

# 2016

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



YEAR ENDED NOVEMBER 30, 2016  
LAKE COUNTY, ILLINOIS



# **LAKE COUNTY, ILLINOIS**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

As of and for the Year Ended November 30, 2016

Prepared by:

Finance and Administrative Services

# Introductory Section

# LAKE COUNTY, ILLINOIS

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May 19, 2017

To the Citizens of Lake County:

State law requires that all general-purpose local governments publish a complete set of financial statements within 180 days of the close of each fiscal year. The statements must be presented in conformity with generally accepted accounting principles (GAAP), and audited by a firm of licensed certified public accountants, in accordance with generally accepted auditing standards. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Lake County for the fiscal year ended November 30, 2016.

This report consists of management's representations regarding the finances of Lake County. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with Lake County. To provide a reasonable basis for making these representations, management of Lake County has established a comprehensive internal control framework that is designed to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the county's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Lake County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the government. All disclosures necessary to enable the reader to gain an understanding of the county's financial activities have been included.

Lake County's financial statements have been audited by Baker Tilly Virchow Krause, LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of Lake County for the fiscal year ended November 30, 2016 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report.

#### COUNTY-WIDE FINANCIAL STATEMENTS

The County is required to prepare the statements in accordance with the requirements of the Governmental Accounting Standards Board (GASB). The County is required to present the government-wide financial statements including all the capital assets and infrastructure owned by the County and all debt owed by the County. Through implementation of GASB Statement Number 61 (GASB 61), Lake County presents the Lake County Forest Preserve District (LCFPD), as a discretely presented component unit.

GASB requires that management provide a discussion and analysis to accompany the financial statements. This transmittal letter complements management's discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the county and its operations. For detailed financial information and analysis, please see the MD&A. The MD&A can be found on page xv in the financial section of this report immediately following the report of the independent auditors.

## PROFILE OF THE GOVERNMENT

Lake County is located in the northeast corner of Illinois, midway between the cities of Chicago, Illinois and Milwaukee, Wisconsin. It adjoins Wisconsin, Lake Michigan, Cook County, and McHenry County. The county's 457 square miles of land contains a population of 703,462 according to the 2010 census, and is the third largest county in Illinois.

Lake County was created by the Illinois legislature in 1839 and operates under a county board form of government. Policy-making and legislative authority is vested in 21 members elected from individual districts.

The county government provides a full range of public governmental services. These services include sheriff's police protection and correctional facilities; water and sewer services; the construction and maintenance of highway and street infrastructure; health and welfare services; judicial services of the Nineteenth Judicial Circuit Court; planning and zoning and general administrative services. This audit also includes the financial information of the Lake County Forest Preserve District (LCFPD), although this entity has a separate governing structure. The LCFPD is a discretely presented component unit for Fiscal Year 2016. The LCFPD has an external audit completed and publishes its financial statements separately, which are available from the district. The Forest Preserve District can be contacted at (847) 367-6640 or at the District's Website at [www.lcfd.org](http://www.lcfd.org).

## ECONOMIC CONDITION AND OUTLOOK

Lake County remains fiscally stable primarily due to the County Board's focus on strategic, long-term, data-driven decision making, and the Board's commitment to fiscal responsibility. The current economic climate remains stable with key economically sensitive revenues such as sales and income tax showing modest growth. However, continued uncertainty regarding the State of Illinois budget and its impact on the County is leading to a very cautious approach to the FY2017 budget.

The County experienced declining EAV from 2009 to 2014. However, EAV increased by 3.4% and 6.25% for tax years 2015 and 2016, respectively.

### **Equalized Assessed Valuation (in 1,000s) and % Change**

Tax Year	2009	2010	2011	2012	2013	2014	2015	2016
EAV	30,170,722	28,684,699	26,712,347	24,472,677	22,967,939	22,646,844	23,436,710	24,901,806
% change	-1.04%	-4.93%	-6.88%	-8.38%	-6.15%	-1.40%	3.4%	6.25%

The county has a varied manufacturing and industrial base that is the foundation for its relative stability. Business activity within the county is diverse, including the only Navy basic training base in the United States, an amusement park, and numerous manufacturing firms, real estate developers, retail stores and service providers. Lake County's unemployment rate history is listed below, along with comparisons to the Illinois and United States rates for the same periods.

### **10-Year Unemployment Rate History**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Lake County</b>	4.6%	8.3%	11.6%	9.6%	9.5%	7.6%	8.3%	5.6%	5.9%	4.7%
<b>Illinois</b>	4.8%	6.6%	10.4%	9.4%	9.0%	8.4%	8.3%	6.0%	5.8%	5.3%
<b>US</b>	4.5%	6.5%	9.4%	9.3%	8.2%	7.4%	6.6%	5.5%	4.8%	4.6%

Illinois Department of Employment Security – November Rate – Not Seasonally Adjusted

## STRATEGIC PLAN

The Lake County Board has a strategic plan, which serves as a road map for county government and includes five overarching goals:

- **Provide Public Safety and Advance an Integrated, Data-Driven Justice System** - Create safe communities through an integrated, data-driven justice system, including law enforcement that embraces a guardian mindset to build public trust, and other innovative programs that reduce crime, recidivism, family violence and substance abuse.
- **Enhance Economic Opportunities** - Leverage the assets of the county – the Lake County Workforce Ecosystem, skilled talent, diverse communities, and effective infrastructure – to drive balanced growth, revitalization, economic opportunities, and jobs.
- **Promote a Sustainable Environment** - Preserve the health of our natural resources, air quality, and our drinking water through the widespread use of environmentally sustainable management practices, effective storm water management and the enhancement and rehabilitation of lakes and other ecological systems.
- **Build Healthy, Inclusive and Resilient Communities** - Improve health for all Lake County residents by assuring the places where they live, work and play have the critical elements required to make communities, safe, healthy, inclusive, and vibrant.
- **Improve Transportation** – Advance the development of State, Regional, County, and municipal transportation systems that provide for safe, efficient and flexible movement through an integrated network of road, rail, public transit, and non-motorized (bicycle, pedestrian) modes of travel.

In order to turn these broad goals into concrete action, strategies have been developed under each of these goals. These strategies then lead to identifiable and measurable actions. Four times a year on a quarterly basis cross-functional teams, including operational departments and staff from the administrators office and budget analysts, meet to update progress on these goals. Twice a year detailed updates are provided to the Board as well as published to the County's website. The most recent update is available at [lakecountyil.gov/strategic plan](http://lakecountyil.gov/strategicplan).

## COUNTY BOARD INFORMATION

The County Board usually meets at 9 a.m. the second Tuesday of each month at the County Building, 18 N. County St., Waukegan, IL 60085. The final calendar, as well as the current agenda, past minutes and agendas, and other county information including press releases, invitations to bid, and job announcements are posted at [www.LakeCountyIL.gov](http://www.LakeCountyIL.gov). For additional information, please call the County Board Office at (847) 377-2300, or write to Lake County Board, 18 North County St., Waukegan, IL 60085.

## AWARDS AND ACKNOWLEDGEMENTS:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lake County for its comprehensive annual financial report (CAFR) for the fiscal year ended November 30, 2015. This is the tenth year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A certificate of achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County continues to receive the GFOA's Distinguished Budget Presentation Award for its annual budget document. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide and a communications device.

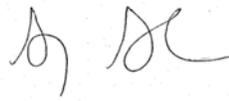
Lake County has AAA and Aaa credit ratings from Standard & Poor's and Moody's Investors Services respectively. Bond ratings are based on a thorough analysis of fiscal policy, debt management, the balance of revenues with public spending, and current and long-term fiscal outlook. The fact that Lake County has maintained its AAA rating, the highest possible credit score given to governments, is a testament to the prudent financial management of the County Board and staff. In recent ratings, the rating agencies highlighted the County's developed economic base, well-managed financial operations and healthy reserves which provide financial flexibility, and manageable debt burden as the rationale for the outstanding rating.

The preparation of this report on a timely basis is a collaborative effort and would not have been accomplished without the efforts of many staff members in all departments who assisted the Department of Finance and Administrative Services to compile these statements. Special thanks to the Finance staff, and to the County Board, elected officials, department heads and to the independent auditors who have all contributed to making the publication of this report possible.

Respectfully submitted,



Barry Burton  
County Administrator



Gary O. Gordon  
Director of Finance and Administrative Services

**Lake County, Illinois**

**ELECTED OFFICIALS**  
**Year Ended November 30, 2016**

**County Board Members**  
**Aaron Lawlor, Chairman**  
**Carol Calabresa, Vice-Chairman**

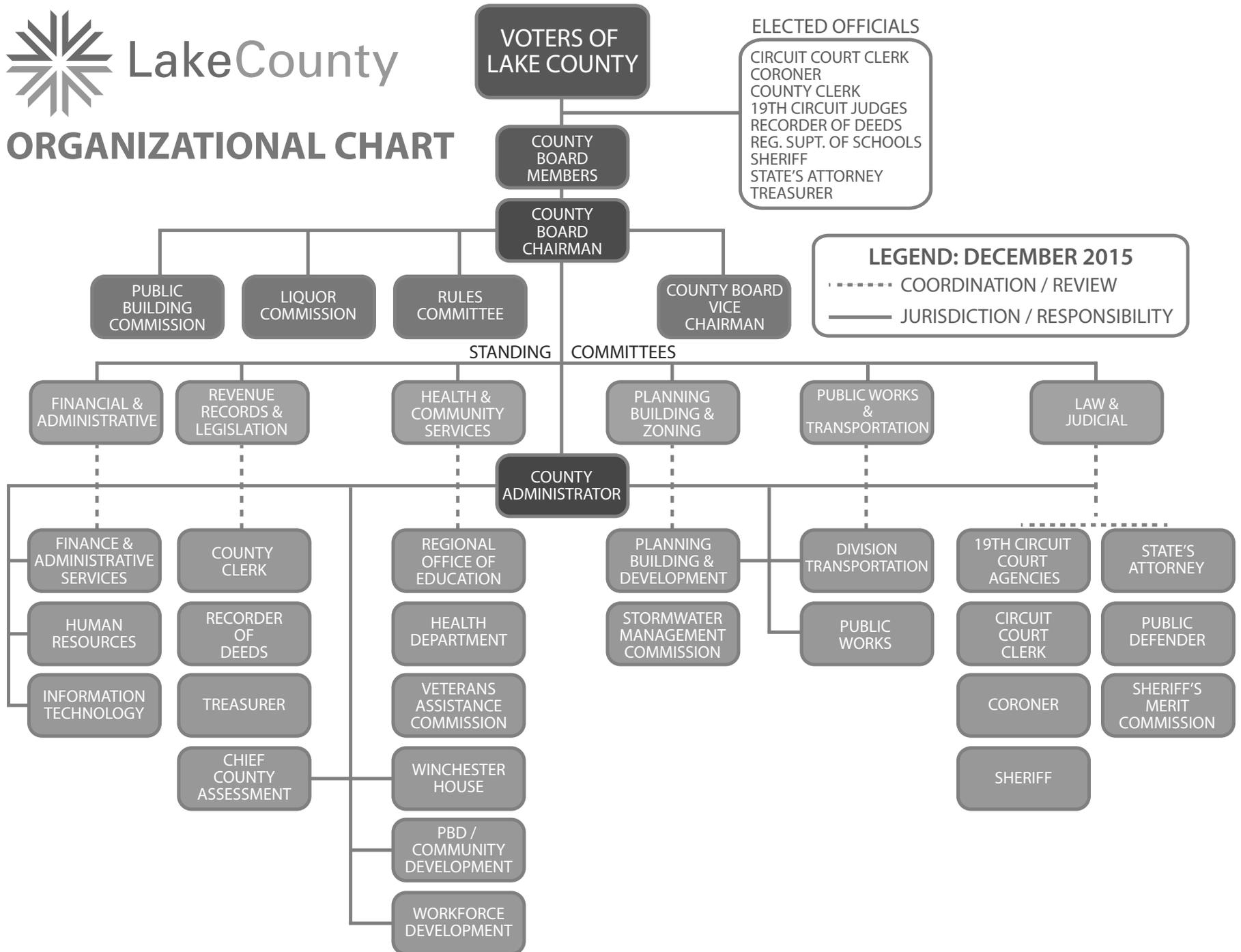
<b><u>District</u></b>	<b><u>Board Member</u></b>
1	Linda Pedersen
2	Diane Hewitt
3	Tom Weber
4	Brent Paxton
5	Judy Martini
6	Jeff Werfel
7	Steve Carlson
8	Bill Durkin
9	Mary Ross Cunningham
10	Charles Bartels
11	Paul Frank
12	S. Michael Rummel
13	Sandra Hart
14	Audrey Nixon
15	Carol Calabresa
16	Terry Wilke
17	Michael Danforth
18	Aaron Lawlor
19	Craig Taylor
20	Sidney Mathias
21	Ann B. Maine

**Other Elected Officials**

Circuit Court Clerk	Erin Cartwright Weinstein
Coroner	Dr. Howard Cooper
County Clerk	Carla Wyckoff
Recorder of Deeds	Mary Ellen Vanderverter
Regional Superintendent of Schools	Roycealee J. Wood
Sheriff	Mark C. Curran, Jr.
State's Attorney	Michael Nerheim
Treasurer	David B. Stolman



# ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lake County  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**November 30, 2015**

Executive Director/CEO

## Financial Section

## INDEPENDENT AUDITORS' REPORT

To the Chair and Members of the County Board  
Lake County  
Waukegan, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lake County, Illinois, as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise Lake County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Lake County Forest Preserve District, which is reported as a discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Lake County Forest Preserve District, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Lake County Forest Preserve District were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Lake County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Lake County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Chair and Members of the County Board  
Lake County

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lake County, Illinois, as of November 30, 2016 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit for the year ended November 30, 2016 was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lake County's basic financial statements. The supplementary information for the year ended November 30, 2016 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended November 30, 2016, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended November 30, 2016.

To the Chair and Members of the County Board  
Lake County

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Lake County as of and for the year ended November 30, 2015 (not presented herein), and have issued our report thereon dated May 13, 2016, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The supplementary information for the year ended November 30, 2015 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended November 30, 2015.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lake County's basic financial statements. The Introductory Section and Statistical Section listed in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2017, on our consideration of Lake County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lake County's internal control over financial reporting and compliance.

*Baker Tilly Virchow Krause, LLP*

Chicago, Illinois  
May 19, 2017

## **MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**

The Lake County management discussion and analysis provides an overview and analysis of the financial activities for the fiscal year ended November 30, 2016. Because the management discussion and analysis is designed to focus on the financial performance of fiscal 2016 activities, please read it in conjunction with the transmittal letter and the financial statements that begin on page 1.

### **FINANCIAL HIGHLIGHTS**

- Total government assets exceeded liabilities by \$1,108,366,341 including \$791,166,832 net investment in capital assets, \$243,933,145 in restricted net position and \$73,266,364 in unrestricted net position.
- Total fund balance for governmental funds was \$406,707,763 including \$3,496,451 in nonspendable resources, \$284,725,191 in restricted funds, \$66,562,202 in committed funds, \$22,735,465 in funds assigned by the County Board, and \$29,188,454 in unassigned balances.
- The County's enterprise fund had total operating revenue of \$38,475,219 and total operating expenses of \$41,296,347 including \$8,803,471 for depreciation expense. Operating expenses exceeded revenues as a result of increased depreciation expense of \$532,205 and increased pension expense of \$691,700 to recognize changes in reported net pension liability. Additionally, operation supplies, non-capital equipment and building maintenance increased by \$1,163,317 for planned changes in inventory and facility improvements. Net cash flow from operating activities for the enterprise fund was \$8,861,949.
- The County's governmental activities major tax revenues consisted of \$158,046,978 in property tax distributions and \$61,639,738 in sales tax revenues.

### **USING THIS ANNUAL REPORT**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. There are three parts to the basic financial statements - the government-wide financial statements, the fund financial statements and the notes to the financial statements. In addition to the financial statements, this report also contains other supplementary and statistical information.

### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements provide information on the County as a whole. The Statement of Net Position reports the assets, deferred outflows, liabilities, and deferred inflows of the County with the difference reported as the net position. This statement combines and consolidates governmental funds' current financial resources (short-term resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type) that are supported by the government's general taxes and other resources. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers. All current year revenue and expenses are included regardless of when cash is received or disbursed.

The Statement of Net Position and the Statement of Activities divides the County into two kinds of activities:

- **Governmental activities** – Most of the County's basic services are reported here including administration, the Sheriff's office and corrections, the Courts and related offices, transportation, planning and economic development, and health services. Property taxes, fees and fines, charges for services, and state and federal revenue sharing and grants support most of these activities.
- **Business-type activities** – The business type activities of the County includes water and sewer services. The County charges fees to customers for these services to cover the costs incurred. Normally enterprise funds do not require taxpayer support outside of the fee for service. The Public Works fund does receive special service area property tax to pay debt for sanitary sewer for the Northeast Facilities Planning Area Old Mill Creek.

The County has one component unit that, according to Generally Accepted Accounting Principles (GAAP), is included in the Statement of Net Position and Statement of Activities. The Lake County Forest Preserve District (LCFP) is a discretely presented component unit in accordance with GASB Statement Number 61. The LCFP has the same board members as the County; however, there is no financial benefit or burden relationship between LCFP and the County, and the County has no operational responsibility for LCFP.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide reporting in a more detail listing than the government-wide funds. A fund is an accounting method of segregating resources that are designated for a specific purpose. Lake County, like all local governments, uses fund accounting to demonstrate compliance with financial and legal requirements. The County's funds can be divided into two categories – governmental funds and proprietary funds.

**Governmental funds** are reported in the fund financial statements and essentially account for the same functions reported as governmental activities in the government-wide financial statements. Fund statements provide a distinctive view of the County's governmental funds. These statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources in the near-term.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may have a better understanding of the long-term impact of near-term financing decisions.

Lake County has 54 individual governmental funds described as follows:

- 14 required for tax levy purposes (including three major funds)
- 21 required by state statute or court order to collect special fees
- Two federal grant programs
- 10 debt service funds
- Two special service areas
- Five capital project funds

**Budgetary comparison** statements are included in the required supplementary information or supplementary information for the four major funds: the General Fund, Health Department Fund, ¼% Sales Tax for Transportation and Public Safety, and 2015 Bond Construction Fund. The general fund is always a major fund. The determination of the other major funds depends on formulas of the percentage of the individual fund in comparison to all the other funds. This formula is recalculated every year. Budget comparisons of the non-major funds are contained in other supplementary information.

**Proprietary funds.** Lake County maintains two different types of proprietary funds. The first type, an enterprise fund, is used to report the same function presented as business-type activities in the government-wide financial statements. Lake County has one enterprise fund, the Public Works Fund which records the activity of the Public Works Department which provides water and sewerage services to various communities and unincorporated areas within the County. Business-type activity is intended to recover all or a significant portion of its operating cost and required contribution to reserve accounts through user fees and charges. The second type of proprietary fund, an internal service fund, is an accounting device used to accumulate and allocate costs internally among the County's various functions. Lake County has one internal service fund, Health Life and Dental. The activity in the Health Life Dental Fund has been allocated within the governmental activities in the government-wide financial statements.

Proprietary funds provide a similar type of information consistent with the focus of the government-wide financial statements, only in more detail. In addition to the statement of net position, the proprietary funds include the statement of revenue, expenses and changes in fund net position and the statement of cash flows.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County. The accounting for fiduciary funds is much like that used for proprietary funds

**Notes to the financial statements.** The accompanying notes to the financial statements provide information essential to the full understanding of the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension obligations and budget comparisons. Other supplementary information includes expense and revenue information and balance sheet detail by fund.

## LAKE COUNTY FINANCIAL ANALYSIS.

Graphic presentations of selected data from the summary tables follow to assist the analysis of the County's activities.

### LAKE COUNTY'S NET POSITION

(dollars are in thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	2016	2015	2016	2015	2016	2015
<b>Assets</b>						
Current and other assets	\$ 626,649	\$ 638,866	\$ 68,281	\$ 71,400	\$ 694,930	\$ 710,266
Capital assets net	706,821	664,844	269,266	252,188	976,087	917,032
<b>Total assets</b>	<b>1,333,470</b>	<b>1,303,710</b>	<b>337,547</b>	<b>323,588</b>	<b>1,671,017</b>	<b>1,627,298</b>
<b>Deferred Outflows</b>						
	94,946	44,504	3,608	1,793	98,554	46,297
<b>Liabilities</b>						
Current and other liabilities	45,544	44,391	8,240	8,008	53,784	52,399
Non-current liabilities	380,560	315,845	61,824	44,419	442,384	360,264
<b>Total liabilities</b>	<b>426,104</b>	<b>360,236</b>	<b>70,064</b>	<b>52,427</b>	<b>496,168</b>	<b>412,663</b>
<b>Deferred Inflows</b>						
	164,407	161,525	631	891	165,038	162,416
<b>Net Position</b>						
Net investment in capital assets	577,423	553,962	213,744	211,372	791,167	765,334
Restricted	214,185	203,014	29,510	32,103	243,695	235,117
Unrestricted	46,296	69,477	27,208	28,589	73,504	98,066
<b>Total Net Position</b>	<b>\$ 837,904</b>	<b>\$ 826,453</b>	<b>\$ 270,462</b>	<b>\$ 272,064</b>	<b>\$ 1,108,366</b>	<b>\$ 1,098,517</b>

**Net Position.** As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Lake County's assets exceeded liabilities by \$1,108,366,341 at the end of fiscal 2016. Of this \$791,166,832 is net investment in capital assets. Net investment in capital assets increased by \$25.8 million from 2015 to 2016. In 2016, the County invested \$2.4 million in land and related improvements, \$6.5 million in road and bridges, \$2.1 million in buildings and improvements, \$4.7 million in equipment, \$1.1 million in intangibles, and \$1.4 million in vehicles.

**Governmental Activities Net Position.** The \$46,296,310 in governmental unrestricted net position can be used to finance day-to-day operations. These are considered the County's reserves, and they decreased by \$23.2 million or 33.4% as the County spent down reserves on planned capital expenditures. Restricted assets are those funds that can only be used for special purposes, such as funds held to comply with bond ordinances, state statutes and donor requirements. The County's restricted net position in governmental activities was \$214.2 million at year-end, an increase of \$11.2 million compared to 2015, as these special revenue funds set aside reserves for projects in accordance with their special purpose and future long-term needs.

**Business Type Net Position.** The business type net position was \$270,461,786. This includes \$29.5 million in restricted net position. This restriction represents resources that are subject to bond ordinance covenants limiting how these funds can be spent or are restricted for the future payment of debt and construction projects. Restricted net position in the business-type activities decreased by \$2.6 million, which was the net result of fund transfers of \$8.6 million and capital expenditures of \$12.8 million. The unrestricted net position totaled \$27,208,186 and can be used to pay for day-to-day operations for business-type activities. Unrestricted net position decreased by \$1,650,820 from 2015 to 2016 primarily related to increased depreciation and pension liabilities.

## Changes in Net Position

Lake County's combined increase in net position was \$9,849,670. The change in net position for governmental activities was an \$11,451,539 increase and for business-type activities it was a \$1,601,869 decrease.

**Current Ratio.** The Lake County governmental activities maintain a good current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 13.8 to 1. For business-type activities the ratio is 8.5 to 1. As a whole, the County's current ratio is 13.0 to 1. These ratios are favorable when compared to other local governments.

The table below provides the revenue and expenses and resulting change in net position for the governmental activities and the business-type activities.

