



## Illinois Department of Revenue

Office of Local Government Services  
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### MEMORANDUM

To: County Recorders

From: David Fangmeier, Supervisor  
Sales Ratio and Audit Section  
Property Tax Division  
Office of Local Government Services

Date: December 16, 2010

Re: PTAX-203 - Revised

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This memo is being sent to inform everyone of recent changes made to Form PTAX-203, Real Estate Transfer Declaration.

As you all know, changes were made to Form PTAX-203, Line 10. The following 2 lines were added to the form, and the instructions were updated:

**Line 10g, Short sale**

- The property was sold for less than the amount owed to the mortgage lender or mortgagor, if the mortgagor has agreed to the sale.

**Line 10h, Bank REO (real estate owned)**

- The first sale of the property owned by a financial institution as a result of a judgment of foreclosure, transfer pursuant to a deed in lieu of foreclosure, or consent judgment occurring after the foreclosure proceeding is complete.

These changes will go into effect January 1, 2011. Enclosed you will find a supply of these new forms. Please start using these new forms, and destroy your current supply.

You will undoubtedly still receive the older version of the form for recording and you may accept those forms for recording.

If you have any questions regarding this memo, please contact us at (217) 785-6619.