

2023 Income & Rent Limits

Income Limits ¹								
AMI	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	\$23,200	\$26,500	\$29,800	\$33,100	\$35,750	\$38,400	\$41,050	\$43,700
50%	\$38,650	\$44,150	\$49,650	\$55,150	\$59,600	\$64,000	\$68,400	\$72,800
60%	\$46,380	\$52,980	\$59,580	\$66,180	\$71,520	\$76,800	\$82,080	\$87,360
80%	\$61,800	\$70,600	\$79,450	\$88,250	\$95,350	\$102,400	\$109,450	\$116,500
100%	\$77,300	\$88,300	\$99,300	\$110,300	\$119,200	\$128,000	\$136,800	\$145,600
120%	\$92,760	\$105,960	\$119,160	\$132,360	\$143,040	\$153,600	\$164,160	\$174,720

CDBG and HOME Effective: June 15, 2023

Rent Limits							
	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6BR
Low HOME Rent	\$966	\$1,035	\$1,241	\$1,434	\$1,600	\$1,765	\$1,930
High HOME Rent	\$1,158	\$1,255	\$1,440	\$1,827	\$2,023	\$2,213	\$2,404

Fair Market Rent*	\$1,158	\$1,255	\$1,440	\$1,827	\$2,172	\$2,498	\$2,824
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50% Rent Limit**	\$966	\$1,035	\$1,241	\$1,434	\$1,600	\$1,765	\$1,930
65% Rent Limit**	\$1,235	\$1,325	\$1,592	\$1,830	\$2,023	\$2,213	\$2,404

Effective: June 15, 2023

Tenant paid utilities **must** be subtracted from the above rents to calculate the maximum allowable rents.

** For Information Only: 50% and 65% Rent Limits are used only for projects funded with Low-Income Housing Tax Credits.

Maximum Per-Unit Subsidy - Section 234 x 2.4 (240% HCP)					
	0 BR	1 BR	2 BR	3 BR	4+ BR
Elevator Limits	\$173,011	\$198,331	\$241,176	\$312,005	\$342,482

Effective: June 15, 2023

HOME Homeownership Value Limits (95% Rule)				
	1-unit	2-unit	3-unit	4-unit
Existing Housing	\$ 304,950***	\$347,000	\$420,000	\$520,000
Newly Constructed Housing	\$ 304,950***	\$366,000	\$444,000	\$549,000

Effective: June 15, 2023

*** Effective: May 1, 2023

¹ Income limits for 30%, 50%, and 80% AMI as published by HUD. Income limits for all other income levels are calculated based on Very Low Income (50% AMI) limit.