	<b>CHANGES IN NET POSITION</b>					
	(dollars are in thousands)					
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	2016	2015	2016	2015	2016	2015
<b>Revenues:</b>						
<b>Program revenues</b>						
Charges for services	\$ 94,396	\$ 110,680	\$ 38,475	\$ 37,850	\$ 132,871	\$ 148,530
Operating grants and contributions	35,927	32,731	340	341	36,267	33,072
Capital grants and contributions	10,686	9,958	2,069	14,937	12,755	24,895
<b>General revenues:</b>						
Property tax	158,047	155,195	360	353	158,407	155,548
Sales tax	61,640	59,681	-	-	61,640	59,681
Other shared revenue	14,422	15,370	-	-	14,422	15,370
Investment earnings	6,724	5,300	174	162	6,898	5,462
Miscellaneous	3,939	1,321	-	-	3,939	1,321
Gain on sale of assets	281	356	105	26	386	382
<b>Total revenues</b>	<b>386,062</b>	<b>390,592</b>	<b>41,523</b>	<b>53,669</b>	<b>427,585</b>	<b>444,261</b>
<b>Expenses:</b>						
General government	81,028	72,398	-	-	81,028	72,398
Law and judicial	124,048	122,490	-	-	124,048	122,490
Health and human services	87,824	95,726	-	-	87,824	95,726
Transportation	59,034	57,106	-	-	59,034	57,106
Planning and economic development	14,905	11,512	-	-	14,905	11,512
Interest on long-term debt	7,772	5,848	-	-	7,772	5,848
Water and sewer			43,126	40,224	43,126	40,224
<b>Total expenses</b>	<b>374,611</b>	<b>365,080</b>	<b>43,126</b>	<b>40,224</b>	<b>417,737</b>	<b>405,304</b>
<b>Increase in net position</b>	<b>11,452</b>	<b>25,512</b>	<b>(1,602)</b>	<b>13,445</b>	<b>9,850</b>	<b>38,957</b>
<b>Beginning net position</b>	<b>826,453</b>	<b>800,941</b>	<b>272,063</b>	<b>258,618</b>	<b>1,098,516</b>	<b>1,059,559</b>
<b>Ending net position</b>	<b>\$ 837,905</b>	<b>\$ 826,453</b>	<b>\$ 270,461</b>	<b>\$ 272,063</b>	<b>\$ 1,108,366</b>	<b>\$ 1,098,516</b>

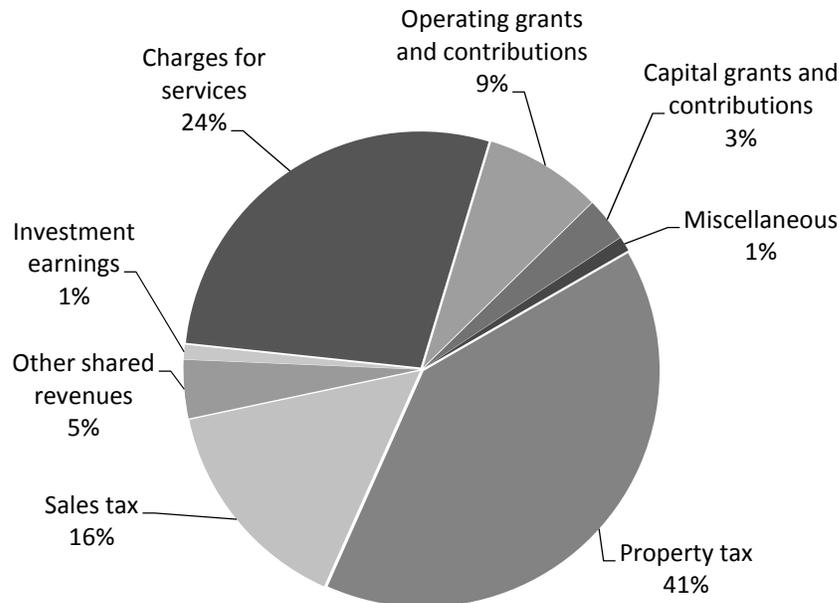
## GOVERNMENTAL ACTIVITIES

**Governmental revenues.** The county had total program revenues of \$141,008,848 and general revenues of \$245,053,851. As graphically portrayed below, the County receives 62% of its income from various tax revenues. Property taxes are considered the most stable tax and account for 41% of all taxes. The County consistently collects over 99% of its extended levy and in 2016 that number was 99.7% (the last ten years of the levy and collections can be found in the Statistical Section). The County's estimated annual valuation (EAV) increased by 3.5% in 2016. The County's actual 2016 tax rate of .663 per \$100 is a slight decrease over the previous year's rate (the last ten years can be found in the Statistical Section).

As shown in the chart below, property tax is the largest revenue stream in the governmental funds at 41%. Property tax receipts grew by \$2.8 million or 1.8% from 2015 to 2016. Charges for Services make up the next largest revenue stream at 24%. This revenue stream decreased by \$16.3 million or 14.7% compared to 2015 primarily related to decreased health and human services funding and the transition of the County owned long-term care facility to a private entity.

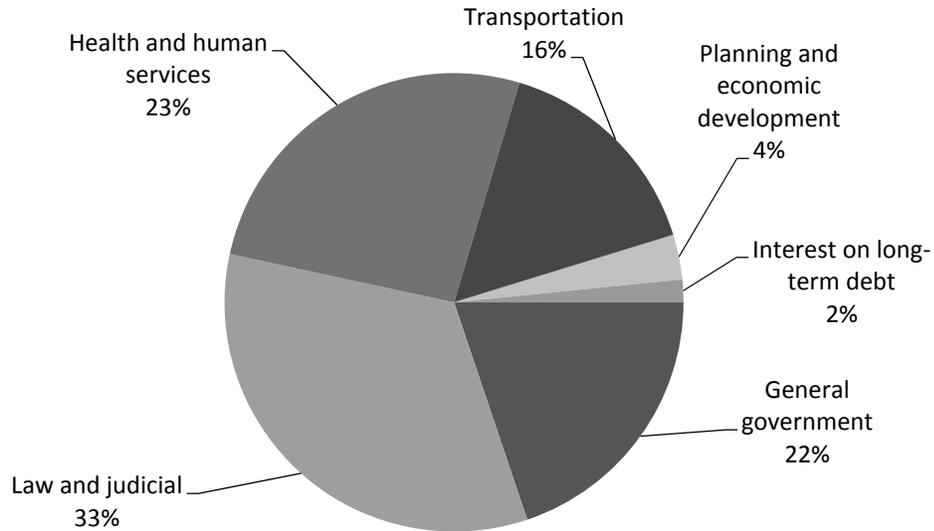
Sales tax makes up 16% of the total governmental revenues. Sales tax grew by \$1.96 million or 3.3% compared to 2015. Operating Grants make up 9% of total government revenues and increased by \$3.2 million or 9.8%. Capital grants increased by \$728,000 or 7.3% compared to 2015. Investment earnings, which make up 1% of governmental revenues in during 2016, increased \$1.4 million or 26.8% compared to 2015.

### GOVERNMENTAL REVENUES



**Governmental Functional Expenses.** The County had a total of \$374,611,160 in governmental expenses in fiscal 2016. This is an increase from 2015 of \$9.5 million. General Government was up \$8.6 million and Transportation up by \$1.9 million. Law and judicial increased by \$1.6 million. Health and human service-related expenses decreased by \$7.9 million. Planning and Economic Development was up by \$3.4 million. Interest and fiscal charges was up by \$1.9 million. The following chart shows the breakdown of expenses in the governmental funds by function.

**GOVERNMENTAL EXPENSES**



**Business-type activities.** Revenues in the business-type activities decreased by \$12.7 million while expenses increased by approximately \$2.9 million compared to 2015. The net position decreased by \$1.6 million. Public Works issues a separate financial report required by bond agreements. A copy of this report is available from Public Works.

**General Funds Budgetary Highlights**

**Fiscal Year 2016**

	<i>Original Budget</i>	<i>Total Budget Amendments</i>	<i>Final Budget</i>	<i>Actual</i>
<b>Expenditures and Other Financing Uses</b>	<u>178,596,724</u>	<u>77,087,207</u>	<u>255,683,931</u>	<u>181,987,436</u>
<b>Revenue and Other Financing Sources</b>	<u>173,861,416</u>	<u>1,543,242</u>	<u>175,404,658</u>	<u>176,571,246</u>

Lake County budgets according to Illinois State Statutes. This requires the adoption of an annual budget appropriation and any changes to that budget require emergency appropriations. All budget appropriations expire at the end of the fiscal year. The County must then reappropriate the budget appropriations for projects that were budgeted and not completed in the previous year.

**General Fund.** The County adopted its 2016 budget on November 10, 2015. The general fund budget was adopted at \$178,596,724. The budget was amended throughout the year at monthly board meetings resulting in a final budget of \$255,683,931 including other financing uses. A set of budget amendments, called emergency appropriations, documents the change to the budget. "Carryovers" are emergency appropriations for projects that were not completed in 2016 and had to be carried into 2017. According to Illinois State Statutes, all County appropriations end with the fiscal year. The County does not maintain a separate Capital Fund; rather, all capital projects are budgeted in the General Fund and require an emergency appropriation/carryover of budget dollars for projects that span fiscal years. In 2016, the budget carryover amount in the general fund was \$66,562,202. These carryovers consisted of:

- \$7.4 million for Juvenile Justice improvements
- \$12.5 million for the various phases of the Court-related initiative in Waukegan
- \$6.9 million for major facility improvement and capital projects in process in the Downtown Waukegan campus,
- \$14.2 million for smaller construction, maintenance, and technology projects in various county buildings and equipment purchases,
- \$19.5 million in reserves for unspecified long-term improvements,
- \$4.3 million for major improvement projects in process in the Libertyville campus,
- \$1.7 million for unspent grant funds.

The County spent \$181,987,436 or 71.2% of its 2016 amended budget of \$255,683,931. The following accounts for the majority of the \$73,696,044 unspent budget:

- As mentioned above, the County had a budget carryover amount of \$66.5 million from the 2016 budget to the 2017 budget due to unfinished projects, initiatives, and grants.
- Once again, personnel related expenses drove most of the expense savings with \$2.2 million in salaries and \$1.9 million in benefits less than budget.

The General Fund had revenues and other financing sources of \$176,571,246. This amount is \$1,166,589 more than the amended budget. Slightly better performance in Taxes (\$430,115 greater than budget), with the greatest surplus Intergovernmental revenues (\$669,576 greater than budget), and Investment income (\$384,261 greater than budget) and Licenses and permits (666,107 greater than budget) made up for significant shortages in the Fines and forfeitures categories, which were a combined \$156,145 on under budget, primarily in the area of court-related fees.

## **Fund Balances**

**General Fund.** The General Fund's fund balance decreased by \$5.4 million, or 4.3%, to \$120.3 million in 2016. Planned expenditures of built-up reserves on various facility improvement and capital improvement projects drove the decrease.

**Other Major Governmental Funds.** The Health Department Fund increased by \$5.6 million, or 16.8%, to \$39.4 million in 2016. The ¼% Sales Tax for Transportation and Public Safety Fund increased by 2.3%, or \$1.7 million, to \$78.5 million. This fund accumulates this dedicated revenue stream to execute road improvements as outlined in the Highway Improvement Program, a five-year plan which matches funding with the planned projects. The 2015 Bond fund represents the financing and capital outlay for the courthouse expansion project and decreased by \$18.5 million, or 22.7%, to \$62.7 million.

## Capital Asset and Debt Administration

**Capital Assets.** The governmental funds and business-type activities of the County had total capital assets at the end of the year of \$1,751,985,441 with a fully depreciated value of \$976,086,478. In the governmental funds, this includes land of \$60,211,553; construction in progress of \$161,516,822; roads and bridges net of depreciation at \$286,808,102; building and improvements net of depreciation at \$169,801,406; equipment net of depreciation at \$20,816,121; intangible assets net of depreciation at \$2,545,049; and vehicles net of depreciation at \$5,121,813. Business-type activities includes land of \$2,577,013; construction in progress of \$32,274,212; intangible assets at \$668,177; building and improvements net of depreciation at \$37,580,894; water facility net of depreciation at \$52,151,686; sewer facility net of depreciation at \$119,038,192; and vehicles, machinery and equipment net of depreciation at \$9,823,346. The chart below summarizes capital asset activity. For more detailed information on capital assets, please refer to Note IV (D) in the Notes to the Financial Statements.

**Lake County , Illinois**  
**CAPITAL ASSETS Net of Depreciation**  
(dollars are in thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land	\$ 60,211	\$ 57,769	\$ 2,577	\$ 2,577	\$ 62,788	\$ 60,346
Roads and Bridges	286,808	307,744			286,808	307,744
Buildings and improvements	169,801	174,413	37,581	39,629	207,382	214,042
Non-building improvements			186,342	176,665	186,342	176,665
Intangible assets	2,545	2,041	668	668	3,213	2,709
Vehicles, and equipment	25,938	28,000	9,823	10,871	35,761	38,871
Construction in Progress	161,517	94,877	32,274	21,778	193,791	116,655
<b>Total</b>	<b>\$ 706,820</b>	<b>\$ 664,844</b>	<b>\$ 269,265</b>	<b>\$ 252,188</b>	<b>\$ 976,085</b>	<b>\$ 917,032</b>

In 2016, the County added \$18.3 million in governmental assets before depreciation and increased construction in progress by \$70.2 million for a total increase of \$88.5 million. This was offset by disposals of equipment and vehicles for a capital asset decrease of \$3.6 million, net of depreciation. Additional detail regarding the capital assets follows:

\$2.4 million in land acquisitions

- o \$2.0 million for Stormwater purchases
- o \$161,000 in major road projects, including work in progress and completion of reconstruction realignment and major resurfacing projects
- o \$205,000 for road right of ways

\$2.1 million (before depreciation) in building projects including

- o \$868,000 in various locations
- o \$691,000 in Department of Transportation Campus
- o \$319,000 in Lake County Complex
- o \$222,000 in Lake County Health Department facilities

\$4.6 Million (before depreciation) in equipment including:

- o \$838,000 for software and upgrades for various departments
- o \$813,000 for Department of Transportation equipment
- o \$748,000 for Sheriff's Department equipment
- o \$594,000 for Server upgrades
- o \$480,000 for County Security project
- o \$463,000 for Health Department equipment
- o \$338,000 for Emergency 911
- o \$326,000 for Lake County passage equipment

\$1.4 million (before depreciation) in vehicle purchases including:

- o \$670,000 in vehicles for the Sheriff's Department
- o \$457,000 to Transportation fleet maintenance
- o \$273,000 to various departments

\$70.2 million Construction in process includes:

- o \$38.9 million for roads and bridge construction
- o \$20.2 million for Justice Court expansion project
- o \$7.1 million for Depke Juvenile Justice project
- o \$1.3 million for Election System
- o \$2.5 million for Land Management System
- o \$228,000 for Storage Building

\$1.1 million in intangible assets.

The Public Works Department invested nearly \$32.6 million primarily in water and sewer facilities.

The following chart illustrates the County's capitalization policy in governmental funds:

<b>Asset Category</b>	<b>Threshold</b>
Land	\$ 50,000
Land improvements	\$100,000
Buildings/Building Improvements	\$100,000
Machinery/Equip/Furnishings	\$ 25,000
Vehicles	\$ 15,000
Roads and Bridges	\$200,000
Intangible Assets	\$200,000

**Long-Term Debt.** As evidenced by the chart below, at the end of 2016, Lake County had outstanding debt in the governmental funds of \$201 million. For more detailed information on debt, please refer to Note IV (F) in the Notes to the Financial Statements.

As of November 30, 2016, the enterprise fund had \$56.2 million in outstanding debt, including \$30.1 million of series ordinance revenue bonds and \$1.7 million in subordinate revenue bonds.

**Outstanding Debt**  
**General Obligation and Revenue Bonds**  
(dollars are in thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
General obligation bonds	\$ 200,856	\$ 205,695	\$ -	\$ -	\$ 200,856	\$ 205,695
Revenue bonds	-	-	56,217	41,614	56,217	41,614
<b>Total</b>	<b>\$ 200,856</b>	<b>\$ 205,695</b>	<b>\$ 56,217</b>	<b>\$ 41,614</b>	<b>\$ 257,073</b>	<b>\$ 247,309</b>

The County has a credit rating of AAA from Standard and Poor's and a credit rating of Aaa from Moody's Investment Services. The County has held both of these ratings since 2001.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET HIGHLIGHTS**

- The annual average unemployment rate in 2016 was 4.7% in Lake County. The rate in the State of Illinois for the same time period was 5.3% and the U.S. rate was 4.6%.
- The 2016 EAV (which is used for the property tax collected in Fiscal Year 2017) was \$24,901,806,380. The last 10 years of EAV growth can be found in the Statistical Section.
- The FY2017 Adopted Budget totals \$503,428,831. Over the last several years, staffing levels were cut to directly align with workload levels and technology advancements and streamlined service have led to more efficient operations. Actual County expenditures will be significantly less, totaling \$423.3 million after removing dollars that are moved internally between County funds.
- Most County operations are funded in the Property Tax Operating budget. The budget for these funds totals \$326,627,458 for FY2017.
- The total levy recommended for FY2017 is \$157,556,272. This revenue sources makes up 31.3% of total revenue and is the County's most stable revenue source.
- The adopted Fiscal Year 2017 budget aligns with the values, goals and strategies outlined in the County's Strategic Plan. The Strategic Plan has five overarching goals: enhancing economic opportunities, promoting a sustainable environment, building healthy and resilient communities, providing public safety, and reducing congestion and improving transportation in Lake County. The strategic plan informs and guides decisions throughout the year. The County also tracks and analyzes performance metrics and uses the data to drive decision-making.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide the citizens, taxpayers, customers and investors with the general overview of the County's finances and to the show the County's commitment to public accountability. This report is available on the County's website if you have any questions about this report or wish to request any additional information please contact Finance and Administrative Services, 18 North County Street, 9<sup>th</sup> floor, Waukegan, Illinois 60085.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF NET POSITION

As of November 30, 2016

	Primary Government			Component
	Governmental Activities	Business- type Activities	Totals	Unit Forest Preserve District
<b>ASSETS</b>				
Cash and investments	\$ 417,740,213	\$ 28,337,880	\$ 446,078,093	\$ 97,267,871
Taxes receivable, net of allowance for uncollectibles	176,809,241	-	176,809,241	24,255,743
Accrued interest	2,126,984	123,567	2,250,551	198,157
Accounts receivable, net of allowance for uncollectibles	17,447,336	7,201,301	24,648,637	264,909
Due from governmental agencies	8,963,964	-	8,963,964	161,061
Long-term loans receivable	1,031,957	-	1,031,957	-
Other assets	2,528,899	830,702	3,359,601	435,112
Restricted Assets				
Cash and investments	-	31,787,744	31,787,744	-
Capital Assets				
Capital assets not being depreciated	221,728,375	35,519,402	257,247,777	662,152,654
Other capital assets, net of depreciation/amortization	485,092,491	233,746,210	718,838,701	91,806,432
Total Assets	<u>1,333,469,460</u>	<u>337,546,806</u>	<u>1,671,016,266</u>	<u>876,541,939</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred loss on refundings	-	-	-	3,410,189
Deferred outflows related to pensions	94,946,243	3,608,969	98,555,212	6,792,519
Accumulated decrease in fair value of hedging derivatives	-	-	-	2,730,733
Total Deferred Outflows of Resources	<u>94,946,243</u>	<u>3,608,969</u>	<u>98,555,212</u>	<u>12,933,441</u>
<b>LIABILITIES</b>				
Accounts payable	30,499,523	7,656,436	38,155,959	2,484,136
Accrued salaries and wages	7,440,349	345,096	7,785,445	905,024
Other liabilities	4,164,549	238,132	4,402,681	1,846,254
Due to governmental agencies	1,995,120	-	1,995,120	-
Unearned revenue	1,444,211	-	1,444,211	3,727,391
Noncurrent Liabilities				
Due within one year	23,809,652	3,200,848	27,010,500	15,631,022
Due in more than one year	356,750,534	58,622,709	415,373,243	294,113,931
Total Liabilities	<u>426,103,938</u>	<u>70,063,221</u>	<u>496,167,159</u>	<u>318,707,758</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows related to pensions	3,271,294	112,374	3,383,668	186,346
Unearned revenues	161,135,916	518,394	161,654,310	-
Total Deferred Inflows of Resources	<u>164,407,210</u>	<u>630,768</u>	<u>165,037,978</u>	<u>186,346</u>
<b>NET POSITION</b>				
Net investment in capital assets	577,423,245	213,743,587	791,166,832	483,492,201
Restricted in accordance with:				
Forest preserve	-	-	-	19,356,606
State statutes and enabling legislation	208,614,192	-	208,614,192	2,545,482
Donor requirements	493,758	-	493,758	2,243,453
Debt service	4,082,049	6,684,595	10,766,644	27,307,508
Capital improvements	995,001	22,825,418	23,820,419	100,842
Unrestricted	46,296,310	27,208,186	73,504,496	35,535,184
<b>TOTAL NET POSITION</b>	<u>\$ 837,904,555</u>	<u>\$ 270,461,786</u>	<u>\$ 1,108,366,341</u>	<u>\$ 570,581,276</u>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF ACTIVITIES  
For the Year Ended November 30, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals	
					Governmental Activities	Business-type Activities		
<b>Primary Government</b>								
<b>Governmental Activities</b>								
General government	\$ 81,028,643	\$ 27,061,757	\$ 778,836	\$ -	\$ (53,188,050)	\$ -	\$ (53,188,050)	\$ -
Law and judicial	124,047,738	34,938,940	1,422,667	-	(87,686,131)	-	(87,686,131)	-
Health and human services	87,823,931	26,957,448	24,387,410	-	(36,479,073)	-	(36,479,073)	-
Transportation	59,033,985	3,110,382	139,671	10,685,918	(45,098,014)	-	(45,098,014)	-
Planning and economic development	14,904,989	2,327,719	9,198,100	-	(3,379,170)	-	(3,379,170)	-
Interest and fiscal charges	<u>7,771,874</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,771,874)</u>	<u>-</u>	<u>(7,771,874)</u>	<u>-</u>
Total Governmental Activities	<u>374,611,160</u>	<u>94,396,246</u>	<u>35,926,684</u>	<u>10,685,918</u>	<u>(233,602,312)</u>	<u>-</u>	<u>(233,602,312)</u>	<u>-</u>
<b>Business-type Activities</b>								
Water and sewer	<u>43,125,604</u>	<u>38,475,219</u>	<u>339,999</u>	<u>2,068,955</u>	<u>-</u>	<u>(2,241,431)</u>	<u>(2,241,431)</u>	<u>-</u>
Total Business-type Activities	<u>43,125,604</u>	<u>38,475,219</u>	<u>339,999</u>	<u>2,068,955</u>	<u>-</u>	<u>(2,241,431)</u>	<u>(2,241,431)</u>	<u>-</u>
Total Primary Government	<u>\$ 417,736,764</u>	<u>\$ 132,871,465</u>	<u>\$ 36,266,683</u>	<u>\$ 12,754,873</u>	<u>(233,602,312)</u>	<u>(2,241,431)</u>	<u>(235,843,743)</u>	<u>-</u>
<b>Component Unit</b>								
Forest Preserve District	<u>\$ 53,651,224</u>	<u>\$ 8,397,151</u>	<u>\$ 1,897,321</u>	<u>\$ 1,498,914</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,857,838)</u>
<b>General Revenues</b>								
<b>Taxes</b>								
Property taxes					158,046,978	360,059	158,407,037	49,671,082
Sales taxes					61,639,738	-	61,639,738	-
Income taxes					8,031,953	-	8,031,953	-
Personal property replacement taxes					3,283,812	-	3,283,812	-
Other taxes					3,107,210	-	3,107,210	-
Investment income					6,723,697	174,011	6,897,708	952,270
Gain on sale of capital assets					281,090	105,492	386,582	14,202
Miscellaneous					<u>3,939,373</u>	<u>-</u>	<u>3,939,373</u>	<u>18,971</u>
Total General Revenues					<u>245,053,851</u>	<u>639,562</u>	<u>245,693,413</u>	<u>50,656,525</u>
<b>Change in net position</b>					11,451,539	(1,601,869)	9,849,670	8,798,687
NET POSITION - Beginning					<u>826,453,016</u>	<u>272,063,655</u>	<u>1,098,516,671</u>	<u>561,782,589</u>
<b>NET POSITION - ENDING</b>					<u>\$ 837,904,555</u>	<u>\$ 270,461,786</u>	<u>\$ 1,108,366,341</u>	<u>\$ 570,581,276</u>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
As of November 30, 2016

	General	Health Department	1/4% Sales Tax for Transportation and Public Safety	2015 Bond	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 117,376,449	\$ 35,139,345	\$ 76,241,438	\$ 66,280,343	\$ 110,338,541	\$ 405,376,116
Taxes receivable, net of allowance for uncollectibles	84,262,240	16,837,018	7,680,953	-	68,029,030	176,809,241
Accrued interest	1,090,867	124,858	292,821	294,360	320,715	2,123,621
Accounts receivable, net of allowance for uncollectibles	4,285,823	9,919,976	-	-	2,701,193	16,906,992
Due from governmental agencies	3,135,568	-	142,023	-	5,686,373	8,963,964
Due from other funds	861,704	376,877	-	-	141,046	1,379,627
Long-term notes receivable, net of allowance for uncollectibles	1,031,957	-	-	-	-	1,031,957
Other assets	444,957	1,984	-	-	2,017,553	2,464,494
<b>TOTAL ASSETS</b>	<b>\$ 212,489,565</b>	<b>\$ 62,400,058</b>	<b>\$ 84,357,235</b>	<b>\$ 66,574,703</b>	<b>\$ 189,234,451</b>	<b>\$ 615,056,012</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 8,865,257	\$ 2,098,297	\$ 5,826,652	\$ 3,763,525	\$ 7,725,255	\$ 28,278,986
Accrued salaries and wages	4,565,351	2,144,790	-	-	730,208	7,440,349
Other liabilities	708,881	233	-	-	3,455,435	4,164,549
Due to governmental agencies	1,995,120	-	-	-	-	1,995,120
Unearned revenues	-	1,444,211	-	-	-	1,444,211
Due to other funds	-	-	-	-	1,379,627	1,379,627
Total Liabilities	<u>16,134,609</u>	<u>5,687,531</u>	<u>5,826,652</u>	<u>3,763,525</u>	<u>13,290,525</u>	<u>44,702,842</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unearned revenues	74,407,891	17,355,663	-	-	69,372,362	161,135,916
Unavailable revenues	1,655,709	-	-	55,754	798,028	2,509,491
Total Deferred Inflows of Resources	<u>76,063,600</u>	<u>17,355,663</u>	<u>-</u>	<u>55,754</u>	<u>70,170,390</u>	<u>163,645,407</u>
<b>FUND BALANCES</b>						
Nonspendable	1,476,914	1,984	-	-	2,017,553	3,496,451
Restricted	-	39,354,880	78,530,583	62,755,424	104,084,304	284,725,191
Committed	66,562,202	-	-	-	-	66,562,202
Assigned	22,735,465	-	-	-	-	22,735,465
Unassigned (deficit)	29,516,775	-	-	-	(328,321)	29,188,454
Total Fund Balances	<u>120,291,356</u>	<u>39,356,864</u>	<u>78,530,583</u>	<u>62,755,424</u>	<u>105,773,536</u>	<u>406,707,763</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 212,489,565</b>	<b>\$ 62,400,058</b>	<b>\$ 84,357,235</b>	<b>\$ 66,574,703</b>	<b>\$ 189,234,451</b>	<b>\$ 615,056,012</b>

