LIBERTYVILLE

Proposition To Issue Not To Exceed \$11,500,000 General Obligation Bonds

Shall the Village of Libertyville, Lake County, Illinois, rehabilitate the former Libertyville High School (commonly known as the Brainerd Building) owned by Community High School District Number 128 into a community center and fund a reserve fund in connection therewith to pay a portion of the annual rental payments to said High School District and issue its bonds to the amount of not to exceed \$11,500,000 for the purpose of paying the costs thereof?

VILLAGE OF LONG GROVE

Public Question On Property Tax For Capital Infrastructure

Shall the Village of Long Grove, Lake County, Illinois, be authorized to levy a new tax for general corporate purposes under 65 ILCS 5/8-3-1 for a capital infrastructure improvement, repair, and replacement fund in accordance with 65 ILCS 5/8-2-9.5, and have an additional tax of not more than 0.068% of the equalized assessed value of the taxable property therein extended for such purposes for not more than 10 tax levy years?

(1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$0.00, and the approximate amount of taxes extendable if the proposition is approved is \$381,109.00.

(2) For the 2014 levy year, the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$23.09.

(3) Based upon an average annual percentage increase (or decrease) in the market value of such property of 3.0%, the approximate amount of the additional tax extendable against such property for the 2015 levy year is estimated to be \$23.78, and for the 2016 levy year is estimated to be \$24.50.

(4) If the proposition is approved, the aggregate extension for 2014 through 2023 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

ROUND LAKE COMM UNIT SCHOOL DIST #116

Proposition To Issue \$29,000,000 School Building Bonds

Shall the Board of Education of Round Lake Community Unit School District Number 116, Lake County, Illinois, build and equip additions to, improve the site of, alter, repair and equip and demolish a portion of the Round Lake High School Building, including constructing new classrooms, new STEM (science, technology, engineering and math) labs, an additional gymnasium, and a new student commons, installing technology and security improvements and constructing improvements to enhance student circulation, and issue bonds of said School District to the amount of \$29,000,000 for the purpose of paying the costs thereof?