



PTAX-250 County Summary Abstract of Valuations, Levies, Tax Rates, and Tax Extensions

County: Lake

Assessment year: 2014

Part 1: Write the amount of taxes extended for this assessment year only

1 County

Write the amount from **Form PTAX-251, Column 9, Line 1.**

1 154,994,571.84

2 Township or road districts

Write the total amount of all lines from **Form PTAX-252, Column 9.**

2 51,592,583.05

3 Cities, villages, and incorporated towns

Add Lines 3a and 3b and write the amount here.

3 204,821,620.51

3a Tax increment financing (TIF)

Write the amount from **Form PTAX-251-TIF, Line 4e,** not reported on **Forms PTAX-251 through PTAX-254.**

3a 12,734,786.43

3b Other municipalities

Write the total amount of all lines from **Form PTAX-251, Column 9.**

3b 192,086,834.08

4 School districts

Write the amount from **Form PTAX-253, Column 9,** that corresponds to the school districts below.

Add Lines 4a through 4d and write the amount here.

4 1,550,699,120.28

4a Elementary

4a 686,258,933.85

4b High school

4b 516,598,586.57

4c Unit (12 grade)

4c 276,814,938.68

4d Community college

4d 71,026,661.18

5 Special districts

Write the amount from **Form PTAX-254, Column 9,** that corresponds to the special districts below.

Add Lines 5a through 5k and write the amount here.

5 271,975,885.32

5a Fire protection

5a 77,621,938.28

5b Park

5b 70,340,370.38

5c Sanitary

5c 13,744,292.71

5d Library

5d 58,775,926.65

5e Multi-township

5e _____

5f Street lighting

5f _____

5g Hospital

5g _____

Please write any special district not listed above. Write each district separately.

5h Forest Preserve district

5h 47,559,052.03

5i Mosquito Abatement district

5i 584,324.06

5j Joint Action Water district

5j 3,349,981.21

5k _____ district

5k _____

6 Total current tax extensions

Add Lines 1 through 5 and write the amount here.

6 2,234,083,781.00

The amount on Line 6 should match the amount on Part 2, Column 1, Line 14.

Continue to Part 2 on the following page.



Part 2: Write the summary by class

	Column 1 Current taxes extended	Column 2 Equalized assessed valuation (EAV)
7 Residential	7 1,735,017,690.75	17,986,600,287
8a Farm A	8a 11,447,354.57	110,738,463
8b Farm B	8b 2,304,450.11	21,243,430
9 Commercial	9 368,818,796.12	3,557,931,152
10 Industrial	10 100,652,807.08	941,835,797
11 Railroads	11 3,107,895.94	28,494,978
12 Minerals	12	
13 Tax increment financing	13 12,734,786.43	117,706,753
14 Totals - Add Lines 7 through 13 of each column.	14 2,234,083,781.00	22,764,550,860
14a Enterprise zone abatements	14a	
14b Total county extensions and EAV Add Lines 14 and 14a of each column and write the total amounts here.	14b 2,234,083,781.00	22,764,550,860

Part 3: Write the valuation reductions

15 Homestead Exemptions	Number granted	Amount
15a Total Senior Citizens Homestead	15a 36,426	181,484,406.00
15b Prorated Senior Citizens Homestead	15b 144	387,384.00
15c Senior Citizens Assessment Freeze Homestead	15c 10,338	34,158,820.00
15d General Homestead	15d 179,081	1,069,208,642.00
15e Disabled Veterans' Homestead	15e 18	1,209,567.00
15f Homestead Improvement	15f 6,055	33,094,897.00
15g Returning Veterans' Homestead	15g 17	85,000.00
15h Disabled Veterans' Standard Homestead (\$2,500)	15h 226	562,500.00
15i Disabled Veterans' Standard Homestead (\$5,000)	15i 616	3,064,266.00
15j Disabled Persons' Homestead	15j 1,911	3,822,000.00
16 Total county valuation reductions Write the total valuation reductions for all property tax relief provided in the county. (See instructions for Line 16.)	16 234,832	1,327,077,482.00

Part 4: County clerk certification

You **must** sign and date **Form PTAX-250** to certify the information reported is correct.