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II. A.	\$ 706,820,866
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds. See Note IV. B.	2,509,491
Long-term liabilities applicable to the county's governmental activities are not due and payable in the current period, and accordingly are not reported as fund liabilities. See Note II. A.	(258,202,655)
The net pension liability and related deferred inflows and deferred outflows are not financial resources and are not due and payable in the current period. Accordingly, they are not reported in the funds. See Note II.A.	(27,772,582)
Internal service funds are reported as governmental activities in the Statement of Net Position.	7,841,672
<b>TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES</b>	<b>\$ 837,904,555</b>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2016

	General	Health Department	1/4% Sales Tax for Transporta- tion and Public Safety	2015 Bond	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 110,950,511	\$21,846,293	\$ 31,101,965	\$ -	\$ 84,434,942	\$ 248,333,711
Charges for services	17,376,572	3,254,205	-	-	11,046,383	31,677,160
Licenses and permits	3,401,295	2,079,773	-	-	-	5,481,068
Fines and forfeitures	1,264,557	31,139	-	-	-	1,295,696
Intergovernmental	15,423,229	40,011,178	1,194,593	-	21,095,457	77,724,457
Investment income	1,600,910	145,058	354,167	598,118	387,891	3,086,144
Miscellaneous	7,194,925	2,202,759	-	-	1,447,611	10,845,295
Total Revenues	<u>157,211,999</u>	<u>69,570,405</u>	<u>32,650,725</u>	<u>598,118</u>	<u>118,412,284</u>	<u>378,443,531</u>
<b>EXPENDITURES</b>						
Current						
General government	41,859,632	-	-	-	9,202,708	51,062,340
Law and judicial	108,360,346	-	-	-	11,045,533	119,405,879
Health and human services	-	70,496,182	-	-	9,950,187	80,446,369
Transportation	-	-	400	-	21,093,390	21,093,790
Planning and economic development	3,925,829	-	-	-	10,578,665	14,504,494
Capital Outlay	19,779,578	989,615	26,944,030	19,067,309	29,655,390	96,435,922
Debt Service						
Principal	-	-	-	-	6,405,000	6,405,000
Interest	-	-	-	-	8,449,977	8,449,977
Total Expenditures	<u>173,925,385</u>	<u>71,485,797</u>	<u>26,944,430</u>	<u>19,067,309</u>	<u>106,380,850</u>	<u>397,803,771</u>
Excess (deficiency) of revenues over expenditures	<u>(16,713,386)</u>	<u>(1,915,392)</u>	<u>5,706,295</u>	<u>(18,469,191)</u>	<u>12,031,434</u>	<u>(19,360,240)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Debt issued	-	-	-	-	2,245,000	2,245,000
Transfers in	19,211,936	7,471,179	-	-	15,536,372	42,219,487
Transfers out	(8,062,051)	-	(3,978,160)	-	(30,179,276)	(42,219,487)
Sale of capital assets	147,311	30,254	-	-	103,525	281,090
Total Other Financing Sources (Uses)	<u>11,297,196</u>	<u>7,501,433</u>	<u>(3,978,160)</u>	<u>-</u>	<u>(12,294,379)</u>	<u>2,526,090</u>
<b>Net Change in Fund Balances</b>	(5,416,190)	5,586,041	1,728,135	(18,469,191)	(262,945)	(16,834,150)
FUND BALANCES - Beginning	<u>125,707,546</u>	<u>33,770,823</u>	<u>76,802,448</u>	<u>81,224,615</u>	<u>106,036,481</u>	<u>423,541,913</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 120,291,356</u>	<u>\$39,356,864</u>	<u>\$ 78,530,583</u>	<u>\$ 62,755,424</u>	<u>\$ 105,773,536</u>	<u>\$ 406,707,763</u>

See accompanying notes to financial statements.

## LAKE COUNTY, ILLINOIS

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended November 30, 2016

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ (16,834,150)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay per fund financial statements	96,435,922
Less: Some expenditures reported as capital outlay in the fund financial statements were not capitalized as asset additions	(11,529,955)
Depreciation is reported in the government-wide statements	(42,912,970)
Net book value of assets retired	(16,660)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt and increases in compensated absences consumes the current financial resources of government funds.

Principal paid	6,405,000
New debt	(2,245,000)

Deferred revenue in the fund statements is recognized as revenue in the government-wide statements.

Change in unavailable revenue	(560,769)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	436,865
Change in issuance premium	678,103
Change in risk management claims and judgments	(874,490)
Change in other post employment benefits	(879,178)
Change in net pension liability and related deferred inflows/outflows	(16,672,908)

Internal service funds are used by management to charge insurance costs to individual funds.	<u>21,729</u>
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<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 11,451,539</u></b>
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**LAKE COUNTY, ILLINOIS**

STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
As of November 30, 2016

	Business-type Activities - Enterprise Fund <u>Public Works</u>	Governmental Activities - Internal Service Fund <u>Service Fund</u>
<b>ASSETS</b>		
Current Assets		
Cash and investments	\$ 28,337,880	\$ 12,364,097
Accrued interest	122,329	3,363
Accounts receivable, net of allowance for uncollectibles	7,201,301	540,344
Restricted Assets		
Cash and investments	1,841,627	-
Other assets	<u>830,702</u>	<u>64,405</u>
Total Current Assets	<u>38,333,839</u>	<u>12,972,209</u>
Noncurrent Assets		
Accrued interest receivable	1,238	-
Restricted Assets		
Cash and investments	29,946,117	-
Capital Assets		
Land	2,577,013	-
Intangible assets	668,177	-
Construction in progress	32,274,212	-
Other capital assets, net of depreciation	<u>233,746,210</u>	<u>-</u>
Total Noncurrent Assets	<u>299,212,967</u>	<u>-</u>
Total Assets	<u>337,546,806</u>	<u>12,972,209</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows related to pensions	<u>3,608,969</u>	<u>-</u>
Total Deferred Outflows of Resources	<u>3,608,969</u>	<u>-</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable	5,865,788	2,220,537
Current portion of claims and judgments	-	2,910,000
Accrued salaries and wages	345,096	-
Compensated absences	454,810	-
Liabilities Payable From Restricted Assets		
Current maturities of revenue bonds payable	2,746,038	-
Depreciation, extension and improvement payables	<u>1,790,648</u>	<u>-</u>
Total Current Liabilities	<u>11,202,380</u>	<u>5,130,537</u>
Noncurrent Liabilities		
Non-Current Liabilities Payable From Restricted Assets		
Interest Payable	238,132	-
Revenue bonds payable	53,471,228	-
Other post employment benefits	832,160	-
Net pension liability	3,938,368	-
Compensated absences	<u>380,953</u>	<u>-</u>
Total Noncurrent Liabilities	<u>58,860,841</u>	<u>-</u>
Total Liabilities	<u>70,063,221</u>	<u>5,130,537</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unearned revenues	518,394	-
Deferred inflows related to pensions	<u>112,374</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>630,768</u>	<u>-</u>
<b>NET POSITION</b>		
Net investment in capital assets	213,743,587	-
Restricted for debt service	6,684,595	-
Restricted for depreciation, extension and improvement	22,825,418	-
Unrestricted	<u>27,208,186</u>	<u>7,841,672</u>
<b>TOTAL NET POSITION</b>	<u>\$ 270,461,786</u>	<u>\$ 7,841,672</u>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
NET POSITION - PROPRIETARY FUNDS  
For the Year Ended November 30, 2016

	Business-type Activities - Enterprise Fund Public Works	Governmental Activities - Internal Service Fund
<b>OPERATING REVENUES</b>		
Charges for services	\$ 37,995,419	\$ 43,127,566
Miscellaneous	479,800	-
Total Operating Revenues	<u>38,475,219</u>	<u>43,127,566</u>
<b>OPERATING EXPENSES</b>		
Personal services	8,389,817	205,211
Commodities	2,509,390	1,268
Contractual	21,593,669	42,914,154
Depreciation	8,803,471	-
Total Operating Expenses	<u>41,296,347</u>	<u>43,120,633</u>
Operating income (loss)	<u>(2,821,128)</u>	<u>6,933</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Property tax revenue	360,059	-
Investment income	174,011	14,796
Gain on disposal of capital assets	105,492	-
Interest rate subsidy	339,999	-
Interest expense	(1,812,714)	-
Bond issuance costs	(154,744)	-
Amortization of bond premium	138,201	-
Total Nonoperating Revenues (Expenses)	<u>(849,696)</u>	<u>14,796</u>
Income (loss) before contributions	<u>(3,670,824)</u>	<u>21,729</u>
<b>CONTRIBUTIONS</b>		
Capital contributions	224,093	-
Capital contributions - connection fees	1,844,862	-
Total Contributions	<u>2,068,955</u>	<u>-</u>
<b>Change in Net Position</b>	<b>(1,601,869)</b>	<b>21,729</b>
NET POSITION - Beginning	<u>272,063,655</u>	<u>7,819,943</u>
<b>NET POSITION - ENDING</b>	<b><u>\$ 270,461,786</u></b>	<b><u>\$ 7,841,672</u></b>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended November 30, 2016

	Business-type Activities - Enterprise Fund <u>Public Works</u>	Governmental Activities - Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Received from customers	\$ 38,211,895	\$ -
Received from insured and county departments	-	43,263,354
Paid to suppliers and employees	<u>(29,349,946)</u>	<u>(42,975,845)</u>
Net Cash Flows From Operating Activities	<u>8,861,949</u>	<u>287,509</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Property tax revenue	360,059	-
Debt retired	(50,000)	-
Interest paid	<u>(23,350)</u>	<u>-</u>
Net Cash Flows from Noncapital Financing Activities	<u>286,709</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and construction of capital assets	(27,709,272)	-
Debt retired	(4,167,110)	-
Interest paid	(1,794,940)	-
Debt issuance costs	(154,744)	-
Debt issued	18,958,599	-
Construction grants received	92,369	-
Interest rate subsidy	170,030	-
Connection charges	<u>1,844,862</u>	<u>-</u>
Net Cash Flows from Capital and Related Financing Activities	<u>(12,760,206)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment income received	128,172	14,796
Proceeds from sale of investments	61,867,000	-
Purchase of investments	<u>(52,067,000)</u>	<u>-</u>
Net Cash Flows from Investing Activities	<u>9,928,172</u>	<u>14,796</u>
<b>Net Change in Cash and Cash Equivalents</b>	<b>6,316,624</b>	<b>302,305</b>
CASH AND CASH EQUIVALENTS - Beginning	<u>\$ 1,742,000</u>	<u>\$ 12,061,792</u>
<b>CASH AND CASH EQUIVALENTS - ENDING</b>	<b><u>\$ 8,058,624</u></b>	<b><u>\$ 12,364,097</u></b>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Developer financed additions to plant	<u>\$ 131,724</u>	<u>\$ -</u>
Bond proceeds used in refunding of debt	<u>\$ 11,241,688</u>	<u>\$ -</u>
Interest charged to construction	<u>\$ 297,418</u>	<u>\$ -</u>

	Business-type Activities - <u>Enterprise Fund</u> <u>Public Works</u>	Governmental Activities - Internal <u>Service Fund</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (2,821,128)	\$ 6,933
Noncash items included in operating income (loss)		
Depreciation expense	8,803,471	-
Unearned revenue	(211,357)	-
Accrued other postemployment benefit liability	34,739	-
Changes in assets and liabilities		
Accounts receivable	(51,967)	135,788
Prepaid assets	1,500	(64,405)
Inventories	(98,320)	-
Accounts payable	2,388,427	209,193
Accrued salaries and wages	(85,245)	-
Other liabilities	822,062	-
Compensated absences	79,767	-
	<u>8,861,949</u>	<u>287,509</u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>\$ 8,861,949</b>	<b>\$ 287,509</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUNDS</b>		
Cash and investments - statement of net position	\$ 28,337,880	\$ 12,364,097
Restricted cash and investments - statement of net position - current	1,841,627	-
Restricted cash and investments - statement of net position - noncurrent	29,946,117	-
Less: Noncash equivalents	<u>(52,067,000)</u>	<u>-</u>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$ <u>8,058,624</u></b>	<b>\$ <u>12,364,097</u></b>

See accompanying notes to financial statements.

**LAKE COUNTY, ILLINOIS**

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
As of November 30, 2016

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	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 32,093,490
Accounts receivable, net of allowance for uncollectibles	<u>303,064</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 32,396,554</u></b>
<b>LIABILITIES</b>	
Due to governmental agencies	\$ 10,892,701
Amounts available for distributions	<u>21,503,853</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 32,396,554</u></b>

See accompanying notes to financial statements.

# LAKE COUNTY, ILLINOIS

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# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of Lake County, Illinois (county) conform to generally accepted accounting principles as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

#### **A. REPORTING ENTITY**

This report includes all of the funds of Lake County. The reporting entity for the county consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

#### ***Discretely Presented Component Unit***

##### *Lake County Forest Preserve District*

The financial statements include the Lake County Forest Preserve District (District) as a component unit. The District is a legally separate organization. The board of the District is the same as the board of the county. However, there is not a financial benefit or burden relationship between the county and the District, and management does not have operational responsibility for the District. As a result, the District's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended June 30, 2016. Separately issued financial statements of the Lake County Forest Preserve District may be obtained from the District's office at 2000 North Milwaukee Avenue, Libertyville, IL 60048. Also see Note IV.I.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### A. REPORTING ENTITY (cont.)

##### *Related Organizations*

Certain organizations have their board members appointed by the county board. However, the county does not have a financial benefit/burden relationship with these organizations and the county is not able to impose its will on these organizations. Accordingly, these organizations are not part of the financial reporting entity. The organizations are as follows:

- Fire Protection Districts
- Lake County Housing Authority
- Drainage Districts
- Mosquito Abatement Districts
- Sanitary Districts

#### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In February 2015, the GASB issued statement No. 72 - Fair Value Measurement and Application. This statement addresses accounting and financial reporting issues related to fair value measurements. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This standard was implemented December 1, 2015.

##### *Government-Wide Financial Statements*

The statement of net position and statement of activities display information about the reporting entity government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The county does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### *Fund Financial Statements*

Financial statements of the county are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/ expenses.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the county or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the county believes is particularly important to financial statement users may be reported as a major fund.

The county reports the following major governmental funds:

General Fund – accounts for the county’s primary operating activities. It is used to account for and report all financial resources not accounted for and reported in another fund.

Health Department Fund – accounts for grants and local revenues, such as property taxes and charges for services, legally restricted to supporting expenditures for the health department related programs.

1/4% Sales Tax for Transportation and Public Safety – accounts for local sales tax revenues legally restricted to supporting the county’s transportation and public safety improvement program.

2015 Bond – accounts for the proceeds from the issuance of general obligation bonds for the purpose of financing the construction of the courtroom expansion project.

The county reports the following major enterprise fund:

Public Works – Waterworks and Sewerage System – accounts for operations of the water and sewer systems.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### ***Fund Financial Statements*** (cont.)

The county reports the following nonmajor governmental funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

FICA	Court Document Storage
IMRF	Recorder Automation
Risk Management	Vital Record Automation
Veterans Assistance	State's Attorney Record Automation
Stormwater Management	GIS Automation
Division of Transportation	Tax Sales Automation
Youth Home	Coroner's Fee
Winchester House	Motor Fuel Tax
Tuberculosis Clinic	Solid Waste Management Tax
Bridge Tax	Loon Lake SSA No. 8
Matching Tax	Woods of Ivanhoe SSA No. 12
Probation Services Fees	SSA No. 17
County Law Library	Township Motor Fuel Tax
Transportation Safety Highway Hire-Back	HUD Grants
Children's Waiting Room	Workforce Development
Neutral Site Custody Exchange Fee	Computer Fraud Forfeitures
Court Automation	Contribution
Circuit Clerk Electronic Citation Fund	Emergency Telephone System Board (ETSB)

Debt Service Funds – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

2008 G.O. Bonds	2013 G.O. Bonds
2010A G.O. Bonds	2015 G.O. Bonds
2011A G.O. Bonds	Special Service Area No. 16
2005 G.O. Refunding	Spencer Highlands SSA No.13 Tax Exempt – 2007A
North Hills SSA No. 10	Spencer Highlands SSA No. 13 Taxable – 2007B

Capital Projects Funds – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets.

2010A Road Construction
2011A Road Construction
Special Service Area No. 16
2013 Road Construction

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### ***Fund Financial Statements (cont.)***

In addition, the county reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or to other governmental units, on a cost-reimbursement basis.

Health, Life, Dental Insurance

Agency funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Property Taxes

Office of the Circuit Clerk

Drainage Districts

Lake County Tax Sales

Condemnations Deposits

Winchester House Patient Accounts

Sheriff-Trustee Accounts

Health Department Accounts

County Clerk Redemption

Other

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

##### ***Government-Wide Financial Statements***

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the public works fund and various other functions of government. Elimination of those charges would distort the direct costs and program revenues reported for the various functions concerned.

##### ***Fund Financial Statements***

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 120 days of the end of the current fiscal period (except for interest and taxes, which are 60 days, and certain Health Department and other county reimbursable grants, for which available is defined as 270 days). An extended recognition period is used for certain funds due to the nature of the grant reimbursement schedule. Shortening the recognition period would distort results of operations of the department. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### ***Fund Financial Statements (cont.)***

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the county is entitled to the resources and the amounts are available. Amounts owed to the county which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, and interest. Other general revenues such as fines and forfeitures, licenses and permits, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the public works and health, life, and dental funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### ***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY**

##### **1. Deposits and Investments**

For purposes of the statement of cash flows, the county considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

The county's investment policy, which is more restrictive than Illinois State Statutes, authorizes the county to invest in any of the types of accounts or securities listed below:

1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities, which are guaranteed by the full faith and credit of the United States of America.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

2. Interest-bearing checking or savings accounts, interest-bearing certificates of deposit, or interest-bearing time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act and only those insured by the Federal Deposit Insurance Corporation (FDIC).
3. Forms of security legally issuable by savings and loan associations incorporated under the laws of the State of Illinois or any other state or under the laws of the United States, only in those savings and loan associations insured by the FDIC, and not to exceed the maximum amount insured by the FDIC.
4. Insured dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of the State of Illinois or any other state or under the laws of the United States, only in those credit unions insured by the National Credit Union Administration (NCUA) and not to exceed the maximum amount insured by the NCUA.
5. Repurchase agreements (Illinois Compiled Statutes Chapter 30-235/2).
6. Illinois Funds (money market fund managed by the Treasurer of the State of Illinois).

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on the methods and inputs outlined in Note IV.A. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. Investment in IMET's 1-3 year fund may be redeemed with five business days' notice.

The county has adopted an investment policy. That policy contains the following guidelines for allowable investments.

#### ***Custodial Credit Risk***

The county will not maintain any funds at a financial institution that is not a member of FDIC or NCUA. In addition, the policy requires the county to maintain funds in financial institutions willing and capable of collateralizing all funds in excess of FDIC and NCUA limits.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **1. Deposits and Investments (cont.)**

###### **Credit Risk**

The county will minimize credit risk by limiting the type of securities to U.S. Treasury obligations; U.S. Government agency obligations; money market mutual funds when portfolios consist of U.S. government obligations; deposits or investments defined by the Illinois Banking Act; repurchase agreements according to State Statute Chapter 30 ILCS 235/2; the Illinois funds; interest bearing bonds of any county, township, city, village, town, municipal corporation, or school district; and short term obligations of U.S. corporations with assets exceeding \$500 million in accordance with State Statute Chapter 30 ILCS/235/2a4).

###### **Concentration of Credit Risk**

Not addressed in policy.

###### **Interest Rate Risk and Investments Highly Sensitive to Market Changes**

The county will structure its investment portfolios so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

###### **Foreign Currency Risk**

Investments in foreign currency are not allowed.

See Note IV.A. for further information.

##### **2. Receivables**

The county collector collects all property taxes on behalf of the taxing bodies in the county. Illinois Compiled Statutes require distributions to be made to all taxing bodies, including the county, within 30 days of collection and the final distribution to be made before January 31 of the following year. The Collector distributes at least bi-weekly in the months following the June and September collection deadline.

The 2015 property tax levy is recorded as revenue in fiscal year 2016. Since the 2016 property tax levy is levied to finance the operations of fiscal year 2017, the 2016 property tax levy is recorded as a receivable and unearned revenue.

Property tax calendar for Lake County, Illinois is as follows:

Lien date	January 1
Levy date	Second Tuesday in November
First installment (one-half of the total bill) due	June 1
Second installment (balance of the total bill) due	September 1
Tax sale of delinquent accounts is usually held in	December

Long-term notes and other accounts receivable have been shown net of an allowance for estimated uncollectible accounts.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **2. *Receivables*** (cont.)

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

##### **3. *Restricted Assets***

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

##### **4. *Capital Assets***

###### ***Government-Wide Statements***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with a useful life greater than one year and an initial cost of more than \$50,000 for land, \$100,000 for buildings and improvements, \$25,000 for equipment, \$15,000 for vehicles, \$200,000 for intangibles, and \$200,000 for roads and bridges. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation. All infrastructure has been retroactively reported.

Business-type activities capital assets are capitalized when they have an individual cost of more than \$5,000 for movable property, \$200,000 for infrastructure and \$75,000 for all other enterprise fund capital assets. Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. Capitalized interest totaled \$297,418 in the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **4. Capital Assets (cont.)**

###### ***Government-Wide Statements (cont.)***

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	10 - 40 Years
Water facility	10 - 75 Years
Sewer facility	10 - 75 Years
Equipment	5 - 20 Years
Vehicles	3 - 10 Years
Roads and bridges	20 Years
Intangibles	5 - 10 Years

###### ***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

##### **5. Other Assets**

Other assets also include inventories and prepaid items. Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Proprietary fund inventories are generally used for construction or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

##### **6. Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***7. Compensated Absences***

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave balances at November 30, 2016 are determined on the basis of current salary rates and include salary related payments.

Employees who terminate and are in good standing may receive payment for 50% of their accumulated sick leave bank in excess of 30 days to a maximum of 60 days. Reimbursements are paid at the employee's then current pay rate.

Employees are allowed to accumulate up to 330 hours of vacation time unless Committee approval to carry over an additional amount is obtained.

Accrued compensated absences totaled \$19,297,755 for the governmental activities and \$835,763 for the business-type activities. See Note IV.F.

##### ***8. Long-Term Obligations/Conduit Debt***

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

The county has approved the issuance of industrial revenue bonds (IRB) for the benefit of private business enterprises. IRB's are secured by mortgages or revenue agreements on the associated projects, and do not constitute indebtedness of the county. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. At year end, the aggregate principal amount for the bonds could not be determined.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***9. Deferred Inflows of Resources***

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until a future time.

##### ***10. Equity Classifications***

###### ***Government-Wide Statements***

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the county’s policy to use restricted resources first, then unrestricted resources as they are needed.

###### ***Fund Statements***

Governmental fund balances are displayed as follows:

- a. Nonspendable – Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted – Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through the county board’s formal action of resolution approval, specifying the maximum amount to be spent. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the county board that originally created the commitment.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***10. Equity Classifications (cont.)***

###### ***Fund Statements (cont.)***

- d. Assigned – Includes spendable fund balance amounts that are intended to be used for specific purposes (e.g., reserves to cover potential liabilities on outstanding risk claims) that do not meet the criteria to be classified as restricted or committed. Financial management, specifically the County Administrator or the Director of Finance and Administration, may assign amounts for a specific purpose. The county board may also take official action to assign amounts. Assignments may take place after the end of the reporting period.
- e. Unassigned – Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The county considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents or contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the county would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The county has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 15% of operating budgeted expense. The balance at year end was \$29,516,775, or 11.9%, and is included in unassigned general fund balance.

See Note IV.H. for further information.

##### ***11. Pension***

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

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#### A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.” The details of this difference are as follows:

Capital assets not being depreciated	\$ 221,728,375
Other capital assets, net of depreciation/ amortization	<u>485,092,491</u>
Adjustment for Capital Assets	<u>\$ 706,820,866</u>

Another element of the reconciliation explains that “long-term liabilities applicable to the county’s governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities.”

