

Lake County, Illinois

Notes to Financial Statements

Note 5. Capital Assets

Capital asset activity for the year ended November 30, 2018, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities				
Capital assets not being depreciated/amortized:				
Land and improvements	\$ 68,443,558	\$ 2,222,620	\$ -	\$ 70,666,178
Construction in progress	141,110,385	26,850,293	93,738,844	74,221,834
Total capital assets not being depreciated amortized	209,553,943	29,072,913	93,738,844	144,888,012
Capital assets being depreciated/amortized:				
Roads and bridges	817,020,023	10,528,148	793,380	826,754,791
Buildings and improvements	287,192,220	126,804,616	126,284	413,870,552
Equipment	114,085,848	10,534,599	12,618,113	112,002,334
Intangibles	5,912,421	817,194	-	6,729,615
Vehicles	19,631,579	1,380,714	943,175	20,069,118
Total capital assets being depreciated/ amortized	1,243,842,091	150,065,271	14,480,952	1,379,426,410
Less: accumulated depreciation/amortization for:				
Roads and bridges	469,933,456	30,243,931	793,380	499,384,007
Buildings and improvements	108,008,621	8,754,448	-	116,763,069
Equipment	72,006,792	7,863,202	1,367,319	78,502,675
Intangibles	3,419,309	657,142	-	4,076,451
Vehicles	14,474,438	1,816,558	943,175	15,347,821
Total accumulated depreciation/amortization	667,842,616	49,335,281	3,103,874	714,074,023
Total capital assets being depreciated/ amortization, net	575,999,475	100,729,990	11,377,078	665,352,387
Governmental activities capital assets, net of depreciation/amortization	\$ 785,553,418	\$ 129,802,903	\$ 105,115,922	\$ 810,240,399

Depreciation/amortization expense was charged to functions as follows:

Governmental activities:	
General government	\$ 4,937,787
Law and judicial	9,429,999
Health and human services	2,769,858
Transportation	32,123,086
Planning and economic development	74,551
Total governmental activities depreciation/amortization expense	\$ 49,335,281

Lake County, Illinois

Notes to Financial Statements

Note 5. Capital Assets (Continued)

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Business-type activities					
Capital assets not being depreciated/amortized:					
Land	\$ 2,577,013	\$ -	\$ -	\$ -	\$ 2,577,013
Intangible assets	668,177	-	-	-	668,177
Construction in progress	45,305,172	7,382,898	5,767,226	-	46,920,844
Total capital assets not being depreciated/ amortized	48,550,362	7,382,898	5,767,226	-	50,166,034
Capital assets being depreciated/amortized:					
Buildings and improvements	78,159,807	-	-	1,320,535	79,480,342
Improvements other than buildings:					
Water facility	80,213,317	2,205,786	180,809	5,691,492	87,929,786
Sewer facility	188,749,110	7,967,127	321,397	12,371,879	208,766,719
Completed construction not classified	20,917,915	-	-	(20,917,915)	-
Vehicles, machinery and equipment	18,123,473	1,405,702	867,773	1,534,009	20,195,411
Total capital assets being depreciated/ amortized	386,163,622	11,578,615	1,369,979	-	396,372,258
Less: accumulated depreciation/amortization for:					
Buildings and improvements	42,627,430	2,052,403	-	35,881	44,715,714
Improvements other than buildings:					
Water facility	29,313,296	1,239,283	180,809	-	30,371,770
Sewer facility	73,810,536	4,780,357	(2,719,294)	768,864	82,079,051
Completed construction not classified	804,745	-	-	(804,745)	-
Vehicles, machinery and equipment	9,335,503	963,307	852,907	-	9,445,903
Total accumulated depreciation/amortization	155,891,510	9,035,350	(1,685,578)	-	166,612,438
Total capital assets being depreciated/ amortization, net	230,272,112	2,543,265	3,055,557	-	229,759,820
Business-type activities capital assets, net of depreciation/amortization	\$ 278,822,474	\$ 9,926,163	\$ 8,822,783	\$ -	\$ 279,925,854

Depreciation/amortization expense was charged to functions as follows:

Business-type activities:	
Water and sewer	<u>\$ 9,035,350</u>

Lake County, Illinois

Notes to Financial Statements

Note 13. Lake County Forest Preserve District - Component Unit (Continued)