I certify that this abstract is a true and correct statement of the EAV of property listed for taxation, the levies, the tax rates, and the taxes extended for each of the taxing districts in this county.

County clerk's signature (**REQUIRED**)

____/____/_____
Date

General Information

Who must file Form PTAX-250?

Each county clerk is required to file Form PTAX-250 to report the valuations, levies, tax rates, and tax extensions for taxing districts within his or her county for this assessment year.

When is Form PTAX-250 due?

Form PTAX-250 is due within 30 days after the date the collector's books are completed, including the rest of the "250 series" set of forms. These include Forms PTAX-250, 251, 251-TIF, 252, 253, 254, 255-EZA, 255-TA, and 256.

What forms are included in the "250 series"?

The "250 series" consists of the following documents:

- **Form PTAX-250**, County, Summary Abstracts of Valuations, Levies, Tax Rates, and Tax Extensions
- **Form PTAX-251**, County, Cities, Villages, and Incorporated Towns
- **Form PTAX-251-TIF**, Tax Increment Allocation Financing Redevelopment Project Area
- **Form PTAX-252**, Townships and Road Districts
- **Form PTAX-253**, School Districts
- **Form PTAX-254**, Special Districts
- **Form PTAX-255-EZA**, Enterprise Zone-Abatement of Taxes
- **Form PTAX-255-TA**, Abatement of Taxes
- **Form PTAX-256**, New Taxing District

May I use computer-generated forms?

Yes. Computer-generated forms **must** be submitted to the department for approval before using them. All computer-generated forms must

- be in the same format;
- list the county and assessment year at the top of the first page; *and*
- have all columns in the same order.

Fill-in forms are available on our web site at tax.illinois.gov.

Can information be submitted on disk?

Yes. We encourage you to send us information on disk to save you and the department time and money.

What if I need additional information or assistance?

If you need additional information or assistance, please contact us at **217 782-9563**, **217 782-5626**, or **217 782-3016**.

Where do I mail Form PTAX-250?

Mail your completed Form PTAX-250, and all other required forms from the "250 series", to us at



**GIS & STATISTICS SECTION MC 4-500
ILLINOIS DEPARTMENT OF REVENUE
101 WEST JEFFERSON STREET
SPRINGFIELD ILLINOIS 62702**

Form PTAX-250 Specific Instructions

Part 1: Write the amount of taxes extended for this assessment year only

Line 1 — County

Write the amount from Form PTAX-251, Column 9, Line 1.

Line 2 — Township or road district

Write the total amount of all lines from Form PTAX-252, Column 9.

Line 3 — Cities, villages, and incorporated towns

Add Lines 3a and 3b.

Line 3a — Tax increment financing

Write the amount from Form PTAX-251-TIF, Line 4e, that is not reported on Form PTAX-251 through Form PTAX-254.

Line 3b — Other Municipalities

Write the total amounts on all lines from Form PTAX-251, Column 9.

Line 4 — School districts

Add Lines 4a through 4d.

Lines 4a through 4d

Write the corresponding amounts for each category from Form PTAX-253, Column 9.

Line 5 — Special districts

Add Lines 5a through 5k

Lines 5a through 5g

Write the corresponding amounts for each category from Form PTAX-254, Column 9.

Lines 5h through 5k

Please write any special district not listed above using Lines 5h through 5k. Write each district separately.

Line 6 — Total current tax extensions

Add Lines 1 through 5.

Note: This amount should match the amount on Part 2, Column 1, Line 14.

Continue to Page 4 for Part 2 and Part 3 instructions.

Form PTAX-250 Specific Instructions

Part 2: Summary by class

Write the amounts on Lines 7 through 13 of both columns.