Special service area bonds payable	\$ 9,245,000
General obligation bonds payable	186,350,000
Unamortized debt premiums	5,261,447
Compensated absences	19,297,755
Claims and judgments – risk management	17,221,696
Other post-employment benefits	<u>20,826,757</u>
Combined Adjustment for Long-Term Liabilities	<u>\$ 258,202,655</u>

Another element of the reconciliation explains that “the net pension liability and related deferred inflows and deferred outflows do not relate to the current period and are not reported in the funds.”

Net pension liability	\$ 119,447,531
Less: Deferred outflows related to pensions	(94,946,243)
Deferred inflows related to pensions	<u>3,271,294</u>
Combined Adjustment for Net Pension Liability	<u>\$ 27,772,582</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. EXCESS EXPENDITURES AND OTHER FINANCING USES OVER APPROPRIATIONS

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
Township Motor Fuel Tax	\$ -	\$ 587,384	\$ 587,384
Contribution	34,021	134,836	100,815

The county controls expenditures at the account class level for all funds. In addition, within the general fund, the budget is controlled on the department level. Some individual account classes experienced expenditures which exceeded appropriations. Detail of those items can be found in the county's year-end budget to actual report.

#### B. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end. The Stormwater Management, Winchester House, Workforce Development, and 2015 G.O. Bonds Funds had deficit balances of \$86,909, \$2,007, \$148,880, and \$929, respectively.

### NOTE IV – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

The county's cash and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 377,158,554	\$ 380,765,418	Custodial credit
U.S. Treasuries	500	500	Custodial credit, interest rate
Federal Agencies	92,640,573	91,873,132	Custodial credit, concentration of credit, interest rate
Corporate Coupon Securities	9,481,118	9,424,068	Credit, concentration of credit, interest rate
Municipal Bonds	30,068,701	29,719,587	Credit, concentration of credit, interest rate
Illinois Funds	101,503	101,503	Credit
Illinois Metropolitan Investment fund	508,378	508,378	Credit
<b>Total Cash and Investments</b>	<b><u>\$ 509,959,327</u></b>	<b><u>\$ 512,392,586</u></b>	
Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 446,078,093		
Restricted cash and investments	31,787,744		
Per statement of fiduciary assets and liabilities – agency funds	<u>32,093,490</u>		
<b>Total Cash and Investments</b>	<b><u>\$ 509,959,327</u></b>		

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### **NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)**

#### **A. DEPOSITS AND INVESTMENTS (cont.)**

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

The county categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- > Quoted market prices
- > Matrix pricing techniques
- > Market multiples techniques
- > Present value, option pricing, or multi-period excess earnings techniques

Investment Type	November 30, 2016			Total
	Level 1	Level 2	Level 3	
U.S. treasuries	\$ 500	\$ -	\$ -	\$ 500
Federal agencies	35,023,319	57,617,254	-	92,640,573
Corporate coupon securities	9,481,118	-	-	9,481,118
Municipal bonds	-	30,068,701	-	30,068,701
Totals	<u>\$ 44,504,937</u>	<u>\$ 87,685,955</u>	<u>\$ -</u>	<u>\$ 132,190,892</u>

#### ***Custodial Credit Risk***

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the county's deposits may not be returned to the county.

The county does not have any deposits exposed to custodial credit risk.

Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2016, there were no county investments exposed to custodial credit risk.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

##### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of November 30, 2016, the county's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
Illinois Funds	AAAm	
Illinois Metropolitan Investment Fund		Aaa/MR1
Corporate Coupon Securities	A+, AA, AA+, A-, A, BBB+	A1, A2, A3, Baa2
Municipal Bonds	AAA, AA-, AA+, AA, SPI+	Aa1, Aa2, Aaa, Aa, A3, A1, Aa3, MIG1

##### **Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The county had the following investments that exceeded 5% in a single issuer as of November 30, 2016:

FHLMC federal agencies	11.18%
FHLB federal agencies	7.03%
FNMA federal securities	9.79%
FFCB federal securities	5.85%

##### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

As of November 30, 2016, the county's investments were as follows:

Investment Type	Maturity (In Years)		
	Fair Value	Less than One Year	1 – 5
U.S. Treasuries	\$ 500	\$ 500	\$ -
Federal Agencies	92,640,573	31,411,668	61,228,905
Corporate Coupon Securities	9,481,118	9,481,118	-
Municipal Bonds	30,068,701	20,640,633	9,428,068
<b>Totals</b>	<b>\$ 132,190,892</b>	<b>\$ 61,533,920</b>	<b>\$ 70,656,972</b>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### **B. RECEIVABLES**

All receivables are expected to be collected within one year except for a long-term note receivable reported in the general fund at a net amount of \$1,031,957.

The business-type activities reported an allowance for uncollectible utility billings of \$342,609.

Governmental activities reported the following allowances:

Health state aid billings	\$ 134,741
Health patient billings	1,254,149
Tuberculosis clinic patient billings	9,247
Winchester House state aid billings	3,488,199
Winchester House patient billings	461,521
General fund long-term note receivable	<u>900,000</u>
Total Allowance for Uncollectible Accounts	<u><u>\$ 6,247,857</u></u>

Governmental funds report *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* and *unavailable revenue* reported in the governmental funds were as follows:

	Deferred Inflows of Resources		Liabilities	
	Unavailable	Unearned	Unearned	Totals
Property taxes receivable	\$ -	\$ 160,511,412	\$ -	\$ 160,511,412
Interest receivable	1,291,030	-	-	1,291,030
ETSB charges	340,000	-	-	340,000
Grants	-	548,826	1,444,211	1,993,037
Miscellaneous receivables	878,461	-	-	878,461
Customer advances and deposits	-	75,678	-	75,678
Total Unearned/Unavailable Revenue for Governmental Funds	<u>\$ 2,509,491</u>	<u>\$ 161,135,916</u>	<u>\$ 1,444,211</u>	<u>\$ 165,089,618</u>

#### **C. RESTRICTED ASSETS**

Certain proceeds of the county Public Works' revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets because their use is limited by applicable bond covenants. All revenues of the entire combined system are reserved to meet the requirements of the bond ordinances. Following is a list of restricted cash and investments:

Restricted Cash and Investments	
Bond interest	\$ 416,226
Bond fund	1,425,401
Bond reserves	3,787,425
Third lien (EPA Loan Repayment reserve)	1,066,310
Depreciation, extension, and improvement	24,616,066
Construction	195,241
Subordinated ordinance	<u>281,075</u>
Total Restricted Cash and Investments	<u><u>\$ 31,787,744</u></u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2016 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated/ amortized				
Land and improvements	\$ 57,769,178	\$ 2,442,375	\$ -	\$ 60,211,553
Construction in progress	94,876,866	70,227,327	3,587,371	161,516,822
Total Capital Assets Not Being Depreciated/Amortized	152,646,044	72,669,702	3,587,371	221,728,375
Capital assets being depreciated/amortized				
Roads and bridges	723,197,027	6,506,453	-	729,703,480
Buildings and improvements	268,719,960	2,123,615	-	270,843,575
Equipment	82,491,998	4,664,716	833,482	86,323,232
Intangibles	4,030,835	1,139,722	-	5,170,557
Vehicles	17,848,795	1,389,130	765,850	18,472,075
Total Capital Assets Being Depreciated/Amortized	1,096,288,615	15,823,636	1,599,332	1,110,512,919
Less: Accumulated depreciation/ amortization for				
Roads and bridges	(415,453,080)	(27,442,298)	-	(442,895,378)
Buildings and improvements	(94,306,601)	(6,735,568)	-	(101,042,169)
Equipment	(59,936,735)	(6,387,198)	(816,822)	(65,507,111)
Intangibles	(1,989,738)	(635,770)	-	(2,625,508)
Vehicles	(12,403,976)	(1,712,136)	(765,850)	(13,350,262)
Total Accumulated Depreciation/ Amortization	(584,090,130)	(42,912,970)	(1,582,672)	(625,420,428)
Governmental Activities Capital Assets, Net of Depreciation/ Amortization	\$ 664,844,529	\$ 45,580,368	\$ 3,604,031	\$ 706,820,866

Depreciation/amortization expense was charged to functions as follows:

<b>Governmental Activities</b>	
General government	\$ 4,343,245
Law and judicial	5,734,657
Health and human services	2,830,104
Transportation	29,821,990
Planning and economic development	182,974
Total Governmental Activities Depreciation/Amortization Expense	\$ 42,912,970

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-type Activities</b>				
Capital assets not being depreciated/amortized				
Land	\$ 2,577,013	\$ -	\$ -	\$ 2,577,013
Intangible assets	668,177	-	-	668,177
Construction in progress	21,778,274	26,044,711	15,548,773	32,274,212
Total Capital Assets Not Being Depreciated/Amortized	25,023,464	26,044,711	15,548,773	35,519,402
Capital assets being depreciated/amortized				
Buildings and improvements	78,159,807	-	-	78,159,807
Improvements Other Than Buildings				
Water facility	81,029,469	-	816,152	80,213,317
Sewer facility	194,759,153	-	2,415,873	192,343,280
Completed construction not classified	-	15,384,868	-	15,384,868
Vehicles, machinery and equipment	18,443,050	-	319,577	18,123,473
Total Capital Assets Being Depreciated/Amortized	372,391,479	15,384,868	3,551,602	384,224,745
Less: Accumulated depreciation/amortization for				
Buildings and improvements	(38,530,396)	(2,048,517)	-	(40,578,913)
Improvements Other Than Buildings				
Water facility	(27,613,564)	(1,264,219)	(816,152)	(28,061,631)
Sewer facility	(71,510,967)	(4,209,994)	(2,415,873)	(73,305,088)
Completed construction not classified	-	(232,776)	-	(232,776)
Vehicles, machinery and equipment	(7,571,739)	(1,047,965)	(319,577)	(8,300,127)
Total Accumulated Depreciation/Amortization	(145,226,666)	(8,803,471)	(3,551,602)	(150,478,535)
Business-type Capital Assets, Net of Depreciation/Amortization	\$ 252,188,277	\$ 32,626,108	\$ 15,548,773	\$ 269,265,612

Depreciation/amortization expense was charged to functions as follows:

<b>Business-type Activities</b>	
Water and sewer	\$ 8,803,471

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### ***E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS***

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	\$ 861,704
Health department fund	Nonmajor governmental funds	376,877
Nonmajor governmental funds	Nonmajor governmental funds	141,046
Total Interfund Receivables/Payables		\$ 1,379,627

All amounts are expected to be repaid within one year.

The principal purpose of these interfunds is to fund temporary cash shortfalls and timing of cash transactions between funds. All remaining balances resulted from the time lag between the dates that (1) interfunds goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount
General fund	Nonmajor governmental funds	\$ 19,211,936
Health department	Nonmajor governmental funds	7,471,179
Nonmajor governmental funds	General fund	8,062,051
Nonmajor governmental funds	1/4% sales tax for trans and public safety	3,978,160
Nonmajor governmental funds	Nonmajor governmental funds	3,496,161
Total Transfers		\$ 42,219,487

The principal purpose of these transfers is to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

For the statement of activities, interfund transfers within the governmental activities or business-type activities are netted and eliminated.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended November 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Bonds Payable					
Special service area	\$ 9,430,000	\$ 2,245,000	\$ 2,430,000	\$ 9,245,000	\$ 2,435,000
General obligation	190,325,000	-	3,975,000	186,350,000	4,115,000
Add deferred amounts for premiums	5,939,550	-	678,103	5,261,447	678,103
Sub-totals	<u>205,694,550</u>	<u>2,245,000</u>	<u>7,083,103</u>	<u>200,856,447</u>	<u>7,228,103</u>
Other Liabilities					
Compensated absences	19,734,620	11,461,988	11,898,853	19,297,755	7,632,710
Other post-employment benefits	19,947,579	1,925,726	1,046,548	20,826,757	-
Claims and judgments – risk management	16,347,206	4,678,113	3,803,623	17,221,696	6,038,839
Claims and judgments – health, life and dental	3,015,000	40,019,786	40,124,786	2,910,000	2,910,000
Net pension liability	51,106,131	86,802,892	18,461,492	119,447,531	-
Total Other Liabilities	<u>110,150,536</u>	<u>144,888,505</u>	<u>75,335,302</u>	<u>179,703,739</u>	<u>16,581,549</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 315,845,086</u>	<u>\$ 147,133,505</u>	<u>\$ 82,418,405</u>	<u>\$ 380,560,186</u>	<u>\$ 23,809,652</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Bonds and Notes Payable					
Revenue bonds	\$ 41,459,586	\$ 28,983,595	\$ 15,458,798	\$ 54,984,383	\$ 2,746,038
Add deferred amounts for premiums	154,392	1,216,692	138,201	1,232,883	-
Sub-totals	<u>41,613,978</u>	<u>30,200,287</u>	<u>15,596,999</u>	<u>56,217,266</u>	<u>2,746,038</u>
Other Liabilities					
Other post-employment benefits	797,421	76,274	41,535	832,160	-
Compensated absences	755,996	835,763	755,996	835,763	454,810
Net pension liability	1,251,587	2,686,781	-	3,938,368	-
Sub-totals	<u>2,805,004</u>	<u>3,598,818</u>	<u>797,531</u>	<u>5,606,291</u>	<u>454,810</u>
Total Business-type Activities Long-Term Liabilities	<u>\$ 44,418,982</u>	<u>\$ 33,799,105</u>	<u>\$ 16,394,530</u>	<u>\$ 61,823,557</u>	<u>\$ 3,200,848</u>

Compensated absences, other post-employment benefits, and the net pension liability of governmental activities will be liquidated primarily by the General Fund. Compensated absences, other post-employment benefits, and the net pension liability of the business-type activities will be liquidated by the Public Works Fund. Claims and judgments will be liquidated by the General Fund and Health, Life, and Dental Internal Service Fund.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### Special Service Area Bonds

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 11-30-16
Governmental Activities					
Spencer Highlands SSA					
No.13 – special tax refunding	12/23/16	12/15/27	1 - 3.75%	\$ 2,245,000	\$ 2,245,000
SSA No. 16	12/31/13	12/30/38	3 - 5%	7,000,000	7,000,000
Total Governmental Activities – Special Service Areas					\$ 9,245,000

On December 31, 2014 the county issued unlimited ad valorem bonds in the amount of \$7,000,000 for Special Service Area No. 16. Principal payments are due on December 30 in 2016, 2037, and 2038. Interest on the bonds is payable semi-annually beginning June 30, 2015 through December 30, 2038. The average interest rate is 4.89%. Proceeds were used to construct public works infrastructure in Special Service Area No. 16.

On February 23, 2016, the county issued special tax refunding bonds in the amount of \$2,245,000. Principal payments are due on yearly beginning December 15, 2016 through December 15, 2037. Interest on the bonds is payable semi-annually beginning June 15, 2016 through December 15, 2027. The annual interest rate ranges from 1 – 3.75%. Proceeds from the bonds were utilized for the current refunding of the 2007 taxable and non-taxable issuance for Special Service Area No. 13 with an annual interest rate of 5.55%.

The cash flow requirements on the refunded debt prior to the current refunding was \$3,108,172 between 2016 and 2027. The cash flow requirements on the refunding bonds are \$2,715,997 between the same years. The current refunding results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$226,589.

<u>Years</u>	Governmental Activities Special Service Areas	
	Principal	Interest
2017	\$ 2,435,000	\$ 332,258
2018	165,000	296,345
2019	170,000	293,408
2020	170,000	289,795
2021	175,000	285,695
2020 – 2026	955,000	1,347,105
2027 – 2031	425,000	1,203,374
2032 – 2036	-	1,187,500
2037 – 2039	4,750,000	478,000
Totals	\$ 9,245,000	\$ 5,713,480

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### General Obligation Debt

Governmental Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebted- Ness	Balance 11-30-16
<i>General Obligation Debt</i>					
Series 2008	8/10/08	11/30/27	3.00 - 5.00%	\$ 35,360,000	\$ 24,405,000
Series 2010A	12/15/10	11/30/28	4.85 - 5.25%	31,410,000	31,410,000
Series 2011A	5/25/11	11/30/25	4.00 - 5.00%	20,000,000	20,000,000
Series 2013	11/25/13	11/30/22	3.00 - 5.00%	30,000,000	23,500,000
Series 2015A	6/30/15	11/30/44	2.00 - 4.00%	90,000,000	87,035,000
Total Governmental Activities – General Obligation Debt					<u>\$ 186,350,000</u>

On August 12, 2008 the county issued \$35,360,000 in general obligation bonds (Sales Tax Alternative Revenue Source) with an average annual interest rate between 3% and 5%. The proceeds of \$35,719,663 (including a premium of \$595,632 and \$235,969 payment of underwriting fees and other issuance costs) were used to completely fund two projects, construction of both a new branch court facility and a health administration and behavioral health clinic building; and to partially fund construction of a central permitting facility and environmental lab building. Interest on the bonds is paid semiannually on each May 30 and November 30. Principal payments are payable annually on November 30.

On December 15, 2010, the county issued \$31,410,000 in general obligation bonds, Series 2010A. The bonds have both a Recovery Zone and Build America Bond (BAB) component. The interest rate ranges from 4.85% - 5.25%. The proceeds of \$31,528,935 (including a premium of \$118,935 and underwriter's discount and cost of issuance of \$526,080) are being used to provide road improvements to public roads within the county. Interest on the bonds is paid semiannually on each May 30 and November 30. Principal payments begin in 2025 and are payable annually on November 30.

On May 25, 2011, the county issued \$20,000,000 in general obligation bonds (Sales Tax Alternate Revenue Source), Series 2011A, with an average annual interest rate between 4.00% and 5.00%. The proceeds of \$21,815,897 (including a premium of \$1,815,896 and \$142,100 payment of underwriter's discount and cost of issuance) are being used to provide road improvements to public roads within the county. Interest on the bonds is paid semiannually on each May 30 and November 30. Principal payments begin in 2022 and are payable annually on November 30.

On November 25, 2013, the county issued \$30,000,000 in general obligation bonds (Sales Tax Alternate Revenue Source), Series 2013, with an average annual interest rate between 3.00% and 5.00%. The proceeds of \$34,506,098 (including a premium of \$4,506,098 and \$231,333 payment of underwriter's discount and cost of issuance) are being used to provide road improvements to public roads within the county. Interest on the bonds is paid semiannually on each May 30 and November 30. Principal payments begin in 2015 and are payable annually on November 30.

On June 30, 2015, the county issued \$90,000,000 in general obligation bonds (Sales Tax Alternate Revenue Source), Series 2015A, with annual interest rates between 2.00% and 4.00%. The proceeds of \$89,460,591 (including a premium of \$703,398 and \$1,242,807 in underwriter's discount) are being used to provide financing for construction of the courthouse expansion project. Interest on the bonds is paid semiannually on each May 30 and November 30. Principal payments began in 2015 and are payable annually on November 30.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### General Obligation Debt (cont.)

Debt service requirements to maturity are as follows:

<u>Years</u>	Governmental Activities	
	General Obligation Debt	
	Principal	Interest
2017	\$ 4,115,000	\$ 7,906,990
2018	5,330,000	7,766,140
2019	9,815,000	7,587,990
2020	10,265,000	7,154,709
2021	10,735,000	6,700,959
2022 – 2026	61,325,000	25,966,629
2027 – 2031	33,520,000	12,866,931
2032 – 2036	16,545,000	8,841,669
2037 – 2041	20,170,000	5,393,000
2042 – 2044	14,530,000	1,181,200
Totals	\$ 186,350,000	\$ 91,366,217

##### Revenue Bonds Payable

The county has pledged future operating revenues, net of specified operating expenses, to repay revenue bonds issued since 2005. Proceeds from the bonds provided financing for improvements to the water and sewerage systems. The bonds are payable solely from operating revenues and are payable through 2039. Annual principal and interest payments on the bonds are expected to require 11% of gross revenues. The total principal and interest remaining to be paid on the bonds is \$76.4 million. Principal and interest paid for the current year and total customer gross revenues were \$4,693,290 and \$38,475,219, respectively.

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 11-30-16</u>
Business-type Activities					
Revenue Bonds Payable					
Series 2005S-1	2005	2024	3.75% - 4.50%	\$ 1,000,000	\$ 500,000
Series 2005S-2	2005	2017	5.20 - 5.50%	1,000,000	105,000
Series 2006A	2006	2017	4.00%	6,700,000	805,000
Series 2009S	2009	2039	2.70 - 6.60%	1,220,000	1,055,000
Series 2010A	2010	2035	2.00 - 5.45%	20,000,000	19,505,000
Series 2016A	2016	2021	3.00 - 5.00%	10,025,000	9,825,000
IEPA L17-4964	2014	2035	1.995%	6,197,681	6,128,883
IEPA L17-5013	2015	2035	2.21%	17,060,500	17,060,500
Total Business-type Activities – Bonds Payable					\$ 54,984,383

Revenue bonds were issued for water and sewer construction. Outstanding revenue bonds at November 30, 2016 consist of \$30,135,000 of series ordinance revenue bonds due serially December 1, 2016 through 2035; \$1,660,000 of subordinate revenue bonds due serially December 1, 2016 through 2039; and \$23,189,383 of third lien revenue bonds due semiannually June 14, 2017 through December 14, 2037. Annual interest rates vary between 2.00% and 5.65% for the series revenue bonds, vary between 2.70% and 6.60% for the subordinate bonds, and vary between 1.995% and 2.21% for the third lien revenue bonds.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### **F. LONG-TERM OBLIGATIONS** (cont.)

##### **Revenue Bonds Payable** (cont.)

On October 13, 2016, revenue bonds in the amount of \$10,025,000 were issued with interest rates of 3% - 5% to refund \$12,315,000 of outstanding bonds with an average rate of 4%. The net proceeds in addition to a cash transfer were used to prepay the outstanding debt service requirements on the old bonds. The cash flow requirements on the old bonds was \$14,251,341 through 2021. The cash flow requirements on the new bonds are \$11,638,283 through 2021. The current refunding resulted in an economic gain of \$996,426.

<u>Years</u>	Business-type Activities Bonds Payable	
	Principal	Interest
2017	\$ 2,746,038	\$ 2,069,160
2018	3,352,321	1,965,947
2019	3,407,907	1,829,484
2020	3,588,939	1,691,574
2021	3,705,426	1,545,171
2022 – 2026	10,891,085	6,238,829
2027 – 2031	12,002,542	4,307,114
2032 – 2036	14,047,426	1,689,307
2037 – 2039	1,242,699	49,774
Totals	\$ 54,984,383	\$ 21,386,360

#### **Capital Leases**

Refer to Note IV. G.

#### **Other Debt Information**

Estimated payments of compensated absences, other post-employment benefits, and claims and judgments are not included in the debt service requirement schedules.

#### **G. LEASE DISCLOSURES**

##### **Lessee – Capital Leases**

The county has no material capital leases outstanding.

##### **Lessee – Operating Leases**

The county has no material operating leases with a remaining noncancellable term exceeding one year.

##### **Lessor – Capital Leases**

The county has no material outstanding sales-type or direct financing leases.

##### **Lessor – Operating Leases**

The county does not receive material lease payments from property rented to others.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### **H. NET POSITION/FUND BALANCES**

Net position reported on the government wide statement of net position at November 30, 2016 includes the following:

##### **Governmental Activities**

Net investment in capital assets	
Land and improvements	\$ 60,211,553
Construction in progress	161,516,822
Other capital assets, net of accumulated depreciation/amortization	485,092,491
Less: related long-term debt outstanding	(195,595,000)
Less: unamortized debt premium	(5,261,447)
Plus: unspent capital-related debt proceeds	71,458,826
Total Net Investment in Capital Assets	<u>577,423,245</u>
Restricted	
State statutes and enabling legislation	208,614,192
Donor requirements	493,758
Debt service	4,082,049
Capital improvements	995,001
Total Restricted	<u>214,185,000</u>
Unrestricted	<u>46,296,310</u>
Total Governmental Activities Net Position	<u>\$ 837,904,555</u>

Governmental fund balances reported on the fund financial statements at November 30, 2016 include the following:

##### **Nonspendable**

Major Funds	
General Fund	
Inventories	\$ 444,957
Long-term note receivable	1,031,957
Total General Fund	<u>1,476,914</u>
Health Fund	
Prepaid items	1,984
Total Major Funds	<u>1,478,898</u>
Nonmajor Funds	
Risk Management	
Prepaid items	91,443
Winchester House	
Prepaid items	89,596
Division of Transportation	
Inventory	518,252
Motor Fuel Tax	
Inventory	1,168,750
ETSB	
Prepaid items	149,512
Total Nonmajor Funds	<u>2,017,553</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### H. NET POSITION/FUND BALANCES (cont.)