Capital Assets

Capital asset activity for the year ended June 30, 2018, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities				
Capital assets not being depreciated:				
Land and land rights	\$ 574,217,136	\$ 458,504	\$ 42,761	\$ 574,632,879
Land improvements	49,307,723	5,899,315	-	55,207,038
Museum artifact and collectibles	1,526,122	-	23,990	1,502,132
Construction in progress	19,887,953	6,641,115	7,420,695	19,108,373
Total capital assets not being depreciated	644,938,934	12,998,934	7,487,446	650,450,422
Capital assets being depreciated:				
Buildings and improvements	73,546,870	1,824,070	112,375	75,258,565
Other improvements	13,034,098	323,495	30,115	13,327,478
Vehicles, machinery and equipment	11,999,943	1,288,016	1,004,477	12,283,482
Furniture and fixtures	654,610	58,970	-	713,580
Roads, trails, and bridges	58,039,033	75,109	-	58,114,142
Total capital assets being depreciated	157,274,554	3,569,660	1,146,967	159,697,247
Less: accumulated depreciation for:				
Buildings and improvements	21,075,540	1,907,851	6,667	22,976,724
Other improvements	6,396,351	694,523	30,115	7,060,759
Vehicles, machinery and equipment	8,384,973	770,191	967,198	8,187,966
Furniture and fixtures	637,938	7,772	-	645,710
Roads, trails, and bridges	36,163,560	3,384,880	-	39,548,440
Total accumulated depreciation	72,658,362	6,765,217	1,003,980	78,419,599
Total capital assets being depreciated, net	84,616,192	(3,195,557)	142,987	81,277,648
Governmental activities capital assets, net of depreciation	\$ 729,555,126	\$ 9,803,377	\$ 7,630,433	\$ 731,728,070

Lake County, Illinois

Notes to Financial Statements

Note 13. Lake County Forest Preserve District - Component Unit (Continued)

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type activities				
Capital assets not being depreciated:				
Land and land rights	\$ 6,818,464	\$ -	\$ -	\$ 6,818,464
Land improvements	7,447,373	-	-	7,447,373
Total capital assets not being depreciated	14,265,837	-	-	14,265,837
Capital assets being depreciated:				
Buildings and improvements	6,987,246	-	-	6,987,246
Vehicles, machinery and equipment	3,363,874	227,343	52,203	3,539,014
Roads, trails and bridges	44,987	-	-	44,987
Furniture and fixtures	1,566,152	-	-	1,566,152
Total capital assets being depreciated	11,962,259	227,343	52,203	12,137,399
Less: accumulated depreciation:				
Buildings and improvements	5,633,474	262,068	-	5,895,542
Vehicles, machinery and equipment	2,514,594	169,404	52,203	2,631,795
Roads, trails and bridges	44,987	-	-	44,987
Furniture and fixtures	630,910	93,493	-	724,403
Total accumulated depreciation	8,823,965	524,965	52,203	9,296,727
Total capital assets being depreciated, net	3,138,294	(297,622)	-	2,840,672
Business-type activities capital assets, net of depreciation	\$ 17,404,131	\$ (297,622)	\$ -	\$ 17,106,509

Long-Term Obligations

Long-term liability activity for the year ended June 30, 2018, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental activities					
General obligation bonds	\$ 277,325,000	\$ -	\$ 15,295,000	\$ 262,030,000	\$ 15,975,000
Add deferred amount:					
For issuance premium	8,093,728	-	1,079,454	7,014,274	857,366
For issuance discount	(48,070)	-	(3,828)	(44,242)	(3,254)
Total bonds payable	285,370,658	-	16,370,626	269,000,032	16,829,112
Compensated absences	1,690,514	68,481	92,216	1,666,779	196,438
Net OPEB liability	585,041	-	48,159	536,882	-
Net pension liability	9,321,344	-	7,101,920	2,219,424	-
Governmental activities long-term liability	\$ 296,967,557	\$ 68,481	\$ 23,612,921	\$ 273,423,117	\$ 17,025,550
Business-type activities					
Compensated absences	\$ 119,018	\$ 8,989	\$ -	\$ 128,007	\$ 4,401
Net OPEB liability	82,304	-	4,785	77,519	-
Net pension liability	1,109,431	-	743,019	366,412	-
Business-type activities long-term liabilities	\$ 1,310,753	\$ 8,989	\$ 747,804	\$ 571,938	\$ 4,401