

## Attachment 7: For CHDOs ONLY - Tier 2 Application Form

### CHDO Role

Please review the CHDO Set-Aside Project Role Requirements in the CHDO Certification Application then indicate below what role the CHDO will play in the project.

CHDO: \_\_\_\_\_

Project: \_\_\_\_\_

Check one:

The CHDO Set-Aside project is a

- Homebuyer Project (must act as Developer)
- Rental Project

The project intends to use LIHTC as a source of funding

- Yes (must act as Sponsor)
- No

The CHDO will act as

- Developer
- Owner
- Sponsor

Entity that will act as Developer: \_\_\_\_\_

Entity that will act as Owner: \_\_\_\_\_

Entity that will act as Sponsor: \_\_\_\_\_

### Period of Affordability Recognition

CHDOs that apply for affordable housing funding and receive CHDO set-aside HOME funding for a rental or homebuyer project are expected to remain a CHDO throughout the period of affordability of the project. In order to remain a CHDO, organizations must maintain all characteristics of a CHDO required by the Code of Federal Regulations (legal structure requirements, independence requirements, accountability to the low-income community requirements, and financial requirements). Additionally, CHDOs are expected to maintain the capacity to oversee projects throughout the period of affordability and abide by all long-term compliance reporting requirements associated with the period of affordability.

Please sign below to indicate that you understand the expectation that CHDOs will maintain CHDO status throughout the period of affordability.

Name of Representative: \_\_\_\_\_

Title: \_\_\_\_\_

Signature and date: \_\_\_\_\_

## Operating Assistance Request

Is the CHDO requesting operating assistance through PY2019 Affordable Housing funding?

- Yes
- No

If yes, please include this form, along with the following documents, in attachment 7 of your Affordable Housing Application.

- A written proposal identifying how the requested CHDO operating funds will be used in relationship to a current or proposed HOME funded project as required under 24 CFR 92.300(e). The proposal must address how 24 CFR 92.300(e) will be met if the CHDO applicant does not receive the requested CHDO Project funding under this application.
- A detailed operating budget identifying all sources and uses of funds.
- Year-to-date financial statement
- Certified audit for the preceding year
- If applying for operating funds to be used for costs other than salaries, a cost-allocation plan is required.

If no, no additional documents are required.