##### Restricted

##### Major Funds

Health Department state statutes/enabling legislation	\$ 39,354,880
1/4% Sales Tax for Transportation and Public Safety enabling legislation	78,530,583
2015 G.O. bond ordinance	62,755,424
Total Major Funds	<u>180,640,887</u>

##### Nonmajor Funds

##### State Statutes and Enabling Legislation

FICA	5,434,632
Illinois Municipal Retirement Fund	3,620,955
Risk management	25,031,386
Veterans assistance	708,468
HUD grants	349,275
Division of Transportation	3,427,414
Youth Home	6,826,717
Tuberculosis clinic	1,264,375
Bridge tax	3,858,631
Matching tax	5,939,173
Probation services fees	3,387,069
County law library	335,865
Transportation highway safety hireback fund	274,439
Children's waiting room	244,088
Neutral site custody exchange fee	249,576
Court automation	1,891,316
Circuit clerk electronic citation fund	551,304
Court document storage	74,629
Recorder automation	2,226,768
Vital record automation	82,056
State's Attorney record automation	261,342
GIS automation	184,326
Tax sales automation	678,147
Coroner's fee	137,677
Motor fuel tax	17,012,035
Solid waste management tax	1,364,288
Loon Lake SSA No. 8	47,059
Woods of Ivanhoe SSA No. 12	54,123
Township motor fuel tax	664,435
Computer fraud forfeitures	15,000
ETSB	3,734,134

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### H. NET POSITION/FUND BALANCES (cont.)

<b>Restricted (cont.)</b>	
Nonmajor Funds (cont.)	
State Statutes and Enabling Legislation (cont.)	
2008 GO Bonds	\$ 11,829
2010A GO Bonds	526,001
2011A GO Bonds	4,332
2005 GO Refunding	127,114
2013 GO Bonds	5,247
SSA 16	3,132,657
North Hills SSA No. 10	2,351
SSA No. 13 Tax Exempt 2007A	160,110
SSA No. 13 Taxable 2007B	112,408
Bond Ordinance	
2010A Road Construction	7,192,253
2011A Road Construction	736,556
2013 Road Construction	631,937
SSA No. 16	1,017,049
Donor Requirements	
Contribution fund	493,758
Sub-total	<u>104,084,304</u>
<b>Committed</b>	
General Fund	
Project carryovers	<u>66,562,202</u>
<b>Assigned</b>	
General Fund	
Reserves for risk claims	<u>22,735,465</u>
<b>Unassigned (deficit)</b>	
Major Fund	
General fund	<u>29,516,775</u>
Nonmajor Funds	
2015 GO Bonds	(929)
Stormwater management	(86,909)
Winchester House	(91,603)
Workforce Development	(148,880)
Sub-total	<u>(328,321)</u>
Total Governmental Fund Balances	<u>\$ 406,707,763</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *H. NET POSITION/FUND BALANCES (cont.)*

##### ***Business-type Activities***

Net Investment in Capital Assets	
Land and land improvements	\$ 2,577,013
Intangible assets	668,177
Construction in progress	32,274,212
Other capital assets, net of accumulated depreciation/amortization	233,746,210
Less: related long-term debt outstanding	(54,484,383)
Plus: unspent capital related debt proceeds	195,241
Less: unamortized debt premium	<u>(1,232,883)</u>
Total Net Investment in Capital Assets	<u>213,743,587</u>
Restricted Net Position	
Restricted Assets	
Bond interest	416,226
Bond fund	1,425,401
Bond reserve	3,787,425
Third lien ordinance – IEPA loan repayment reserve account	1,066,310
Depreciation, extension, and improvement	24,616,066
Construction	195,241
Subordinated ordinance	<u>281,075</u>
Total Restricted Assets – Public Works	<u>31,787,744</u>
Less: Restricted assets not funded by revenues	
Construction account	(195,241)
Current Liabilities Payable From Restricted Assets	<u>(2,082,490)</u>
Total Restricted Net Position	<u>29,510,013</u>
Unrestricted	<u>27,208,186</u>
Total Business-type Activities Net Position	<u>\$ 270,461,786</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *I. COMPONENT UNIT*

##### **LAKE COUNTY FOREST PRESERVE DISTRICT**

This report contains the Lake County Forest Preserve District (District), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

a. Basis of Accounting/Measurement Focus

The District's government-wide financial statements follow the full accrual basis of accounting and the flow of economic resources measurement focus.

b. Deposits and Investments

As of June 30, 2016, the District's deposits and investments consisted of the following:

	<u>Carrying Value</u>
Cash on hand	\$ 11,760
Deposits with financial institutions	18,921,027
Institutional government money market	19,697,908
Negotiable certificates of deposit	15,822,327
Money market mutual funds	2,415,751
U.S. agency securities	4,812,595
U.S. treasury securities	5,846,076
Municipal bonds	28,544,210
Preservation foundation	<u>1,196,217</u>
Total Deposits and Investments	<u>\$ 97,267,871</u>

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- > Quoted market prices
- > Matrix pricing techniques
- > Market approach that considers benchmark quoted prices

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### b. Deposits and Investments (cont.)

Investment Type	June 30, 2016			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 5,846,076	\$ -	\$ -	\$ 5,846,076
Federal agencies	-	4,812,595	-	4,812,595
Municipal bonds	-	28,544,210	-	28,544,210
Negotiable certificates of deposits	-	15,822,327	-	15,822,327
Money market mutual fund	2,415,751	-	-	2,415,751
Derivative instrument - interest rate swap	-	2,730,733	-	2,730,733
Totals	<u>\$ 61,745,006</u>	<u>\$ 69,272,281</u>	<u>\$ -</u>	<u>\$ 131,017,287</u>

#### **Custodial Credit Risk**

The District's investment policy states that deposits and investments should have a collateralization ratio of 110%.

#### **Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. The District does not have any deposits exposed to custodial credit risk.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### J. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

###### b. Deposits and Investments (cont.)

###### **Custodial Credit Risk** (cont.)

###### **Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have any investments exposed to custodial credit risk.

###### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds, and mutual bonds funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy does not impose further limits on investment choices.

As of June 30, 2016, the District's investments were rated as follows:

Investment Type	Standard & Poors	Moody's Investors Services
Illinois Metropolitan Investment Funds (1-3 year funds)	AAA	
Federal Agencies		Aaa
Municipal Bonds	AAA, AA, A	AAA, AA, A

###### **Concentration of Credit Risk**

It is the policy of the District to diversity its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in overconcentration in a security, maturity, issuer, or class of securities. As of June 30, 2016, the District owned a U.S. Treasury bond that exceeded 5% of its investment portfolio.

###### **Interest Rate Risk**

The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The objective is to maintain a core portfolio with maturities in the one-to-three year range.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### b. Deposits and Investments (cont.)

##### Interest Rate Risk (cont.)

As of June 30, 2016, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (In Years)		
		Less than One Year	One to Five Years	More Than Ten Years
Negotiable certificates of deposit	\$ 15,822,327	\$ 8,218,688	\$ 7,603,639	\$ -
Money market mutual funds	2,415,751	2,414,900	851	-
Municipal Bonds	28,544,210	14,235,792	14,308,418	-
U.S. treasury securities	5,846,076	-	5,846,076	-
U.S. agency securities	4,812,595	-	4,812,595	-
<b>Totals</b>	<b>\$ 57,440,959</b>	<b>\$ 24,869,380</b>	<b>\$ 32,571,579</b>	<b>\$ -</b>

#### c. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated				
Land and land rights	\$ 563,448,834	\$ 10,714,555	\$ (162,660)	\$ 574,000,729
Land improvements	46,977,357	8,210	-	46,985,567
Museum artifacts and collectibles	6,158,587	-	-	6,158,587
Construction in progress	18,741,197	5,886,178	(4,341,441)	20,285,934
Total Capital Assets Not Being Depreciated	<u>635,325,975</u>	<u>16,608,943</u>	<u>(4,504,101)</u>	<u>647,430,817</u>
Capital assets being depreciated				
Buildings and improvements	66,038,730	7,265,494	(297,474)	73,006,750
Other improvements	12,738,231	205,988	-	12,944,219
Vehicles, machinery and equipment	11,049,317	797,032	(372,709)	11,473,640
Furniture and fixtures	632,287	19,945	-	652,232
Roads, trails, and bridges	49,743,951	6,513,554	-	56,257,505
Total Capital Assets Being Depreciated	<u>140,202,516</u>	<u>14,802,013</u>	<u>(670,183)</u>	<u>154,334,346</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

#### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### c. Capital Assets (cont.)

Capital asset activity for the year ended June 30, 2016 was as follows: (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities (cont.)</b>				
Less: Accumulated depreciation for				
Buildings and improvements	\$ (16,080,375)	\$ (3,224,533)	\$ 216,966	\$ (19,087,942)
Other improvements	(5,045,002)	(668,348)	-	(5,713,350)
Vehicles, machinery and equipment	(7,570,052)	(856,540)	353,324	(8,073,268)
Furniture and fixtures	(477,315)	(103,860)	-	(581,175)
Roads, trails, and bridges	(28,850,842)	(3,768,162)	-	(32,619,004)
Total Accumulated Depreciation	(58,023,586)	(8,621,443)	570,290	(66,074,739)
 Total Capital Assets Being Depreciated, Net	 82,178,930	 6,180,570	 (99,893)	 88,259,607
 Governmental Activities Capital Assets, Net of Depreciation	 \$ 717,504,905	 \$ 22,789,513	 \$ (4,603,994)	 \$ 735,690,424
 <b>Business-type Activities</b>				
Capital assets not being depreciated				
Land and land rights	\$ 6,818,464	\$ -	\$ -	\$ 6,818,464
Land improvements	7,447,373	-	-	7,447,373
Total Capital Assets Not Being Depreciated	14,265,837	-	-	14,265,837
Capital assets being depreciated				
Buildings and improvements	6,987,247	-	-	6,987,247
Vehicles, machinery, and equipment	3,363,288	108,167	(205,739)	3,265,716
Roads, trails, and bridges	44,987	-	-	44,987
Furniture and fixtures	1,566,152	-	-	1,566,152
Total Capital Assets Being Depreciated	11,961,674	108,167	(205,739)	11,864,102
Less: Accumulated depreciation for				
Buildings and improvements	(5,095,417)	(272,486)	-	(5,367,903)
Vehicles, machinery, and equipment	(2,423,664)	(149,045)	205,739	(2,366,970)
Roads, trails, and bridges	(44,987)	-	-	(44,987)
Furniture and fixtures	(431,598)	(105,819)	-	(537,417)
Total Accumulated Depreciation	(7,995,666)	(527,350)	205,739	(8,317,277)
 Total Capital Assets Being Depreciated, Net	 3,966,008	 (419,183)	 -	 3,546,825
 Business-type Activities Capital Assets, Net of Depreciation	 \$ 18,231,845	 \$ (419,183)	 \$ -	 \$ 17,812,662

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

#### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### d. Long-Term Obligations

Long-term liability activity for the year ended June 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 281,820,000	\$ 25,010,000	\$ 15,240,000	\$ 291,590,000	\$ 14,580,000
Add deferred amount:					
For issuance premium	4,848,833	932,696	1,295,090	4,486,439	990,892
For issuance discount	(73,992)	-	(4,330)	(69,662)	(4,330)
Total Bonds Payable	286,594,841	25,942,696	16,530,760	296,006,777	15,566,562
OPEB obligations	(38,438)	-	113,410	(151,848)	-
Compensated absences	1,545,259	50,179	8,199	1,587,239	57,530
Net pension liability	5,768,625	5,360,047	-	11,128,672	-
 Governmental Activities Long-term Liabilities	\$ 293,870,287	\$ 31,352,922	\$ 16,652,369	\$ 308,570,840	\$ 15,624,092
 <b>Business-type Activities</b>					
Compensated absences	\$ 152,943	\$ 249	\$ 11,507	\$ 141,685	\$ 6,930
Net pension liability	535,141	497,287	-	1,032,428	-
 Business-type Activities Long-term Liabilities	\$ 688,084	\$ 497,536	\$ 11,507	\$ 1,174,113	\$ 6,930

Debt service requirements to maturity are as follows:

Fiscal Year Ending June 30,	Governmental Activities	
	Principal	Interest
2017	\$ 14,580,000	\$ 12,211,940
2018	15,245,000	11,550,983
2019	15,920,000	10,882,361
2020	15,640,000	10,234,557
2021	16,240,000	9,608,822
2022 – 2026	89,950,000	38,169,211
2027 – 2031	83,015,000	18,025,494
2032 – 2036	41,000,000	3,966,328
Totals	\$ 291,590,000	\$ 114,649,696

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

###### e. Long-Term Obligations

#### Illinois Municipal Retirement Fund

**Plan description.** The District's defined benefit pension plan for Regular and Sheriff's Law Enforcement Personnel (SLEP) employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Benefits provided.** IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in the amount equal to 1- 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- > 3% of the original pension amount, or
- > 1/2 of the increase in the Consumer Price Index of the original pension

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

###### e. Long-Term Obligations (cont.)

#### Illinois Municipal Retirement Fund (cont.)

At December 31, 2015, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	158
Inactive, non-retired members	271
Active members	196
Total	<u>625</u>

**Contributions.** As set by statute, the District's Regular Plan Members are required to contribute 4.5% for IMRF and 7.5% for SLEP of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2015 was 11.81% for IMRF and 17.71% for SLEP. For the fiscal year ended 2016, the District contributed \$1,393,916 for IMRF and \$245,547 for SLEP to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability.** The District's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions.** The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- > The Actuarial Cost Method used was Entry Age Normal.
- > The Asset Valuation Method used was Market Value of Assets.
- > The Inflation Rate was assumed to be 2.75%
- > Salary Increases were expected to be 3.75% to 14.50%, including inflation.
- > The Investment Rate of Return was assumed to be 7.47%.
- > Projected Retirement Age was from the Experience-base Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- > The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match the current IMRF experience.
- > For Disabled Retirees, an IMRF-specific mortality table was used with fully generated projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives.
- > For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

###### e. Long-Term Obligations (cont.)

#### Illinois Municipal Retirement Fund (cont.)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	38%	7.60%
International equity	17%	7.80%
Fixed income	27%	3.00%
Real estate	8%	6.15%
Alternative investments	9%	5.25-8.50%
Cash equivalents	1%	2.25%

**Discount rate.** A Single Discount Rate of 7.47% for IMRF and 7.49% for SLEP was used to measure the total pension liability. The projections of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20 year general obligation bonds with an average of AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.47%.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

##### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

##### e. Long-Term Obligations (cont.)

#### Illinois Municipal Retirement Fund (cont.)

**Changes in net pension liability.** The District's changes in net pension liability for the calendar year ended December 31, 2015 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<b>IMRF:</b>			
Balances at December 31, 2014	\$ 61,934,324	\$ 55,988,314	\$ 5,946,010
Changes for the Year:			
Service cost	1,239,731	-	1,239,731
Interest	4,606,110	-	4,606,110
Differences between expected and actual experience	908,311	-	908,311
Changes of assumptions	172,527	-	172,527
Contributions – employer	-	1,425,772	(1,425,772)
Contributions – employees	-	571,942	(571,942)
Net investment income	-	279,649	(279,649)
Benefit payments, including refunds of employee contributions	(2,114,789)	(2,114,789)	-
Other changes	-	(582,838)	582,838
Net Changes	4,811,890	(420,264)	5,232,154
Balances at December 31, 2015	\$ 66,746,214	\$ 55,568,050	\$ 11,178,164

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

#### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### e. Long-Term Obligations (cont.)

#### Illinois Municipal Retirement Fund (cont.)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<b>SLEP:</b>			
Balances at December 31, 2014	\$ 6,725,047	\$ 6,367,291	\$ 357,756
Changes for the Year:			
Service cost	279,680	-	279,680
Interest	509,679	-	509,679
Differences between expected and actual experience	96,246	-	96,246
Changes of assumptions	10,181	-	10,181
Contributions – employer	-	269,725	(269,725)
Contributions – employees	-	127,394	(127,394)
Net investment income	-	32,483	(32,483)
Benefit payments, including refunds of employee contributions	(138,327)	(138,327)	-
Other changes	-	(158,995)	158,995
Net Changes	757,459	132,280	625,179
Balances at December 31, 2015	\$ 7,482,506	\$ 6,499,571	\$ 982,935

**Discount rate sensitivity.** The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.47% for IMRF and 7.49% for SLEP, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease	Current Discount Rate	1% Increase
	<b>IMRF:</b>		
Total pension liability	\$ 76,141,458	\$ 66,746,214	\$ 59,056,314
Plan fiduciary net pension	55,568,050	55,568,050	55,568,050
Net Pension Liability/(Asset)	\$ 20,573,408	\$ 11,178,164	\$ 3,488,264
<b>SLEP:</b>			
Total pension liability	\$ 8,591,358	\$ 7,482,506	\$ 6,585,265
Plan fiduciary net pension	6,499,572	6,499,572	6,499,572
Net Pension Liability/(Asset)	\$ 2,091,786	\$ 982,934	\$ 85,693

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. COMPONENT UNIT (cont.)

#### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

#### e. Long-Term Obligations (cont.)

#### Illinois Municipal Retirement Fund (cont.)

**Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions.** For the year ended December 31, 2016, the District recognized pension expense of \$2,391,722. At June 30, 2016, the District reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>IMRF:</b>		
Differences between expected and actual experience	\$ 964,062	\$ -
Changes of assumptions	969,041	-
Net difference between projected and actual investment earnings	3,557,868	-
Contributions subsequent to the measurement date	644,096	-
Totals	\$ 6,135,067	\$ -
	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SLEP:</b>		
Differences between expected and actual experience	\$ 82,776	\$ 186,346
Changes of assumptions	61,313	-
Net difference between projected and actual investment earnings	408,723	-
Contributions subsequent to the measurement date	104,640	-
Totals	\$ 657,452	\$ 186,346

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	IMRF	SLEP
2017	\$ 1,927,723	\$ 95,639
2018	1,687,180	95,639
2019	1,097,424	95,637
2020	778,644	79,080
2021	-	(10,682)
Thereafter	-	11,153
Totals	\$ 5,490,971	\$ 366,466

# LAKE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended November 30, 2016

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## NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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### I. COMPONENT UNIT (cont.)

#### LAKE COUNTY FOREST PRESERVE DISTRICT (cont.)

f. Subsequent Events

Subsequent events of the District are included in Note V.F.

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## NOTE V – OTHER INFORMATION

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### A. EMPLOYEES' RETIREMENT SYSTEM

#### Illinois Municipal Retirement Fund

**Plan description.** All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 2% for each year thereafter.

For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 96 consecutive months' earnings during the last 10 years, capped at \$106,800) for credited service up to 15 years and 2% for each year thereafter. However, an employee's total pension cannot exceed 75% of their final rate of earnings. If an employee retires after 10 years of service between the ages of 62 and 67, and has less than 30 years of service credit, the pension will be reduced by 1/2% for each month that the employee is under the age of 67. If an employee retires after 10 years of service between the ages of 62 and 67, and has between 30 and 35 years of service credit, the pension will be reduced by the lesser of 1/2% for each month that the employee is under the age of 67 or 1/2% for each month of service credit less than 35 years. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statutes.

**Plan membership.** At December 31, 2015, the measurement date, membership in the plan was as follows:

	<u>Regular</u>	<u>SLEP</u>
Retirees and beneficiaries	1,842	206
Inactive, non-retired members	1,481	35
Active members	<u>2,224</u>	<u>160</u>
Total	<u>5,547</u>	<u>401</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE V – OTHER INFORMATION (cont.)

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#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

##### Illinois Municipal Retirement Fund (cont.)

**Contributions.** As set by statute, county employees participating in IMRF's Regular and SLEP Plans are required to contribute 4.50% and 7.50% of their annual covered salary, respectively. The statute requires the county to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The county's actuarially determined contribution rate for calendar year 2014 was 11.11% for the Regular Plan and 26.91% for the SLEP Plan. The county also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability.** The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions.** The assumptions used to measure the total pension liability in the December 31, 2015 annual actuarial valuation included a 7.50% investment rate of return, (b) projected salary increases from 3.75% to 14.50%, including inflation, and (c) inflation of 3.50% and price inflation of 2.75%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2015 valuation pursuant to an experience study of the period 2011-2013.

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Investment Rate of Return	7.48%
Inflation	2.75%
Salary increases	3.75% to 14.50%, including inflation

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE V – OTHER INFORMATION (cont.)

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#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

##### Illinois Municipal Retirement Fund (cont.)

**Mortality.** For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Long-Term Expected Real Rate of Return.** The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Domestic equities	38%	7.6%
International equities	17%	7.8%
Fixed income	27%	3.0%
Real estate	8%	6.15%
Alternative investments	9%	5.25-8.5%
Cash equivalents	1%	2.25%

**Discount rate.** The discount rate used to measure the total pension liability for IMRF was 7.48% for the Regular Plan and 7.47% for the SLEP Plan. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that county contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments of 7.50% was blended with the index rate of 3.57% for tax exempt 20-year general obligation municipal bonds with an average AA credit rating at December 31, 2015 to arrive at discount rates used to determine the total pension liability. The years ending December 31, 2087 and 2083 are for the Regular Plan and SLEP Plan, respectively, the last years in the 2016 to 2115 projection period for which projected benefit payments are fully funded.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

##### Illinois Municipal Retirement Fund (cont.)

**Discount rate sensitivity.** The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the county calculated using the current discount rates as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower ((1.00)%) or 1 percentage point higher (1.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
<b>Regular Plan:</b>			
Total pension liability	\$ 857,305,402	\$ 755,305,849	\$ 672,304,183
Plan fiduciary net pension	668,961,589	668,961,589	668,961,589
Net Pension Liability/(Asset)	<u>\$ 188,343,813</u>	<u>\$ 86,344,260</u>	<u>\$ 3,342,594</u>
<b>SLEP Plan:</b>			
Total pension liability	\$ 219,528,895	\$ 193,717,438	\$ 172,562,960
Plan fiduciary net pension	156,675,799	156,675,799	156,675,799
Net Pension Liability/(Asset)	<u>\$ 62,853,096</u>	<u>\$ 37,041,639</u>	<u>\$ 15,887,161</u>

**Changes in net pension liability.** The county's changes in net pension liability for the calendar year ended December 31, 2015 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<b>Regular Plan:</b>			
Balances at December 31, 2014	\$ 707,263,458	\$ 680,738,036	\$ 26,525,422
Changes for the Year:			
Service cost	14,053,500	-	14,053,500
Interest	52,384,484	-	52,384,484
Differences between expected and actual experience	11,390,829	-	11,390,829
Changes of assumptions	1,874,432	-	1,874,432
Contributions – county	-	15,149,997	(15,149,997)
Contributions – employees	-	6,339,564	(6,339,564)
Net investment income	-	3,378,262	(3,378,262)
Benefit payments, including refunds of employee contributions	(31,660,854)	(31,660,854)	-
Other changes	-	(4,983,416)	4,983,416
Net Changes	<u>48,042,391</u>	<u>(11,776,447)</u>	<u>59,818,838</u>
Balances at December 31, 2015	<u>\$ 755,305,849</u>	<u>\$ 668,961,589</u>	<u>\$ 86,344,260</u>

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

#### Illinois Municipal Retirement Fund (cont.)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<b>SLEP Plan:</b>			
Balances at December 31, 2014	\$ 182,443,087	\$ 156,610,791	\$ 25,832,296
Changes for the Year:			
Service cost	2,989,978	-	2,989,978
Interest	13,379,641	-	13,379,641
Differences between expected and actual experience	4,799,202	-	4,799,202
Changes of assumptions	237,259	-	237,259
Contributions – county	-	4,749,273	(4,749,273)
Contributions – employees	-	1,300,599	(1,300,599)
Net investment income	-	772,849	(772,849)
Benefit payments, including refunds of employee contributions	(10,131,729)	(10,131,729)	-
Other changes	-	3,374,016	(3,374,016)
Net Changes	11,274,351	65,008	11,209,343
Balances at December 31, 2015	\$ 193,717,438	\$ 156,675,799	\$ 37,041,639

**Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions.** For the year ended November 30, 2016, the county recognized pension expense of \$36,722,016. The county reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>Regular Plan:</b>		
Differences between expected and actual experience	\$ 8,898,306	\$ 2,463,682
Changes of assumptions	14,277,302	-
Net difference between projected and actual investment earnings	43,114,579	-
Contributions subsequent to the measurement date	12,809,433	-
Totals	\$ 79,099,620	\$ 2,463,682

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

##### Illinois Municipal Retirement Fund (cont.)

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SLEP Plan:</b>		
Differences between expected and actual experience	\$ 3,795,395	\$ 919,986
Changes of assumptions	2,176,529	-
Net difference between projected and actual investment earnings	10,012,112	-
Contributions subsequent to the measurement date	3,471,556	-
Totals	\$ 19,455,592	\$ 919,986

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending November 30, 2016. The remaining amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Regular Plan	SLEP Plan	Total
2016	\$ 18,108,028	\$ 4,043,464	\$ 22,151,492
2017	18,108,028	4,043,464	22,151,492
2018	16,534,163	3,965,105	20,499,268
2019	11,076,286	3,012,017	14,088,303
Totals	\$ 63,826,505	\$ 15,064,050	\$ 78,890,555

#### B. RISK MANAGEMENT

The county is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The county is self-insured for all of these risks. These activities are accounted for and financed by the risk and liability insurance activities in the general fund and health, life, and dental internal service fund.

