Example Property Tax Bill

LakeCounty
FROM THE OFFICE OF: HOLLY KIM, LAKE COUNTY COLLECTOR
Make Checks Payable to: LAKE COUNTY COLLECTOR

1ST INSTALLMENT PAYMENT COUPON
RETURN WITH PAYMENT

1

B Tax Year 2019

C 00-00-000-000

D

00-00-000-000

A
JOHN DOE
123 NORTH LANE
LIBERTYVILLE IL 60048-4851

1-19

J 2019 1st Installment due by **06/08/2020**
$8,205.87 DUE

Tax Bills are mailed to the taxpayer of record,
even if your Lender is responsible for payment.

00000001

TEAR HERE

LakeCounty
FROM THE OFFICE OF: HOLLY KIM, LAKE COUNTY COLLECTOR
Make Checks Payable to: LAKE COUNTY COLLECTOR

2ND INSTALLMENT PAYMENT COUPON
RETURN WITH PAYMENT

2

Tax Year 2019

00-00-000-000

Tax Bills are mailed to the taxpayer of record,
even if your Lender is responsible for payment.

00-00-000-000

JOHN DOE
123 NORTH LANE
LIBERTYVILLE IL 60048-4851

2-19

J 2019 2nd Installment due by **09/08/2020**
$8,205.87 DUE

For information on exemptions, contact your local assessor

TEAR HERE

Pin Number	Tax Year	Tax Code	Acres
00-00-000-000	2019	11050	0.5400

Property Location: 123 NORTH LANE LIBERTYVILLE IL 60048

E
Legal Description: DESCRIPTION

F

Taxing Body	G Rate	Current Amount	Change From Prior Year
COLLEGE OF LAKE COUNTY #532	0.281854	$642.66	$23.95
COUNTY OF LAKE	0.515746	$1,175.95	$42.96
COUNTY OF LAKE PENSION	0.095929	$218.73	-$19.02
OAK GROVE SCHOOL DISTRICT #68	2.634660	$6,007.29	$278.81
OAK GROVE SCHOOL DISTRICT #68 PENSION	0.053477	$121.93	$4.42
LIBERTYVILLE FIRE PROT DIST	0.434987	$991.82	$26.63
FOREST PRESERVE	0.171211	$390.38	-$2.66
FOREST PRESERVE PENSION	0.010825	$24.68	$4.78
LIBERTYVILLE COMM HIGH SCHOOL DIST #128	2.501478	$5,703.61	$206.37
LIBERTYVILLE COMM HIGH SCHOOL DIST #128 PENSION	0.000638	$1.45	$0.01
COOK MEMORIAL PUBLIC LIBRARY DIST	0.261597	$596.48	$18.52
COOK MEMORIAL PUBLIC LIBRARY DIST PENSION	0.022482	$51.26	$2.29
VIL OF GREEN OAKS	0.090720	$206.84	$206.84
ROAD AND BRIDGE-LIBERTYVILLE	0.058775	$134.02	$4.95
ROAD AND BRIDGE-LIBERTYVILLE PENSION	0.000068	$0.16	$0.01
TOWNSHIP OF LIBERTYVILLE	0.060048	$136.91	$5.29
TOWNSHIP OF LIBERTYVILLE PENSION	0.003318	$7.57	$0.03
TOTALS	7.197813	$16,411.74	$804.18

Fair Market Value	$717,102
H	
Land Assessed Value	$64,952
+ Building Assessed Value	$174,058
- Home Improvement	
- Disabled Vet Homestead	
x State Multiplier	1.000
= Equalized Value	$239,010
+ Farm Land & Bldg Assessed Value	
+ State Assessed Pollution Control	
+ State Assessed Railroads	
= Total Assessed Value	$239,010
I	
- General Homestead Exemption	$6,000
- Sr. Citizen Homestead Exemption	$5,000
- Senior Freeze	
- Returning Veterans Homestead	
- Disabled / Disabled Veterans	
- Natural Disaster Homestead	
= Taxable Valuation	$228,010
G	
x Tax Rate	7.197813
= Real Estate Tax	$16,411.74
+ Special Service Area	
+ Drainage	
= Total Current Year Tax	$16,411.74
+ Omit/Roll-Back Tax	
+ Forfeited Tax	
+ Interest as of **05/01/2020**	
+ Cost	
J	
- Payment Received	
=TOTAL AMOUNT DUE	**$16,411.74**

A **Your Information:** Is it correct on your bill? If it isn't, use the name change box at the bottom of your tax bill.

B **Tax Year:** In Lake County, property tax bills are generated using information from the previous year.

C **Parcel Identification Number (PIN):** Your PIN is assigned by Lake County to each property. You can use this number to search for property records at tax.lakecountyil.gov.

D **Bar Code:** Don't tamper with this box on your bill! It's used to process payments.

E **Legal Description:** A legal description is created for each property by Lake County. You may see this on other associated legal documents related to your property.

How Your Bill is Determined

F **Taxing Bodies:** While you pay your property taxes to the Lake County Treasurer, the money is distributed to many taxing bodies in your area. Get a further breakdown on how your property taxes are distributed (for any parcel), and how to contact those taxing bodies at maps.lakecountyil.gov/taxdistribution.

G **Rate:** You will notice that the rate is different depending on the taxing body. It may help to think of it like a pie. Taxing bodies, including school districts, villages, the county and many others determine how much they need to collect in taxes (or levy) and that determines the size of the pie. Property assessments (which you receive later in the year) determine how the pie is divided to ensure property taxes are fairly distributed.

H **Assessed Value:** This is determined by adding the value of your land and home, and in some cases other factors such as farmland. The assessed value may seem low to you. This is because it's 1/3 of the fair market value of your property.

I **Exemptions:** Homestead exemptions can provide tax relief to eligible homeowners, as it exempts taxable value prior to the calculation of property taxes. In Illinois, exemptions are available for general homestead, seniors, disabled persons, disabled veterans, returning veterans (within the last two years), and home improvements. See if you have all the exemptions to which you are entitled by using the Smartfile E-Filing portal at assessor.lakecountyil.gov.

J **Amount Due:** Payments are broken down into two installments. Learn more about the ways to pay your property tax bill by visiting lakecountytreasurer.info.

Questions? Contact the Lake County Treasurer's Office. Call 847-377-2323, or visit **lakecountytreasurer.info**