Column 1 — Current taxes extended (CTE)

Column 2 — Equalized assessed valuation (EAV)

Lines 7 through 12:

	Column 1 Sum of CTE from all abstracts	Column 2 EAV totals Form PTAX-251, Line 1
Line 7 — Residential	Column 10	Column 3
Line 8a — Farm A ¹	Column 11a	Column 4a
Line 8b — Farm B ²	Column 11b	Column 4b
Line 9 — Commercial	Column 12	Column 5
Line 10 — Industrial	Column 13	Column 6
Line 11 — Railroads	Column 14	Column 7
Line 12 — Minerals	Column 15	Column 8

¹ includes farm home sites, farm residences, and other land and improvements assessed under Section 10-145.

² includes farmland, farm buildings, and other land and improvements assessed under Sections 10-125 and 10-140.

Line 13 — Tax increment financing (TIF)

Do not report amounts included on Forms PTAX-251 through PTAX-254.

Column 1: Write the amount from Form PTAX-251-TIF, Line 4e.

Column 2: Write the amount from Form PTAX-251-TIF, Line 1.

Line 14 — Totals

Add Lines 7 through 13 of each column and write the total on Line 14 of each column.

Note: The amount on Column 1, Line 14, should be the same amount as on Part 1, Line 6.

Line 14a — Enterprise zone abatement

Column 1: (Total CTE) Write the amount from Form PTAX-255-EZA, Line 19.

Column 2: (Total EAV) Write the amount from Form PTAX-255-EZA, Line 6.

Line 14b — Total county extensions and EAV

Add Lines 14 and 14a of each column and write the total amount of each column.

Part 3: Valuation reductions

Line 15 — Homestead Exemptions

Line 15a — Total Senior Citizens Homestead Exemption (35 ILCS 200/15-170)

Write the number of prorated and non-prorated exemptions granted and the total reduction in EAV for the year. The maximum reduction is \$4,000 for the 2008 tax year and after.

Line 15b — Prorated Senior Citizens Homestead Exemption

Write the number of prorated exemptions granted and the total reduction in EAV for the year.

Line 15c — Senior Citizens Assessment Freeze Homestead Exemption (35 ILCS 200/15-172)

Write the number of exemptions granted and the total reduction in EAV for the year. The maximum income limitation is \$55,000 for the 2008 tax year and after.

Line 15d — General Homestead Exemption (35 ILCS 200/15-175)

Write the number of exemptions granted and the total reduction in EAV for the year. The maximum reduction is \$6,000 for tax year 2009 and after.

Line 15e — Disabled Veterans' Homestead Exemption (35 ILCS 200/15-165)

Write the number of exemptions granted and the total reduction in assessed valuation for the year. Provides up to a \$70,000 reduction in assessed value (specially adapted housing).

Line 15f — Homestead Improvement Exemption (35 ILCS 200/15-180)

Write the number of exemptions granted and the total reduction in assessed valuation for the year. Improvements are limited to \$75,000 per year in fair cash value for a maximum reduction of \$25,000 in assessed value.

Line 15g — Returning Veterans' Homestead Exemption (35 ILCS 200/15-167)

Write the number of exemptions granted and the total reduction in EAV for the year. For tax year 2007 and after, the maximum reduction is \$5,000.

Line 15h — Disabled Veterans' Standard Homestead Exemption (\$2,500) (35 ILCS 200/15-169)

Write the number of exemptions granted and the total reduction in EAV for the year. The reduction is \$2,500 in EAV if the service-connected disability is 50%, but less than 70%.

Line 15i — Disabled Veterans' Standard Homestead Exemption (\$5,000) (35 ILCS 200/15-169)

Write the number of exemptions granted and the total reduction in EAV for the year. The reduction is \$5,000 in EAV if the service-connected disability is 70% to 100%.

Line 15j — Disabled Persons' Homestead Exemption (35 ILCS 200/15-168)

Write the number of exemptions granted and the total reduction in EAV for the year. For tax year 2007 and after, the maximum reduction is \$2,000.

Line 16 — Valuation Reductions

Write the total number of parcels and the total reduction in value for all homestead exemptions, Lines 15a through 15j, and from all other property tax relief provided within your county.

Part 4: County clerk certification

You, as the county clerk, **must** sign and date this completed Form PTAX-250 to certify that the information reported on this form is correct.

Mail your completed and certified Form PTAX-250 and all other required forms from the "250 series" to us at



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