The county is covered by commercial insurers for losses in excess of the following limits through November 30, 2016:

Property	\$100,000 retained, up to \$250,000,000
Worker's Compensation	\$500,000 retained, up to statutory limits
General Liability	\$2,000,000 retained, up to \$1,000,000
Medical Professional	\$0 retained, up to \$ infinite
Umbrella Liability	\$19,000,000 retained, up to \$19,000,000

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE V – OTHER INFORMATION (cont.)

#### **B. RISK MANAGEMENT** (cont.)

All funds of the county participate in the risk management program. Amounts transferred to the risk fund are based on third-party actuarial estimates based on total expected cost of claims, of possible exposure for claims and judgments, and estimates from legal counsel on pending and threatened litigation. Settled claims have not exceeded the commercial coverage in any of the past three years.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The county does not allocate overhead costs or other nonincremental costs to the claims liability.

#### **Claims Liability**

	Risk Management		Health, Life, and Dental	
	Prior Year	Current Year	Prior Year	Current Year
Unpaid claims – Beginning of Year	\$ 19,524,042	\$ 16,347,206	\$ 1,898,000	\$ 3,015,000
Current year claims and changes in estimates	3,265,317	4,678,113	35,357,461	40,019,786
Claim payments	(6,442,153)	(3,803,623)	(34,240,461)	(40,124,786)
Unpaid Claims – End of Year	\$ 16,347,206	\$ 17,221,696	\$ 3,015,000	\$ 2,910,000

#### **C. COMMITMENTS AND CONTINGENCIES**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental fund types if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

See Note V.B. for the year end insurance claims liability information.

From time to time, the county is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the county attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the county's financial position or results of operations.

The county has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The county has outstanding construction contracts as of November 30, 2016 in the amount of \$9,871,039 for various infrastructure projects and \$76,756,575 for building improvement projects. The Lake County Public Works Department has contracts in process at year end with remaining commitments of \$16,560,104.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

### NOTE V – OTHER INFORMATION (cont.)

#### ***D. OTHER POSTEMPLOYMENT BENEFITS (OPEB)***

The county's group health insurance plan is a single-employer self-insured health care plan administered by the county. The Plan provides limited health care coverage at 100% of the active premium rate. The State of Illinois requires IMRF employers who offer health insurance to their active employees to offer the same health insurance to disabled members, retirees, and surviving spouses at the same premium rate for active employees. Therefore an implicit rate subsidy exists for retirees (that is, the difference between the premium rate charged to retirees for the benefit and the estimated rate that would be applicable to those retirees if that benefit were acquired for them as a separate group) resulting from the participation in postemployment healthcare plans that cover both active employees and retirees. The plan operates on a pay-as-you-go funding basis. No assets are accumulated or dedicated to funding the retiree health insurance benefits.

The county's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the county's annual OPEB cost for the year, the amount actually contributed to plan, and changes in the county's net OPEB obligation to the Retiree Health Plan:

Annual required contribution (ARC)	\$	1,964,000
Interest on net OPEB obligation		830,000
Adjustment to ARC		<u>(792,000)</u>
Annual OPEB cost		<u>2,002,000</u>
Contributions made		
Increase in net OPEB obligation		<u>(1,088,000)</u>
Net OPEB Obligation – Beginning of Year		<u>20,745,000</u>
Net OPEB Obligation – End of Year	\$	<u>21,659,000</u>

The county's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2016 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contribution	Net OPEB Obligation
11/30/2016	\$ 2,002,000	54.35%	\$ 21,659,000
11/30/2015	3,268,000	25.3%	20,745,000
11/30/2014	3,087,000	32.4%	18,296,000

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE V – OTHER INFORMATION (cont.)

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#### **D. OTHER POSTEMPLOYMENT BENEFITS (OPEB)** (cont.)

The funded status of the plan as of December 1, 2015, the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 21,755,000
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 21,755,000</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$ 147,131,683
UAAL as a percentage of covered payroll	14.79%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 1, 2015 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4% investment rate of return and an annual healthcare cost trend rate of 7.75% initially, reduced by decrements to an ultimate rate of 4.25% after 15 years. Both rates include a 3% salary inflation assumption. The actuarial value of Retiree Health Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three-year period. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of pay, including interest on an open basis. The amortization period at November 30, 2016, was 30 years.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE V – OTHER INFORMATION (cont.)

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#### *E. JOINT VENTURES*

##### **Solid Waste Agency of Lake County**

The county is a member of the Solid Waste Agency of Lake County (“SWALCO”), which consists of area municipalities and the county. SWALCO is a municipal corporation and public body politic and corporate established pursuant to the Constitution Act of the State of Illinois, as amended (the “Act”). SWALCO is empowered under the Act to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members. Lake County’s percentage share as a member is 19.9%, which can vary with changes in population and equalized assessed valuation.

SWALCO is governed by a Board of Directors, which consists of one appointed mayor or president, trustee, or chief administrative officer from each member municipality and the county. Each director has an equal vote. The officers of SWALCO are appointed by the Board of Directors. The Board of Directors determines the general policy of SWALCO, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of bonds or notes by SWALCO, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in SWALCO Agreement or the by-laws.

SWALCO generates revenue from user charges, maintenance fees from its members and solid waste management taxes levied by Lake County. Complete financial statements for SWALCO can be obtained from SWALCO’s administrative office at 1311 N. Estes Street, Gurnee, Illinois 60031-2125.

##### **Central Lake County Joint Action Water Agency**

The county is a member of the Central Lake County Joint Action Water Agency (the Agency). The Agency was formed by a group of local governments to construct and operate a system to provide adequate supplies of Lake Michigan water on an economical and efficient basis for its members or participants. In FY2016, the Agency obtained an Illinois EPA loan to construct water mains and infrastructure to improve the water quality for identified areas within Lake County. The county created Special Service Area #16 to levy and collect a special property tax assessment from residents benefiting from this project. The county is obligated to forward the tax collections to the Agency for payment of the IEPA Loan.

Complete financial statements for the Agency can be obtained from the Agency offices at 200 Rockland Road, Lake Bluff, Illinois 60044.

#### *F. SUBSEQUENT EVENTS*

On August 3, 2016, the Lake County Forest Preserve District issued \$43,915,000 in Series 2016A General Obligation Limited Tax Refunding Bonds and \$24,200,000 in Series 2016B General Obligation Refunding Bonds. These debt issues were used to advance refund the Series 2008A, 2008B, and 2009A Bonds.

# LAKE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended November 30, 2016

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### NOTE V – OTHER INFORMATION (cont.)

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#### **G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved the following:

- > Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*
- > Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*
- > Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*
- > Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Government*
- > Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*
- > Statement No. 81, *Irrevocable Split-Interest Agreements*
- > Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*
- > Statement No. 83, *Certain Asset Retirement Obligations*
- > Statement No. 84, *Fiduciary Activities*
- > Statement No. 85, *Omnibus 2017*

When they become effective, application of these standards may restate portions of these financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 GENERAL FUND  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 110,520,396	\$ 110,520,396	\$ 110,950,511	\$ 430,115	\$ 113,280,931
Charges for services	16,710,465	16,710,465	17,376,572	666,107	16,740,809
Licenses and permits	3,557,440	3,557,440	3,401,295	(156,145)	3,836,547
Fines and forfeitures	1,200,057	1,200,057	1,264,557	64,500	1,325,040
Intergovernmental	13,248,166	14,753,653	15,423,229	669,576	16,254,402
Investment income	1,216,549	1,216,549	1,600,910	384,361	885,651
Miscellaneous	6,909,454	6,947,209	7,194,925	247,716	7,738,615
Total Revenues	<u>153,362,527</u>	<u>154,905,769</u>	<u>157,211,999</u>	<u>2,306,230</u>	<u>160,061,995</u>
<b>EXPENDITURES</b>					
County Board					
Personal services	1,034,811	1,045,571	1,045,566	5	1,025,021
Commodities	6,500	6,500	2,562	3,938	3,068
Contractual	1,235,436	1,234,676	823,103	411,573	742,716
Capital outlay	4,000	-	-	-	-
Total County Board	<u>2,280,747</u>	<u>2,286,747</u>	<u>1,871,231</u>	<u>415,516</u>	<u>1,770,805</u>
County Administrator					
Personal services	1,864,534	1,841,851	1,802,824	39,027	1,744,165
Commodities	94,344	94,394	69,233	25,161	62,393
Contractual	1,031,525	1,054,158	943,321	110,837	860,145
Capital outlay	33,334	-	-	-	-
Total County Administrator	<u>3,023,737</u>	<u>2,990,403</u>	<u>2,815,378</u>	<u>175,025</u>	<u>2,666,703</u>
General Operating Expenditures					
Personal services	843,649	765,187	-	765,187	-
Commodities	200,000	200,000	-	200,000	-
Contractuals	2,847,013	4,078,022	3,071,279	1,006,743	2,195,196
Capital outlay	8,257,732	2,784,429	1,994,643	789,786	3,037,197
Total General Operating Expenditures	<u>12,148,394</u>	<u>7,827,638</u>	<u>5,065,922</u>	<u>2,761,716</u>	<u>5,232,393</u>
Corporate Capital Improvements					
Contractuals	-	2,748,970	425,099	2,323,871	2,457,793
Capital outlay	-	78,998,865	17,429,222	61,569,643	15,519,845
Total Corporate Capital Improvements	<u>-</u>	<u>81,747,835</u>	<u>17,854,321</u>	<u>63,893,514</u>	<u>17,977,638</u>
Finance and Administrative Services					
Personal services	4,414,588	4,414,588	4,101,412	313,176	4,181,851
Commodities	706,400	706,400	555,911	150,489	576,406
Contractuals	7,700,831	7,820,291	7,182,392	637,899	6,798,241
Capital outlay	515,750	691,476	355,713	335,763	606,052
Total Finance and Administrative Services	<u>13,337,569</u>	<u>13,632,755</u>	<u>12,195,428</u>	<u>1,437,327</u>	<u>12,162,550</u>
Information and Technology					
Personal services	5,161,158	5,161,158	4,885,763	275,395	5,202,492
Commodities	73,350	73,350	50,770	22,580	77,229
Contractual	6,227,110	6,237,304	5,781,615	455,689	5,821,484
Capital outlay	621,775	-	-	-	20,412
Total Information and Technology	<u>12,083,393</u>	<u>11,471,812</u>	<u>10,718,148</u>	<u>753,664</u>	<u>11,121,617</u>

See independent auditors' report and accompanying notes to required supplementary information.

## LAKE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 GENERAL FUND (cont.)  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES (cont.)</b>					
Human Resources					
Personal services	\$ 1,012,668	\$ 959,268	\$ 959,218	\$ 50	\$ 914,660
Commodities	19,247	19,247	15,214	4,033	17,065
Contractuals	821,443	874,843	866,295	8,548	926,609
Capital outlay	9,835	-	-	-	-
Total Human Resources	<u>1,863,193</u>	<u>1,853,358</u>	<u>1,840,727</u>	<u>12,631</u>	<u>1,858,334</u>
Treasurer					
Personal services	969,240	969,240	934,204	35,036	888,490
Commodities	9,200	9,200	7,659	1,541	6,057
Contractual	656,942	656,942	409,920	247,022	424,717
Total Treasurer	<u>1,635,382</u>	<u>1,635,382</u>	<u>1,351,783</u>	<u>283,599</u>	<u>1,319,264</u>
County Clerk					
Personal services	2,160,302	2,160,302	2,061,484	98,818	1,844,589
Commodities	156,800	156,800	131,690	25,110	99,165
Contractuals	2,189,655	2,189,655	1,913,612	276,043	1,751,592
Capital outlay	7,050	-	-	-	-
Total County Clerk	<u>4,513,807</u>	<u>4,506,757</u>	<u>4,106,786</u>	<u>399,971</u>	<u>3,695,346</u>
Recorder of Deeds					
Personal services	569,842	569,842	498,393	71,449	554,766
Commodities	8,100	8,100	3,414	4,686	3,220
Contractuals	228,587	228,587	179,814	48,773	219,162
Total Recorder of Deeds	<u>806,529</u>	<u>806,529</u>	<u>681,621</u>	<u>124,908</u>	<u>777,148</u>
Supervisor of Assessments					
Personal services	1,636,770	1,636,770	1,523,584	113,186	1,385,129
Commodities	48,500	48,500	35,128	13,372	31,803
Contractual	912,156	926,034	815,920	110,114	851,528
Capital outlay	13,691	-	-	-	-
Total Supervisor of Assessments	<u>2,611,117</u>	<u>2,611,304</u>	<u>2,374,632</u>	<u>236,672</u>	<u>2,268,460</u>
Regional Office of Education					
Personal services	453,446	470,396	470,347	49	447,305
Commodities	6,250	6,250	4,341	1,909	4,813
Contractual	296,661	304,211	288,545	15,666	274,187
Total Regional Office of Education	<u>756,357</u>	<u>780,857</u>	<u>763,233</u>	<u>17,624</u>	<u>726,305</u>
Planning and Development					
Personal services	2,720,845	2,720,845	2,693,895	26,950	2,563,651
Commodities	62,917	51,617	36,896	14,721	44,332
Contractuals	1,212,868	1,276,668	1,195,038	81,630	1,109,851
Capital outlay	72,830	-	-	-	-
Total Planning and Development	<u>4,069,460</u>	<u>4,049,130</u>	<u>3,925,829</u>	<u>123,301</u>	<u>3,717,834</u>
Sheriff					
Personal services	40,903,902	40,756,469	40,423,253	333,216	38,965,921
Commodities	2,371,202	2,364,339	2,083,617	280,722	1,990,625
Contractuals	21,401,953	21,875,452	20,921,594	953,858	19,968,714
Capital outlay	1,607,834	-	-	-	-
Total Sheriff	<u>66,284,891</u>	<u>64,996,260</u>	<u>63,428,464</u>	<u>1,567,796</u>	<u>60,925,260</u>
Clerk of the Circuit Court					
Personal services	5,905,309	5,905,309	5,690,153	215,156	5,822,760
Commodities	183,200	133,200	116,373	16,827	186,559
Contractuals	2,740,550	2,790,550	2,638,833	151,717	2,702,645
Total Clerk of the Circuit Court	<u>8,829,059</u>	<u>8,829,059</u>	<u>8,445,359</u>	<u>383,700</u>	<u>8,711,964</u>

See independent auditors' report and accompanying notes to required supplementary information.

## LAKE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 GENERAL FUND (cont.)  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES (cont.)</b>					
Circuit Courts					
Personal services	\$ 9,532,064	\$ 9,923,915	\$ 9,892,724	\$ 31,191	\$ 9,684,248
Commodities	67,550	69,650	67,503	2,147	96,054
Contractuals	5,212,910	6,036,229	5,529,288	506,941	5,770,935
Capital outlay	10,000	1,850	-	1,850	8,945
Total Circuit Courts	<u>14,822,524</u>	<u>16,031,644</u>	<u>15,489,515</u>	<u>542,129</u>	<u>15,560,182</u>
State's Attorney					
Personal services	10,115,113	10,116,203	10,026,976	89,227	10,019,942
Commodities	121,855	121,855	92,713	29,142	79,907
Contractuals	4,330,450	4,436,717	4,169,552	267,165	4,160,296
Capital outlay	61,275	-	-	-	-
Total State's Attorney	<u>14,628,693</u>	<u>14,674,775</u>	<u>14,289,241</u>	<u>385,534</u>	<u>14,260,145</u>
Coroner					
Personal services	814,259	814,259	777,944	36,315	756,459
Commodities	89,000	37,000	25,060	11,940	91,024
Contractuals	500,664	557,229	517,831	39,398	487,499
Total Coroner	<u>1,403,923</u>	<u>1,408,488</u>	<u>1,320,835</u>	<u>87,653</u>	<u>1,334,982</u>
Public Defender					
Personal services	3,565,397	3,669,272	3,669,267	5	3,547,221
Commodities	25,932	25,932	24,783	1,149	24,527
Contractuals	1,622,161	1,573,236	1,553,763	19,473	1,463,491
Capital outlay	18,600	-	-	-	-
Total Public Defender	<u>5,232,090</u>	<u>5,268,440</u>	<u>5,247,813</u>	<u>20,627</u>	<u>5,035,239</u>
Merit Commission					
Personal services	57,006	65,518	60,024	5,494	56,187
Commodities	800	3,700	3,470	230	617
Contractuals	102,316	100,683	75,625	25,058	81,378
Capital outlay	880	-	-	-	-
Total Merit Commission	<u>161,002</u>	<u>169,901</u>	<u>139,119</u>	<u>30,782</u>	<u>138,182</u>
Total Expenditures	<u>170,491,867</u>	<u>247,579,074</u>	<u>173,925,385</u>	<u>73,653,689</u>	<u>171,260,351</u>
Excess (deficiency) of revenues over expenditures	<u>(17,129,340)</u>	<u>(92,673,305)</u>	<u>(16,713,386)</u>	<u>75,959,919</u>	<u>(11,198,356)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	20,366,889	20,366,889	19,211,936	(1,154,953)	19,681,958
Transfers out	(8,104,857)	(8,104,857)	(8,062,051)	42,806	(12,748,216)
Sale of capital assets	132,000	132,000	147,311	15,311	190,113
Total Other Financing Sources (Uses)	<u>12,394,032</u>	<u>12,394,032</u>	<u>11,297,196</u>	<u>(1,096,836)</u>	<u>7,123,855</u>
Net Change in Fund Balance	<u>\$ (4,735,308)</u>	<u>\$ (80,279,273)</u>	<u>(5,416,190)</u>	<u>\$ 74,863,083</u>	<u>(4,074,501)</u>
FUND BALANCE - Beginning			<u>125,707,546</u>		<u>129,782,047</u>
FUND BALANCE - ENDING			<u>\$ 120,291,356</u>		<u>\$ 125,707,546</u>

(Concluded)

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
HEALTH DEPARTMENT

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 21,873,320	\$ 21,873,320	\$ 21,846,293	\$ (27,027)	\$ 19,894,932
Charges for services	4,264,947	4,291,980	3,254,205	(1,037,775)	3,607,620
Licenses and permits	1,983,806	1,983,806	2,079,773	95,967	2,017,537
Fines and forfeitures	30,462	30,462	31,139	677	39,006
Intergovernmental	40,640,736	44,421,210	40,011,178	(4,410,032)	39,695,587
Investment income	77,500	77,500	145,058	67,558	41,762
Miscellaneous	283,564	329,564	2,202,759	1,873,195	64,387
Total Revenues	<u>69,154,335</u>	<u>73,007,842</u>	<u>69,570,405</u>	<u>(3,437,437)</u>	<u>65,360,831</u>
<b>EXPENDITURES</b>					
Current					
Health and human services	74,239,788	76,678,023	70,496,182	6,181,841	70,489,950
Capital Outlay	<u>796,687</u>	<u>4,036,028</u>	<u>989,615</u>	-	<u>1,150,048</u>
Total Expenditures	<u>75,036,475</u>	<u>80,714,051</u>	<u>71,485,797</u>	<u>6,181,841</u>	<u>71,639,998</u>
Excess (deficiency) of revenues over expenditures	<u>(5,882,140)</u>	<u>(7,706,209)</u>	<u>(1,915,392)</u>	<u>2,744,404</u>	<u>(6,279,167)</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	7,730,597	7,730,597	7,471,179	(259,418)	7,781,873
Sale of capital assets	<u>57,000</u>	<u>57,000</u>	<u>30,254</u>	<u>(26,746)</u>	<u>81,478</u>
Total Other Financing Sources	<u>7,787,597</u>	<u>7,787,597</u>	<u>7,501,433</u>	<u>(286,164)</u>	<u>7,863,351</u>
Net Change in Fund Balance	<u>\$ 1,905,457</u>	<u>\$ 81,388</u>	5,586,041	<u>\$ 2,458,240</u>	1,584,184
FUND BALANCE - Beginning			<u>33,770,823</u>		<u>32,186,639</u>
FUND BALANCE - ENDING			<u>\$ 39,356,864</u>		<u>\$ 33,770,823</u>

See independent auditors' report and accompanying notes to required supplementary information.

**LAKE COUNTY, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND  
RELATED RATIOS - ILLINOIS MUNICIPAL RETIREMENT FUND  
For the Year Ended November 30, 2016

<b>REGULAR PLAN</b>	<u>2015</u>	<u>2016</u>
<b>Total Pension Liability</b>		
Service Cost	\$ 15,002,502	\$ 14,053,500
Interest on Total Pension Liability	48,531,059	52,384,484
Differences Between Expected and Actual Experience of the Total Pension Liability	(4,355,912)	11,390,829
Change of Assumptions	22,654,068	1,874,432
Benefit Payments, Including Refunds of Employee Contributions	<u>(28,295,602)</u>	<u>(31,660,854)</u>
<b>Net Change in Total Pension Liability</b>	53,536,115	48,042,391
<b>Total Pension Liability - Beginning</b>	<u>653,727,343</u>	<u>707,263,458</u>
<b>Total Pension Liability - Ending</b>	<u>\$ 707,263,458</u>	<u>\$ 755,305,849</u>
<b>Plan Fiduciary Net Position</b>		
Contributions - Employer	\$ 14,561,484	\$ 15,149,997
Contributions - Employee	6,081,190	6,339,564
Net Investment Income	39,326,826	3,378,262
Benefit Payments, Including Refunds of Employee Contributions	(28,295,602)	(31,660,854)
Other (Net Transfer)	<u>535,616</u>	<u>(4,983,416)</u>
<b>Net Change in Plan Fiduciary Net Position</b>	32,209,514	(11,776,447)
<b>Plan Fiduciary Net Position - Beginning</b>	<u>648,528,522</u>	<u>680,738,036</u>
<b>Plan Fiduciary Net Position - Ending</b>	<u>\$ 680,738,036</u>	<u>\$ 668,961,589</u>
<b>Employer's Net Pension Liability - Ending</b>	\$ 26,525,422	\$ 86,344,260
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	96.25%	88.57%
<b>Covered-Employee Payroll</b>	\$ 131,076,646	\$ 138,761,375
<b>Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll</b>	20.24%	62.22%

**Note to Schedule:**

The County implemented GASB Statement No. 68 in 2015. Information prior to 2015 is not available.

**LAKE COUNTY, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND  
 RELATED RATIOS - ILLINOIS MUNICIPAL RETIREMENT FUND  
 For the Year Ended November 30, 2016

<b>SLEP PLAN</b>	<u>2015</u>	<u>2016</u>
<b>Total Pension Liability</b>		
Service Cost	\$ 3,150,048	\$ 2,989,978
Interest on Total Pension Liability	12,792,136	13,379,641
Differences Between Expected and Actual Experience of the Total Pension Liability	(1,578,270)	4,799,202
Change of Assumptions	3,412,025	237,259
Benefit Payments, Including Refunds of Employee Contributions	<u>(9,094,722)</u>	<u>(10,131,729)</u>
<b>Net Change in Total Pension Liability</b>	8,681,217	11,274,351
<b>Total Pension Liability - Beginning</b>	<u>173,761,870</u>	<u>182,443,087</u>
<b>Total Pension Liability - Ending</b>	<u>\$ 182,443,087</u>	<u>\$ 193,717,438</u>
<b>Plan Fiduciary Net Position</b>		
Contributions - Employer	\$ 4,150,661	\$ 4,749,273
Contributions - Employee	1,222,206	1,300,599
Net Investment Income	9,109,629	772,849
Benefit Payments, Including Refunds of Employee Contributions	(9,094,722)	(10,131,729)
Other (Net Transfer)	<u>23,906</u>	<u>3,374,016</u>
<b>Net Change in Plan Fiduciary Net Position</b>	5,411,680	65,008
<b>Plan Fiduciary Net Position - Beginning</b>	<u>151,199,111</u>	<u>156,610,791</u>
<b>Plan Fiduciary Net Position - Ending</b>	<u>\$ 156,610,791</u>	<u>\$ 156,675,799</u>
<b>Employer's Net Pension Liability - Ending</b>	\$ 25,832,296	\$ 37,041,639
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	85.84%	80.88%
<b>Covered-Employee Payroll</b>	\$ 15,422,512	\$ 16,734,032
<b>Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll</b>	167.50%	221.36%

**Note to Schedule:**

The County implemented GASB Statement No. 68 in 2015. Information prior to 2015 is not available.

