

2020 Income & Rent Limits

Income Limits ¹								
AMI	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	\$19,150	\$21,850	\$24,600	\$27,300	\$29,500	\$31,700	\$33,900	\$36,050
50%	\$31,850	\$36,400	\$40,950	\$45,500	\$49,150	\$52,800	\$56,450	\$60,100
60%	\$38,220	\$43,680	\$49,140	\$54,600	\$58,980	\$63,360	\$67,740	\$72,120
80%	\$51,000	\$58,250	\$65,550	\$72,800	\$78,650	\$84,450	\$90,300	\$96,100
100%	\$63,700	\$72,800	\$81,900	\$91,000	\$98,300	\$105,600	\$112,900	\$120,200
120%	\$76,440	\$87,360	\$98,280	\$109,200	\$117,960	\$126,720	135,480	\$144,240

CDBG and HOME Effective: July 1, 2020

Rent Limits							
	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6BR
Low HOME Rent	\$796	\$853	\$1,023	\$1,183	\$1,320	\$1,456	\$1,592
High HOME Rent	\$956	\$1,076	\$1,248	\$1,504	\$1,659	\$1,811	\$1,964

Fair Market Rent	\$956	\$1,076	\$1,248	\$1,585	\$1,888	\$2,171	\$2,454
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50% Rent Limit**	\$796	\$853	\$1,023	\$1,183	\$1,320	\$1,456	\$1,592
65% Rent Limit**	\$1,016	\$1,090	\$1,309	\$1,504	\$1,659	\$1,811	\$1,964

Effective: July 1, 2020

Tenant paid utilities **must** be subtracted from the above rents to calculate the maximum allowable rents.

** For Information Only: 50% and 65% Rent Limits are used only for projects funded with Low-Income Housing Tax Credits.

Maximum Per-Unit Subsidy - Section 234 x 2.4 (240% HCP)					
	0 BR	1 BR	2 BR	3 BR	4+ BR
Elevator Limits	\$149,868	\$171,802	\$208,913	\$270,266	\$296,666

Effective: May 9, 2019

HOME Homeownership Value Limits (95% Rule)				
	1-unit	2-unit	3-unit	4-unit
Existing Housing	\$242,250*	\$286,000	\$346,000	\$429,000
Newly Constructed Housing	\$242,250*	\$319,000	\$387,000	\$479,000

Effective: April 15, 2019

* Effective: April 10, 2019

¹ Income limits for 30%, 50%, 60%, and 80% AMI as published by HUD. Income limits for all other income levels are calculated based on Very Low Income (50% AMI) limit.