

Unincorporated Residents Eligible for Flood Insurance Premium Discounts

Property owners residing in unincorporated Lake County may be eligible to save an average of \$281 a year on their flood insurance policies. Currently, there are more than 910 flood insurance policies in unincorporated Lake County. Through the Federal Emergency Management Agency's (FEMA) Community Rating System (CRS) program, residents within unincorporated Lake County – who meet certain requirements – are eligible for up to 20% savings on flood insurance premiums. This results in a potential annual total savings of \$256,282 overall for residents across the county. Property owners should contact their flood insurance agent to obtain individual savings information.

Since 2008, Lake County has participated in the CRS program and received favorable ratings saving property owners thousands of dollars on their policies. Lake County is required to create an Annual Evaluation Report to maintain the favorable rating. Highlights from report include:

- Lake County permitted four projects to elevate structures above the regulatory floodplain elevation. This will help protect these structures from future flooding.
- SMC's Watershed Management Board (WMB) cost-share grant program helps fund local stormwater projects. The highest funding priority is flood damage prevention/mitigation, but other project benefits are also included in funding decisions.
- Lake County works closely with citizens and coordinates with other agencies such as the Township Highway Commissioners and Lake County Stormwater Management Commission to respond to drainage complaints affecting private properties.
- Details of the Annual Evaluation Report can be found at:
<https://www.lakecountyl.gov/DocumentCenter/View/37236/ANHMP-Evaluation->

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