**LAKE COUNTY, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF COUNTY CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND  
For the Year Ended November 30, 2015

	2015	2016
<b>REGULAR PLAN</b>		
Actuarially Determined Contribution	\$ 14,352,893	\$ 14,930,724
Contributions in Relation to the Actuarially Determined Contribution	<u>(14,561,484)</u>	<u>(15,149,997)</u>
Contribution Deficiency (Excess)	<u>\$ (208,591)</u>	<u>\$ (219,273)</u>
 Covered-Employee Payroll	 \$ 131,076,646	 \$ 138,761,375
Contributions as a Percentage of Covered-Employee Payroll	11.11%	10.92%
 <b>SLEP PLAN</b>		
Actuarially Determined Contribution	\$ 3,945,078	\$ 4,327,421
Contributions in Relation to the Actuarially Determined Contribution	<u>(4,150,661)</u>	<u>(4,749,273)</u>
Contribution Deficiency (Excess)	<u>\$ (205,583)</u>	<u>\$ (421,852)</u>
 Covered-Employee Payroll	 \$ 15,422,512	 \$ 16,734,032
Contributions as a Percentage of Covered-Employee Payroll	26.91%	28.38%

**NOTES TO SCHEDULE**

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 11 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	28-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	4.0%
Price Inflation:	3%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.5%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.
Other Information:	There were no benefit changes during the year.

See independent auditors' report and accompanying notes to required supplementary information.

## LAKE COUNTY, ILLINOIS

### REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS For the Year Ended November 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/1/2015	\$ -	\$ 21,755,000	\$ 21,755,000	0.00%	\$ 147,131,683	14.79%
12/1/2014	-	34,142,000	34,142,000	0.00%	139,361,000	24.50%
12/1/2013	-	31,963,955	31,963,955	0.00%	125,558,911	25.50%
12/1/2012	-	30,511,959	30,511,959	0.00%	124,979,909	24.41%
12/1/2011	-	29,659,000	29,659,000	0.00%	119,608,000	24.80%
12/1/2010	-	27,362,000	27,362,000	0.00%	132,341,000	20.70%
12/1/2009	-	46,157,000	46,157,000	0.00%	153,979,000	30.00%
12/1/2008	-	47,307,231	47,307,231	0.00%	144,383,846	32.76%
12/1/2007	-	43,576,000	43,576,000	0.00%	138,830,621	31.40%

See independent auditors' report and accompanying notes to required supplementary information.

## LAKE COUNTY, ILLINOIS

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended November 30, 2016

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#### ***BUDGETARY INFORMATION***

The county follows the procedures indicated below in establishing the budgetary data reflected in the financial statements:

1. At regular or specially called meeting of the county board in early November, the county administrator submits a proposed budget for the fiscal year commencing on the following December 1. The budget includes proposed expenditures and the means of financing them.
2. The budget is available for public inspection for at least 15 days prior to passage by the county board.
3. Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance.
4. The level of budgetary control, on which expenditures may not legally exceed appropriations, is the account class level for all funds. The account classes are personnel, commodities, contractual services, capital expenditures, and debt service. In addition, within the general fund the budget is controlled on the department level. Any transfer between account class or increase in a fund's budget requires county board approval. Line item transfers within class in excess of \$25,000 require approval from the Financial and Administrative Committee and the appropriate standing committee. Adjustments made during the year are reflected in the required supplementary information.
5. Formal budgetary integration is employed as a management control device during the year for the general, special revenue, debt service, capital projects, enterprise, and internal service funds through an internal reporting basis. Such budgetary integration includes encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation. Unexpended appropriations and encumbrances lapse at November 30.
6. Budgets for the general, special revenue, debt service, and capital projects funds are legally adopted and are on a basis consistent with GAAP.

**SUPPLEMENTARY INFORMATION**

**LAKE COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SPECIAL REVENUE FUNDS**

**FICA**

To account for employer contributions to the Social Security Administration.

**IMRF**

To account for employer contributions to the Illinois Municipal Retirement Fund.

**RISK MANAGEMENT**

To account for the special tax collections for liability and worker's compensation insurance for the County and its employees.

**VETERANS ASSISTANCE**

To account for the cost of providing assistance to indigent war veterans and their families.

**STORMWATER MANAGEMENT**

To account for the special tax collections and expenditures associated with the management and mitigation of the effects of urbanization on storm water drainage, including the design, planning, construction, operation and maintenance of facilities provided for in the storm water management plan.

**DIVISION OF TRANSPORTATION**

To account for the operation of improving, repairing and maintaining all County highways.

**YOUTH HOME**

To account for the temporary care and custody of dependent, delinquent or truant children.

**WINCHESTER HOUSE**

To account for the operations of the County's nursing home.

**TUBERCULOSIS CLINIC**

To account for the cost of the care and treatment of persons afflicted with tuberculosis.

**BRIDGE TAX**

To account for costs of repairing or constructing bridges, culverts, drainage structures or grade separations as designated and administered by the County Superintendent of Highways.

**MATCHING TAX**

To account for the payment of the proportionate share of expenses in constructing or reconstruction, including engineering and right-of-way costs, of highways in the Federal Aid System.

**LAKE COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SPECIAL REVENUE FUNDS**

**PROBATION SERVICES FEE**

To account for the collections of fees for providing probationary services and for the expenditure of funds for that purpose.

**COUNTY LAW LIBRARY**

To account for fees collected by the Circuit Court to be used for establishing, maintaining and operating a County Law Library.

**TRANSPORTATION SAFETY HIGHWAY HIRE-BACK**

To account for fees collected on construction zone road violations for the purpose of hiring back off-duty officers to patrol in construction and repair zones.

**CHILDREN'S WAITING ROOM**

To account for the fees and expenditures of operating a safe and supervised area where individuals attending court can leave their young children.

**NEUTRAL SITE CUSTODY EXCHANGE FEE**

To account for the collection of an additional court fee for child custody and visitation orders in the state of Illinois.

**COURT AUTOMATION**

To account for the collection of an additional court fee and the subsequent cost of automating the court system.

**CIRCUIT CLERK ELECTRONIC CITATION FUND**

To account for the collection additional electronic citation fee to defray the expense of establishing and maintaining electronic citation.

**COURT DOCUMENT STORAGE**

To account for fees collected by the Circuit Court to be used for maintaining and enhancing the storage of court documents.

**RECORDER AUTOMATION**

To account for the collection of an additional recording fee and the subsequent cost of automating the Recorder of Deed's office.

**VITAL RECORD AUTOMATION**

To account for the collection of an additional filing fee and the subsequent cost of automating the County Clerk's Vital Statistics Division.

**LAKE COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SPECIAL REVENUE FUNDS**

**STATE'S ATTORNEY RECORD AUTOMATION**

To account for the collection of recording fees and the subsequent cost to fund automating the State's Attorney's office.

**GIS AUTOMATION**

To account for the collection of recording fees and the subsequent cost to fund Geographic Information System activities.

**TAX SALES AUTOMATION**

To account for the collection of an additional fee and subsequent costs related to automation of property tax collections and delinquent property tax sales.

**CORONER'S FEE**

To account for all fees collected by or on behalf of the Coroner's Office, to be used for the purchase of electronic and forensic identification equipment or other related supplies and operating expenses of the Coroner's Office.

**MOTOR FUEL TAX**

To account for monies received from State of Illinois for the County's share of motor fuel taxes and the expenditures thereon.

**SOLID WASTE MANAGEMENT TAX**

To account for the taxes imposed by ordinance upon the operators of solid waste facilities and the costs associated with solid waste disposal planning and programs and landfill inspections and enforcement activities.

**LOON LAKE SPECIAL SERVICE AREA (SSA) NO. 8**

**WOODS OF IVANHOE SPECIAL SERVICE AREA (SSA) NO. 12**

**SSA No. 17**

To account for the collection of tax monies and disbursement of these funds for said special service area.

**TOWNSHIP MOTOR FUEL TAX**

To account for the collection of tax monies and disbursement of these funds for use on the Township's highways and roads.

**HUD GRANTS**

**WORKFORCE DEVELOPMENT**

To account for the collection and disbursement of funds associated with the above grants.

**LAKE COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SPECIAL REVENUE FUNDS**

**COMPUTER FRAUD FORFEITURES**

Computer fraud funds seized by court order to be used in the investigation and prosecution of computer crime.

**CONTRIBUTION**

To account for funds donated to the County to be used for specific purposes.

**EMERGENCY TELEPHONE SYSTEM BOARD (ETSB)**

To account for revenue collected and spent for the emergency telephone system in Lake County.

**LAKE COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DEBT SERVICE FUNDS**

**2008 GENERAL OBLIGATION (G.O.) BONDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on bonds issued for the 2008 construction projects.

**2010A GENERAL OBLIGATION (G.O.) BONDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on bonds issued for the 2010 construction projects.

**2011A GENERAL OBLIGATION (G.O.) BONDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on bonds issued for the 2011 construction projects.

**2005 GENERAL OBLIGATION (G.O.) REFUNDING**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest issued for the purpose of refunding the 1999 bonds.

**2013 GENERAL OBLIGATION (G.O.) BONDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on bonds issued for the 2013 construction projects.

**2015 GENERAL OBLIGATION (G.O.) BONDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on bonds issued for the 2015 construction project.

**NORTH HILLS SPECIAL SERVICE AREA (SSA) NO. 10**

**SPECIAL SERVICE AREA NO. 16**

**SPENCER HIGHLANDS SPECIAL SERVICE AREA (SSA) NO. 13 TAX EXEMPT 2007A**

**SPENCER HIGHLANDS SPECIAL SERVICE AREA (SSA) NO. 13 TAXABLE 2007B**

To account for the accumulation of resources for, and the payment of, long-term debt principal and interest for the above special service areas.

**LAKE COUNTY, ILLINOIS**

**NONMAJOR GOVERNMENTAL FUNDS**

**CAPITAL PROJECTS FUNDS**

**2010A ROAD CONSTRUCTION**

**2011A ROAD CONSTRUCTION**

**2013 ROAD CONSTRUCTION**

To account for the proceeds from the issuance of general obligation bonds for the purpose of defraying the costs of road improvements to public roads within the County.

**SPECIAL SERVICE AREA NO. 16**

To account for the proceeds from the issuance of general obligation bonds for the purpose of financing improvements in said special service area.

**LAKE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of November 30, 2016

	Special Revenue Funds						
	FICA	IMRF	Risk Management	Veterans Assistance	Stormwater Management	Division of Transportation	Youth Home
<b>ASSETS</b>							
Cash and investments	\$ 5,953,348	\$ 4,293,919	\$ 25,135,147	\$ 722,164	\$ 798,198	\$ 5,351,928	\$ 5,604,903
Taxes receivable, net of allowance for uncollectibles	11,016,558	17,925,802	5,607,727	260,291	1,702,533	14,134,354	1,004,554
Accrued interest	20,098	13,915	85,624	2,907	6,091	17,306	18,626
Accounts receivable, net of allowance for uncollectibles	207	122	24,613	-	2,565	1,293,931	8,925
Due from governmental agencies	-	-	-	-	592,297	49,943	1,497,884
Due from other funds	-	-	1,843	1,629	8,077	85,678	40,655
Other assets	-	-	91,443	-	-	518,252	-
<b>TOTAL ASSETS</b>	<b>\$ 16,990,211</b>	<b>\$ 22,233,758</b>	<b>\$ 30,946,397</b>	<b>\$ 986,991</b>	<b>\$ 3,109,761</b>	<b>\$ 21,451,392</b>	<b>\$ 8,175,547</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ 207,600	\$ 9,798	\$ 466,063	\$ 406,326	\$ 123,958
Accrued salaries and wages	-	-	10,157	8,903	47,232	477,932	-
Other liabilities	-	-	-	-	581,288	2,506,590	224,872
Due to other funds	555,579	712,803	-	-	-	-	-
Total Liabilities	555,579	712,803	217,757	18,701	1,094,583	3,390,848	348,830
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unearned revenues	11,000,000	17,900,000	5,600,000	259,822	1,700,085	14,114,878	1,000,000
Unavailable revenues	-	-	5,811	-	402,002	-	-
Total Deferred Inflows of Resources	11,000,000	17,900,000	5,605,811	259,822	2,102,087	14,114,878	1,000,000
<b>FUND BALANCES (DEFICIT)</b>							
Nonspendable	-	-	91,443	-	-	518,252	-
Restricted	5,434,632	3,620,955	25,031,386	708,468	-	3,427,414	6,826,717
Unassigned (deficit)	-	-	-	-	(86,909)	-	-
Total Fund Balances (Deficit)	5,434,632	3,620,955	25,122,829	708,468	(86,909)	3,945,666	6,826,717
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 16,990,211</b>	<b>\$ 22,233,758</b>	<b>\$ 30,946,397</b>	<b>\$ 986,991</b>	<b>\$ 3,109,761</b>	<b>\$ 21,451,392</b>	<b>\$ 8,175,547</b>

Special Revenue Funds

Winchester House	Tuberculosis Clinic	Bridge Tax	Matching Tax	Probation Services Fees	County Law Library	Transportation Safety Highway Hire-Back	Children's Waiting Room	Neutral Site Custody Exchange Fee	Court Automation	Circuit Clerk Electronic Citation Fund
\$ 2,320,471	\$ 1,257,836	\$ 4,762,559	\$ 6,548,160	\$ 3,326,538	\$ 313,277	\$ 270,623	\$ 234,986	\$ 262,681	\$ 1,844,821	\$ 553,479
-	357,705	3,910,096	8,274,980	-	-	3,816	-	-	-	-
-	4,723	21,682	33,953	12,089	1,257	-	929	1,092	7,915	1,969
98,371	37,118	-	49,233	134,580	30,660	-	13,795	9,247	70,274	5,856
-	-	-	-	-	-	-	-	-	-	-
-	3,164	-	-	-	-	-	-	-	-	-
89,596	-	-	-	-	-	-	-	-	-	-
<u>\$ 2,508,438</u>	<u>\$ 1,660,546</u>	<u>\$ 8,694,337</u>	<u>\$ 14,906,326</u>	<u>\$ 3,473,207</u>	<u>\$ 345,194</u>	<u>\$ 274,439</u>	<u>\$ 249,710</u>	<u>\$ 273,020</u>	<u>\$ 1,923,010</u>	<u>\$ 561,304</u>
\$ -	\$ 14,171	\$ 930,998	\$ 703,582	\$ 86,138	\$ 2,600	\$ -	\$ 873	\$ 23,444	\$ 17,025	\$ 10,000
-	25,115	-	-	-	6,729	-	4,749	-	14,669	-
142,685	-	-	-	-	-	-	-	-	-	-
50,487	-	-	-	-	-	-	-	-	-	-
193,172	39,286	930,998	703,582	86,138	9,329	-	5,622	23,444	31,694	10,000
2,317,273	356,885	3,904,708	8,263,571	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
2,317,273	356,885	3,904,708	8,263,571	-	-	-	-	-	-	-
89,596	-	-	-	-	-	-	-	-	-	-
-	1,264,375	3,858,631	5,939,173	3,387,069	335,865	274,439	244,088	249,576	1,891,316	551,304
(91,603)	-	-	-	-	-	-	-	-	-	-
(2,007)	1,264,375	3,858,631	5,939,173	3,387,069	335,865	274,439	244,088	249,576	1,891,316	551,304
<u>\$ 2,508,438</u>	<u>\$ 1,660,546</u>	<u>\$ 8,694,337</u>	<u>\$ 14,906,326</u>	<u>\$ 3,473,207</u>	<u>\$ 345,194</u>	<u>\$ 274,439</u>	<u>\$ 249,710</u>	<u>\$ 273,020</u>	<u>\$ 1,923,010</u>	<u>\$ 561,304</u>

**LAKE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (cont.)  
As of November 30, 2016

Special Revenue Funds

	Court Document Storage	Recorder Automation	Vital Record Automation	State's Attorney Record Automation	GIS Automation	Tax Sales Automation	Coroner's Fee	Motor Fuel Tax
<b>ASSETS</b>								
Cash and investments	\$ 76,891	\$ 2,293,353	\$ 83,358	\$ 256,742	\$ 181,374	\$ 681,352	\$ 124,854	\$ 17,376,920
Taxes receivable, net of allowance for uncollectibles								821,361
Accrued interest	976	9,071	274	876	2,952	2,571	491	44,517
Accounts receivable, net of allowance for uncollectibles	31,335	-	810	3,724	-	-	20,127	-
Due from governmental agencies	-	-	-	-	-	-	-	36,470
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	1,168,750
<b>TOTAL ASSETS</b>	<b>\$ 109,202</b>	<b>\$ 2,302,424</b>	<b>\$ 84,442</b>	<b>\$ 261,342</b>	<b>\$ 184,326</b>	<b>\$ 683,923</b>	<b>\$ 145,472</b>	<b>\$ 19,448,018</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ 34,573	\$ 37,973	\$ 367	\$ -	\$ -	\$ 5,776	\$ 7,795	\$ 1,234,629
Accrued salaries and wages	-	37,683	2,019	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total Liabilities	34,573	75,656	2,386	-	-	5,776	7,795	1,234,629
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unearned revenues	-	-	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-	-	32,604
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	32,604
<b>FUND BALANCES (DEFICIT)</b>								
Nonspendable	-	-	-	-	-	-	-	1,168,750
Restricted	74,629	2,226,768	82,056	261,342	184,326	678,147	137,677	17,012,035
Unassigned (deficit)	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	74,629	2,226,768	82,056	261,342	184,326	678,147	137,677	18,180,785
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 109,202</b>	<b>\$ 2,302,424</b>	<b>\$ 84,442</b>	<b>\$ 261,342</b>	<b>\$ 184,326</b>	<b>\$ 683,923</b>	<b>\$ 145,472</b>	<b>\$ 19,448,018</b>

Special Revenue Funds

Solid Waste Management Tax	Loon Lake SSA No. 8	Woods of Ivanhoe SSA No. 12	SSA No. 17	Township Motor Fuel Tax	HUD Grants	Workforce Development	Computer Fraud Forfeitures	Contribution	ETSB	Total Special Revenue Funds
\$ 1,359,203	\$ 64,527	\$ 53,903	\$ -	\$ 730,322	\$ 70,767	\$ -	\$ 21,484	\$ 501,712	\$ 3,347,576	\$ 96,779,376
-	50,011	34,400	56,640	54,102	-	-	-	-	-	65,214,930
5,085	220	220	-	-	-	-	109	1,968	-	319,506
-	-	-	-	-	-	-	-	-	865,700	2,701,193
-	-	-	-	-	1,828,582	972,101	-	-	-	4,977,277
-	-	-	-	-	-	-	-	-	-	141,046
-	-	-	-	-	-	-	-	-	149,512	2,017,553
<u>\$ 1,364,288</u>	<u>\$ 114,758</u>	<u>\$ 88,523</u>	<u>\$ 56,640</u>	<u>\$ 784,424</u>	<u>\$ 1,899,349</u>	<u>\$ 972,101</u>	<u>\$ 21,593</u>	<u>\$ 503,680</u>	<u>\$ 4,362,788</u>	<u>\$ 172,150,881</u>
\$ -	\$ 17,699	\$ -	\$ -	\$ 119,989	\$ 1,532,595	\$ 975,585	\$ 6,593	\$ 9,922	\$ 128,628	\$ 7,114,700
-	-	-	-	-	17,479	67,027	-	-	10,514	730,208
-	-	-	-	-	-	-	-	-	-	3,455,435
-	-	-	-	-	-	60,758	-	-	-	1,379,627
-	17,699	-	-	119,989	1,550,074	1,103,370	6,593	9,922	139,142	12,679,970
-	50,000	34,400	56,640	-	-	-	-	-	-	66,558,262
-	-	-	-	-	-	17,611	-	-	340,000	798,028
-	50,000	34,400	56,640	-	-	17,611	-	-	340,000	67,356,290
-	-	-	-	-	-	-	-	-	149,512	2,017,553
1,364,288	47,059	54,123	-	664,435	349,275	-	15,000	493,758	3,734,134	90,424,460
-	-	-	-	-	-	(148,880)	-	-	-	(327,392)
<u>1,364,288</u>	<u>47,059</u>	<u>54,123</u>	<u>-</u>	<u>664,435</u>	<u>349,275</u>	<u>(148,880)</u>	<u>15,000</u>	<u>493,758</u>	<u>3,883,646</u>	<u>92,114,621</u>
<u>\$ 1,364,288</u>	<u>\$ 114,758</u>	<u>\$ 88,523</u>	<u>\$ 56,640</u>	<u>\$ 784,424</u>	<u>\$ 1,899,349</u>	<u>\$ 972,101</u>	<u>\$ 21,593</u>	<u>\$ 503,680</u>	<u>\$ 4,362,788</u>	<u>\$ 172,150,881</u>

**LAKE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of November 30, 2016

Debt Service Funds

	2008 G.O. Bonds	2010A G.O. Bonds	2011A G.O. Bonds	2005 G.O. Refunding	North Hills SSA No. 10	2013 G.O. Bonds	2015 G.O. Bonds	Special Service Area No. 16
<b>ASSETS</b>								
Cash and investments	\$ 12,129	\$ 526,001	\$ 4,332	\$ 127,114	\$ 2,189	\$ 5,247	\$ -	\$ 3,132,657
Taxes receivable, net of allowance for uncollectibles	-	-	-	-	-	-	-	2,555,000
Accrued interest	-	-	-	-	162	-	-	-
Accounts receivable, net of allowance for uncollectibles	-	-	-	-	-	-	-	-
Due from governmental agencies	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 12,129</b>	<b>\$ 526,001</b>	<b>\$ 4,332</b>	<b>\$ 127,114</b>	<b>\$ 2,351</b>	<b>\$ 5,247</b>	<b>\$ -</b>	<b>\$ 5,687,657</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 929	\$ -
Accrued salaries and wages	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>929</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unearned revenues	-	-	-	-	-	-	-	2,555,000
Unavailable revenues	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,555,000</b>
<b>FUND BALANCES (DEFICIT)</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	11,829	526,001	4,332	127,114	2,351	5,247	-	3,132,657
Unassigned (deficit)	-	-	-	-	-	-	(929)	-
<b>Total Fund Balances (Deficit)</b>	<b>11,829</b>	<b>526,001</b>	<b>4,332</b>	<b>127,114</b>	<b>2,351</b>	<b>5,247</b>	<b>(929)</b>	<b>3,132,657</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 12,129</b>	<b>\$ 526,001</b>	<b>\$ 4,332</b>	<b>\$ 127,114</b>	<b>\$ 2,351</b>	<b>\$ 5,247</b>	<b>\$ -</b>	<b>\$ 5,687,657</b>

Debt Service Funds		Total Nonmajor Debt Service Funds	Capital Projects Funds				Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Spencer Highlands SSA No. 13 Tax Exempt 2007A	Spencer Highlands SSA No. 13 Taxable 2007B		2010A Road Construction	2011A Road Construction	Special Service Area No. 16	2013 Road Construction		
\$ 159,450	\$ 112,021	\$ 4,081,140	\$ 7,192,253	\$ 778,627	\$ 307,953	\$ 1,199,192	\$ 9,478,025	\$ 110,338,541
259,100	-	2,814,100	-	-	-	-	-	68,029,030
660	387	1,209	-	-	-	-	-	320,715
-	-	-	-	-	-	-	-	2,701,193
-	-	-	-	-	709,096	-	709,096	5,686,373
-	-	-	-	-	-	-	-	141,046
-	-	-	-	-	-	-	-	2,017,553
<u>\$ 419,210</u>	<u>\$ 112,408</u>	<u>\$ 6,896,449</u>	<u>\$ 7,192,253</u>	<u>\$ 778,627</u>	<u>\$ 1,017,049</u>	<u>\$ 1,199,192</u>	<u>\$ 10,187,121</u>	<u>\$ 189,234,451</u>
\$ -	\$ -	\$ 1,229	\$ -	\$ 42,071	\$ -	\$ 567,255	\$ 609,326	\$ 7,725,255
-	-	-	-	-	-	-	-	730,208
-	-	-	-	-	-	-	-	3,455,435
-	-	-	-	-	-	-	-	1,379,627
-	-	1,229	-	42,071	-	567,255	609,326	13,290,525
259,100	-	2,814,100	-	-	-	-	-	69,372,362
-	-	-	-	-	-	-	-	798,028
<u>259,100</u>	<u>-</u>	<u>2,814,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,170,390</u>
-	-	-	-	-	-	-	-	2,017,553
160,110	112,408	4,082,049	7,192,253	736,556	1,017,049	631,937	9,577,795	104,084,304
-	-	(929)	-	-	-	-	-	(328,321)
<u>160,110</u>	<u>112,408</u>	<u>4,081,120</u>	<u>7,192,253</u>	<u>736,556</u>	<u>1,017,049</u>	<u>631,937</u>	<u>9,577,795</u>	<u>105,773,536</u>
<u>\$ 419,210</u>	<u>\$ 112,408</u>	<u>\$ 6,896,449</u>	<u>\$ 7,192,253</u>	<u>\$ 778,627</u>	<u>\$ 1,017,049</u>	<u>\$ 1,199,192</u>	<u>\$ 10,187,121</u>	<u>\$ 189,234,451</u>

