## Example Property Tax Bill

### Your Information
- Is it correct on your bill? If it isn’t, use the name change box at the bottom of your tax bill.

### Tax Year
- In Lake County, property tax bills are generated using information from the previous year.

### Parcel Identification Number (PIN)
- Your PIN is assigned by Lake County to each property. You can use this number to search for property records at tax.lakecountyil.gov.

### Bar Code
- Don’t tamper with this box on your bill! It’s used to process payments.

### Legal Description
- A legal description is created for each property by Lake County. You may see this on other associated legal documents related to your property.

### How Your Bill is Determined
- **Taxes:** While you pay your property taxes to the Lake County Treasurer, the money is distributed to many taxing bodies in your area.

#### Rate
- You will notice that the rate is different depending on the taxing body. It may help to think of it like a pie. Taxing bodies, including school districts, villages, the county and many others determine how much they need to collect in taxes (or levy) and that determines the size of the pie. Property assessments (which you receive later in the year) determine how the pie is divided to ensure property taxes are fairly distributed.

#### Assessed Value
- This is determined by adding the value of your land and home, and in some cases other factors such as farmland. The assessed value may seem low to you. This is because it’s 1/3 of the fair market value of your property.

#### Exemptions
- Homestead exemptions can provide tax relief to eligible homeowners, as it exempts taxable value prior to the calculation of property taxes. In Illinois, exemptions are available for general homestead, seniors, disabled persons, disabled veterans, returning veterans (within the last two years), and home improvements. See if you have all the exemptions to which you are entitled by using the Smartfile E-Filing portal at assessor.lakecountyil.gov.

### Amount Due
- Payments are broken down into two installments. Learn more about the ways to pay your property tax bill by visiting lakecountytreasurer.info.

### Questions?
- Contact the Lake County Treasurer’s Office. Call 847-377-2323, or visit lakecountytreasurer.info.