**LAKE COUNTY, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2016

	Special Revenue Funds							
	FICA	IMRF	Risk Management	Veterans Assistance	Stormwater Management	Division of Transportation	Youth Home	Winchester House
<b>REVENUES</b>								
Taxes	\$ 11,985,322	\$ 18,677,443	\$ 5,593,611	\$ 339,692	\$ 1,772,191	\$ 14,097,719	\$ 3,296,090	\$ 2,314,495
Charges for services	-	-	-	-	332,404	1,776,397	13,335	-
Intergovernmental	-	-	-	-	2,114,668	411,029	3,402,845	-
Investment income (loss)	16,435	9,788	113,354	3,160	5,096	15,017	21,714	669
Miscellaneous	2,693	2,072	531,527	470	371,126	30,657	82,962	101
Total Revenues	<u>12,004,450</u>	<u>18,689,303</u>	<u>6,238,492</u>	<u>343,322</u>	<u>4,595,485</u>	<u>16,330,819</u>	<u>6,816,946</u>	<u>2,315,265</u>
<b>EXPENDITURES</b>								
Current								
Personal services	-	-	185,876	191,204	1,612,057	10,372,442	4,159,319	-
Commodities	-	-	45,249	2,314	39,355	1,889,868	169,512	-
Contractual	-	639,215	6,132,456	249,610	2,308,471	5,991,234	2,126,482	2,317,272
Capital Outlay	-	-	-	1,884	2,174,316	1,238,697	74,448	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>639,215</u>	<u>6,363,581</u>	<u>445,012</u>	<u>6,134,199</u>	<u>19,492,241</u>	<u>6,529,761</u>	<u>2,317,272</u>
Excess (deficiency) of revenues over expenditures	<u>12,004,450</u>	<u>18,050,088</u>	<u>(125,089)</u>	<u>(101,690)</u>	<u>(1,538,714)</u>	<u>(3,161,422)</u>	<u>287,185</u>	<u>(2,007)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Debt issued	-	-	-	-	-	-	-	-
Transfers in	-	-	38,522	33,554	273,653	2,246,869	1,267,678	-
Transfers out	(11,009,430)	(17,237,098)	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	103,525	-	-
Total Other Financing Sources (Uses)	<u>(11,009,430)</u>	<u>(17,237,098)</u>	<u>38,522</u>	<u>33,554</u>	<u>273,653</u>	<u>2,350,394</u>	<u>1,267,678</u>	<u>-</u>
Net Change in Fund Balance	995,020	812,990	(86,567)	(68,136)	(1,265,061)	(811,028)	1,554,863	(2,007)
FUND BALANCE (DEFICIT) - Beginning	4,439,612	2,807,965	25,209,396	776,604	1,178,152	4,756,694	5,271,854	-
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 5,434,632</u>	<u>\$ 3,620,955</u>	<u>\$ 25,122,829</u>	<u>\$ 708,468</u>	<u>\$ (86,909)</u>	<u>\$ 3,945,666</u>	<u>\$ 6,826,717</u>	<u>\$ (2,007)</u>

Special Revenue Funds

Tuberculosis Clinic	Bridge Tax	Matching Tax	Probation Services Fees	County Law Library	Transportation Safety Highway Hire-back	Children's Waiting Room	Neutral Site Custody Exchange Fee	Court Automation	Circuit Clerk Electronic Citation Fund	Court Document Storage
\$ 593,706	\$ 3,899,773	\$ 8,258,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51,668	-	-	2,067,579	412,608	71,597	188,439	128,538	989,494	85,602	444,214
17,670	-	135,001	-	-	-	-	-	-	-	11,958
5,302	22,291	29,578	16,121	1,539	-	1,122	1,283	9,339	2,485	870
-	-	-	468	29,924	-	-	-	-	-	-
<u>668,346</u>	<u>3,922,064</u>	<u>8,422,983</u>	<u>2,084,168</u>	<u>444,071</u>	<u>71,597</u>	<u>189,561</u>	<u>129,821</u>	<u>998,833</u>	<u>88,087</u>	<u>457,042</u>
382,671	-	-	-	138,309	-	106,401	-	527,482	-	-
26,914	-	-	104,085	100,189	-	1,006	-	9,358	-	-
253,206	42,838	86,417	548,997	153,919	-	79,913	180,000	439,048	35,000	717,292
-	5,538,931	11,568,498	207,525	-	-	-	-	196,103	-	5,471
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
<u>662,791</u>	<u>5,581,769</u>	<u>11,654,915</u>	<u>860,607</u>	<u>392,417</u>	<u>-</u>	<u>187,320</u>	<u>180,000</u>	<u>1,171,991</u>	<u>35,000</u>	<u>722,763</u>
5,555	(1,659,705)	(3,231,932)	1,223,561	51,654	71,597	2,241	(50,179)	(173,158)	53,087	(265,721)
-	-	-	-	-	-	-	-	-	-	-
63,610	-	-	-	-	-	-	-	-	-	-
-	-	-	(863,542)	(67,000)	-	(30,000)	-	(135,399)	-	-
-	-	-	-	-	-	-	-	-	-	-
<u>63,610</u>	<u>-</u>	<u>-</u>	<u>(863,542)</u>	<u>(67,000)</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>	<u>(135,399)</u>	<u>-</u>	<u>-</u>
69,165	(1,659,705)	(3,231,932)	360,019	(15,346)	71,597	(27,759)	(50,179)	(308,557)	53,087	(265,721)
<u>1,195,210</u>	<u>5,518,336</u>	<u>9,171,105</u>	<u>3,027,050</u>	<u>351,211</u>	<u>202,842</u>	<u>271,847</u>	<u>299,755</u>	<u>2,199,873</u>	<u>498,217</u>	<u>340,350</u>
<u>\$ 1,264,375</u>	<u>\$ 3,858,631</u>	<u>\$ 5,939,173</u>	<u>\$ 3,387,069</u>	<u>\$ 335,865</u>	<u>\$ 274,439</u>	<u>\$ 244,088</u>	<u>\$ 249,576</u>	<u>\$ 1,891,316</u>	<u>\$ 551,304</u>	<u>\$ 74,629</u>

**LAKE COUNTY, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS (cont.)  
For the Year Ended November 30, 2016

	Special Revenue Funds							
	Recorder Automation	Vital Record Automation	States Attorney's Record Automation	GIS Automation	Tax Sales Automation	Coroner's Fee	Motor Fuel Tax	Solid Waste Management Tax
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 24,460	\$ -	\$ 10,079,996	\$ -
Charges for services	1,020,723	76,184	54,226	585,382	-	145,093	-	210,223
Intergovernmental	-	-	-	-	-	-	755,305	-
Investment income (loss)	10,765	369	955	2,634	3,345	601	47,707	6,314
Miscellaneous	-	-	-	-	105,353	-	-	-
Total Revenues	<u>1,031,488</u>	<u>76,553</u>	<u>55,181</u>	<u>588,016</u>	<u>133,158</u>	<u>145,694</u>	<u>10,883,008</u>	<u>216,537</u>
<b>EXPENDITURES</b>								
Current								
Personal services	649,186	33,927	-	-	-	-	-	-
Commodities	2,986	-	-	-	-	42,521	1,599,670	-
Contractual	523,102	28,336	-	-	14,004	97,511	1,023,766	-
Capital Outlay	1,058	-	-	-	5,776	21,608	3,595,950	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,176,332</u>	<u>62,263</u>	<u>-</u>	<u>-</u>	<u>19,780</u>	<u>161,640</u>	<u>6,219,386</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(144,844)</u>	<u>14,290</u>	<u>55,181</u>	<u>588,016</u>	<u>113,378</u>	<u>(15,946)</u>	<u>4,663,622</u>	<u>216,537</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Debt issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(585,382)	(26,800)	-	-	(198,537)
Sale of capital assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(585,382)</u>	<u>(26,800)</u>	<u>-</u>	<u>-</u>	<u>(198,537)</u>
Net Change in Fund Balance	(144,844)	14,290	55,181	2,634	86,578	(15,946)	4,663,622	18,000
FUND BALANCE (DEFICIT) - Beginning	<u>2,371,612</u>	<u>67,766</u>	<u>206,161</u>	<u>181,692</u>	<u>591,569</u>	<u>153,623</u>	<u>13,517,163</u>	<u>1,346,288</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 2,226,768</u>	<u>\$ 82,056</u>	<u>\$ 261,342</u>	<u>\$ 184,326</u>	<u>\$ 678,147</u>	<u>\$ 137,677</u>	<u>\$ 18,180,785</u>	<u>\$ 1,364,288</u>

Special Revenue Funds								Total Nonmajor Special Revenue Funds
Loon Lake SSA No. 8	Woods of Ivanhoe SSA No. 12	Township Motor Fuel Tax	HUD Grants	Workforce Development	Computer Fraud Forfeitures	Contribution	ETSB	
\$ 49,968	\$ 34,400	\$ 605,922	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,623,192
-	-	-	-	-	-	-	2,392,677	11,046,383
-	-	-	7,100,010	5,814,632	-	-	-	19,763,118
246	202	2,712	-	-	98	2,492	15,637	369,240
-	-	-	-	-	27,500	101,232	72,326	1,358,411
<u>50,214</u>	<u>34,602</u>	<u>608,634</u>	<u>7,100,010</u>	<u>5,814,632</u>	<u>27,598</u>	<u>103,724</u>	<u>2,480,640</u>	<u>114,160,344</u>
-	-	-	422,183	1,664,384	-	-	266,188	20,711,629
1,554	-	-	3,522	18,097	3,357	102,567	3,027	4,165,151
39,228	11,310	-	6,193,077	4,693,772	27,436	7,394	1,008,251	35,968,557
-	-	587,384	3,071	11,137	-	24,875	1,058,883	26,315,615
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>40,782</u>	<u>11,310</u>	<u>587,384</u>	<u>6,621,853</u>	<u>6,387,390</u>	<u>30,793</u>	<u>134,836</u>	<u>2,336,349</u>	<u>87,160,952</u>
<u>9,432</u>	<u>23,292</u>	<u>21,250</u>	<u>478,157</u>	<u>(572,758)</u>	<u>(3,195)</u>	<u>(31,112)</u>	<u>144,291</u>	<u>26,999,392</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	217,194	-	-	-	4,141,080
-	-	-	(26,088)	-	-	-	-	(30,179,276)
-	-	-	-	-	-	-	-	103,525
-	-	-	(26,088)	217,194	-	-	-	(25,934,671)
9,432	23,292	21,250	452,069	(355,564)	(3,195)	(31,112)	144,291	1,064,721
<u>37,627</u>	<u>30,831</u>	<u>643,185</u>	<u>(102,794)</u>	<u>206,684</u>	<u>18,195</u>	<u>524,870</u>	<u>3,739,355</u>	<u>91,049,900</u>
<u>\$ 47,059</u>	<u>\$ 54,123</u>	<u>\$ 664,435</u>	<u>\$ 349,275</u>	<u>\$ (148,880)</u>	<u>\$ 15,000</u>	<u>\$ 493,758</u>	<u>\$ 3,883,646</u>	<u>\$ 92,114,621</u>

**LAKE COUNTY, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS (cont.)  
For the Year Ended November 30, 2016

	Debt Service Funds							
	2008 G.O. Bonds	2010A G.O. Bonds	2011A G.O. Bonds	2005 G.O. Refunding	North Hills SSA No. 10	2013 G.O. Bonds	2015 G.O. Bonds	Special Service Area No. 16
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,576,515
Charges for services	-	-	-	-	-	-	-	-
Intergovernmental	-	623,243	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	171
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>623,243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,576,686</u>
<b>EXPENDITURES</b>								
Current								
Personal services	-	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-	-
Contractual	480	1,232	982	-	355	608	930	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	1,660,000	-	-	-	75,000	450,000	1,865,000	-
Interest	<u>1,173,181</u>	<u>1,593,134</u>	<u>962,200</u>	<u>-</u>	<u>2,194</u>	<u>1,149,000</u>	<u>3,146,675</u>	<u>305,000</u>
Total Expenditures	<u>2,833,661</u>	<u>1,594,366</u>	<u>963,182</u>	<u>-</u>	<u>77,549</u>	<u>1,599,608</u>	<u>5,012,605</u>	<u>305,000</u>
Excess (deficiency) of revenues over expenditures	<u>(2,833,661)</u>	<u>(971,123)</u>	<u>(963,182)</u>	<u>-</u>	<u>(77,549)</u>	<u>(1,599,608)</u>	<u>(5,012,605)</u>	<u>2,271,686</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Debt issued	-	-	-	-	-	-	-	-
Transfers in	2,833,182	985,735	965,700	-	-	1,599,000	5,011,675	-
Transfers out	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,833,182</u>	<u>985,735</u>	<u>965,700</u>	<u>-</u>	<u>-</u>	<u>1,599,000</u>	<u>5,011,675</u>	<u>-</u>
Net Change in Fund Balance	(479)	14,612	2,518	-	(77,549)	(608)	(930)	2,271,686
FUND BALANCE (DEFICIT) - Beginning	<u>12,308</u>	<u>511,389</u>	<u>1,814</u>	<u>127,114</u>	<u>79,900</u>	<u>5,855</u>	<u>1</u>	<u>860,971</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 11,829</u>	<u>\$ 526,001</u>	<u>\$ 4,332</u>	<u>\$ 127,114</u>	<u>\$ 2,351</u>	<u>\$ 5,247</u>	<u>\$ (929)</u>	<u>\$ 3,132,657</u>

Debt Service Funds		Total Nonmajor Debt Service Funds	Capital Projects Funds				Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Spencer Highlands SSA No. 13 Tax Exempt 2007A	Spencer Highlands SSA No. 13 Taxable 2007B		2010A Road Construction	2011A Road Construction	Special Service Area No. 16	2013 Road Construction		
\$ 115,808	\$ 119,427	\$ 2,811,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,434,942
-	-	-	-	-	-	-	-	11,046,383
-	-	623,243	-	-	709,096	-	709,096	21,095,457
478	285	934	9,042	1,599	1,565	5,511	17,717	387,891
89,200	-	89,200	-	-	-	-	-	1,447,611
<u>205,486</u>	<u>119,712</u>	<u>3,525,127</u>	<u>9,042</u>	<u>1,599</u>	<u>710,661</u>	<u>5,511</u>	<u>726,813</u>	<u>118,412,284</u>
-	-	-	-	-	-	-	-	20,711,629
-	-	-	-	-	-	-	-	4,165,151
74,226	-	78,813	-	-	862,000	84,333	946,333	36,993,703
-	-	-	1,795,778	75,769	-	1,468,228	3,339,775	29,655,390
2,276,000	79,000	6,405,000	-	-	-	-	-	6,405,000
116,401	2,192	8,449,977	-	-	-	-	-	8,449,977
<u>2,466,627</u>	<u>81,192</u>	<u>14,933,790</u>	<u>1,795,778</u>	<u>75,769</u>	<u>862,000</u>	<u>1,552,561</u>	<u>4,286,108</u>	<u>106,380,850</u>
(2,261,141)	38,520	(11,408,663)	(1,786,736)	(74,170)	(151,339)	(1,547,050)	(3,559,295)	12,031,434
2,245,000	-	2,245,000	-	-	-	-	-	2,245,000
-	-	11,395,292	-	-	-	-	-	15,536,372
-	-	-	-	-	-	-	-	(30,179,276)
-	-	-	-	-	-	-	-	103,525
<u>2,245,000</u>	<u>-</u>	<u>13,640,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,294,379)</u>
(16,141)	38,520	2,231,629	(1,786,736)	(74,170)	(151,339)	(1,547,050)	(3,559,295)	(262,945)
176,251	73,888	1,849,491	8,978,989	810,726	1,168,388	2,178,987	13,137,090	106,036,481
<u>\$ 160,110</u>	<u>\$ 112,408</u>	<u>\$ 4,081,120</u>	<u>\$ 7,192,253</u>	<u>\$ 736,556</u>	<u>\$ 1,017,049</u>	<u>\$ 631,937</u>	<u>\$ 9,577,795</u>	<u>\$ 105,773,536</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

1/4% SALES TAX FOR TRANSPORTATION AND PUBLIC SAFETY (MAJOR FUND)

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 31,600,000	\$ 31,600,000	\$ 31,101,965	\$ (498,035)	\$ 30,421,112
Intergovernmental	578,000	18,753,300	1,194,593	(17,558,707)	6,588,206
Investment income	190,591	190,591	354,167	163,576	144,045
Total Revenues	<u>32,368,591</u>	<u>50,543,891</u>	<u>32,650,725</u>	<u>(17,893,166)</u>	<u>37,153,363</u>
<b>EXPENDITURES</b>					
Current					
Contractual	117,200	231,600	400	231,200	22,646
Capital Outlay	<u>28,308,191</u>	<u>109,142,800</u>	<u>26,944,030</u>	<u>82,198,770</u>	<u>28,617,570</u>
Total Expenditures	<u>28,425,391</u>	<u>109,374,400</u>	<u>26,944,430</u>	<u>82,429,970</u>	<u>28,640,216</u>
<b>OTHER FINANCING USES</b>					
Transfers out	<u>(3,943,200)</u>	<u>(3,943,200)</u>	<u>(3,978,160)</u>	<u>(34,960)</u>	<u>(3,979,182)</u>
Total Other Financing Uses	<u>(3,943,200)</u>	<u>(3,943,200)</u>	<u>(3,978,160)</u>	<u>(34,960)</u>	<u>(3,979,182)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (62,773,709)</u>	1,728,135	<u>\$ 64,501,844</u>	4,533,965
FUND BALANCE - Beginning			<u>76,802,448</u>		<u>72,268,483</u>
FUND BALANCE - ENDING			<u>\$ 78,530,583</u>		<u>\$ 76,802,448</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 2015 BOND (MAJOR FUND)  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ -	\$ -	\$ 598,118	\$ 598,118	\$ 85,185
Total Revenues	-	-	598,118	598,118	85,185
<b>EXPENDITURES</b>					
Current					
Contractual	-	-	-	-	1,242,807
Capital Outlay	-	80,436,033	19,067,309	61,368,724	8,321,161
Total Expenditures	-	80,436,033	19,067,309	61,368,724	9,563,968
<b>OTHER FINANCING SOURCES</b>					
Debt issued	-	-	-	-	90,000,000
Premium on long-term debt	-	-	-	-	703,398
Total Other Financing Sources	-	-	-	-	90,703,398
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (80,436,033)</u>	(18,469,191)	<u>\$ 61,966,842</u>	81,224,615
FUND BALANCE - Beginning			<u>81,224,615</u>		-
FUND BALANCE - ENDING			<u>\$ 62,755,424</u>		<u>\$ 81,224,615</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FICA FUND

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 12,000,000	\$ 12,000,000	\$ 11,985,322	\$ (14,678)	\$ 11,768,944
Investment income	2,836	2,836	16,435	13,599	2,214
Miscellaneous	2,000	2,000	2,693	693	-
Total Revenues	<u>12,004,836</u>	<u>12,004,836</u>	<u>12,004,450</u>	<u>(386)</u>	<u>11,771,158</u>
<b>OTHER FINANCING USES</b>					
Transfers out	<u>(11,941,889)</u>	<u>(11,941,889)</u>	<u>(11,009,430)</u>	<u>932,459</u>	<u>(11,308,449)</u>
Total Other Financing Uses	<u>(11,941,889)</u>	<u>(11,941,889)</u>	<u>(11,009,430)</u>	<u>932,459</u>	<u>(11,308,449)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 62,947</u>	 <u>\$ 62,947</u>	 <u>\$ 995,020</u>	 <u>\$ 932,073</u>	 <u>\$ 462,709</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

IMRF FUND

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 18,717,500	\$ 18,717,500	\$ 18,677,443	\$ (40,057)	\$ 18,418,159
Investment income	781	781	9,788	9,007	77
Miscellaneous	1,450	1,450	2,072	622	-
Total Revenues	<u>18,719,731</u>	<u>18,719,731</u>	<u>18,689,303</u>	<u>(30,428)</u>	<u>18,418,236</u>
<b>EXPENDITURES</b>					
Current					
Contractual	-	639,215	639,215	-	561,467
Total Expenditures	<u>-</u>	<u>639,215</u>	<u>639,215</u>	<u>-</u>	<u>561,467</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(17,876,313)	(17,237,099)	(17,237,098)	1	(18,266,254)
Total Other Financing Uses	<u>(17,876,313)</u>	<u>(17,237,099)</u>	<u>(17,237,098)</u>	<u>1</u>	<u>(18,266,254)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 843,418</u>	 <u>\$ 843,417</u>	 <u>\$ 812,990</u>	 <u>\$ (30,427)</u>	 <u>\$ (409,485)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
RISK MANAGEMENT

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 5,607,000	\$ 5,607,000	\$ 5,593,611	\$ (13,389)	\$ 5,510,242
Investment income	35,127	35,127	113,354	78,227	33,572
Miscellaneous	616,269	616,269	531,527	(84,742)	796,295
Total Revenues	<u>6,258,396</u>	<u>6,258,396</u>	<u>6,238,492</u>	<u>(19,904)</u>	<u>6,340,109</u>
<b>EXPENDITURES</b>					
Current					
Personal services	206,886	206,886	185,876	21,010	198,431
Commodities	47,500	47,500	45,249	2,251	47,441
Contractual	6,621,056	6,621,056	6,132,456	488,600	8,737,738
Capital Outlay	3,915	3,915	-	3,915	-
Total Expenditures	<u>6,879,357</u>	<u>6,879,357</u>	<u>6,363,581</u>	<u>515,776</u>	<u>8,983,610</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	37,591	37,591	38,522	931	35,483
Sale of capital assets	-	-	-	-	6,413
Total Other Financing Sources	<u>37,591</u>	<u>37,591</u>	<u>38,522</u>	<u>931</u>	<u>41,896</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (583,370)</u>	 <u>\$ (583,370)</u>	 <u>\$ (86,567)</u>	 <u>\$ 496,803</u>	 <u>\$ (2,601,605)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
VETERANS ASSISTANCE

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 340,485	\$ 340,485	\$ 339,692	\$ (793)	\$ 340,227
Intergovernmental	-	-	-	-	16,250
Investment income	1,001	1,001	3,160	2,159	939
Miscellaneous	5,000	5,000	470	(4,530)	500
Total Revenues	<u>346,486</u>	<u>346,486</u>	<u>343,322</u>	<u>(3,164)</u>	<u>357,916</u>
<b>EXPENDITURES</b>					
Current					
Personal services	189,411	191,211	191,204	7	183,273
Commodities	3,100	3,100	2,314	786	2,683
Contractual	282,146	280,222	249,610	30,612	276,234
Capital Outlay	1,760	1,884	1,884	-	-
Total Expenditures	<u>476,417</u>	<u>476,417</u>	<u>445,012</u>	<u>31,405</u>	<u>462,190</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	32,196	32,196	33,554	1,358	33,885
Total Other Financing Sources	<u>32,196</u>	<u>32,196</u>	<u>33,554</u>	<u>1,358</u>	<u>33,885</u>
NET CHANGE IN FUND BALANCE	<u>\$ (97,735)</u>	<u>\$ (97,735)</u>	<u>\$ (68,136)</u>	<u>\$ 29,599</u>	<u>\$ (70,389)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 STORMWATER MANAGEMENT  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 1,776,587	\$ 1,776,587	\$ 1,772,191	\$ (4,396)	\$ 1,974,028
Charges for services	300,000	300,000	332,404	32,404	275,605
Intergovernmental	510,828	6,166,734	2,114,668	(4,052,066)	1,150,327
Investment income	3,445	3,445	5,096	1,651	3,485
Miscellaneous	100	370,315	371,126	811	25
Total Revenues	<u>2,590,960</u>	<u>8,617,081</u>	<u>4,595,485</u>	<u>(4,021,596)</u>	<u>3,403,470</u>
<b>EXPENDITURES</b>					
Current					
Personal services	1,587,219	1,633,469	1,612,057	21,412	1,567,618
Commodities	46,110	46,110	39,355	6,755	35,405
Contractual	1,206,837	3,500,013	2,308,471	1,191,542	1,877,021
Capital Outlay	58,200	2,687,647	2,174,316	513,331	1,173,255
Total Expenditures	<u>2,898,366</u>	<u>7,867,239</u>	<u>6,134,199</u>	<u>1,733,040</u>	<u>4,653,299</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	283,165	283,165	273,653	(9,512)	277,882
Total Other Financing Sources	<u>283,165</u>	<u>283,165</u>	<u>273,653</u>	<u>(9,512)</u>	<u>277,882</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (24,241)</u>	 <u>\$ 1,033,007</u>	 <u>\$ (1,265,061)</u>	 <u>\$ (2,298,068)</u>	 <u>\$ (971,947)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 DIVISION OF TRANSPORTATION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 14,128,378	\$ 14,128,378	\$ 14,097,719	\$ (30,659)	\$ 14,107,455
Charges for services	2,389,989	2,389,989	1,776,397	(613,592)	1,841,118
Intergovernmental	479,768	688,092	411,029	(277,063)	559,642
Investment income (loss)	4,713	4,713	15,017	10,304	(5,214)
Miscellaneous	<u>524,753</u>	<u>524,753</u>	<u>30,657</u>	<u>(494,096)</u>	<u>38,600</u>
Total Revenues	<u>17,527,601</u>	<u>17,735,925</u>	<u>16,330,819</u>	<u>(1,405,106)</u>	<u>16,541,601</u>
<b>EXPENDITURES</b>					
Current					
Personal services	10,580,563	10,650,351	10,372,442	277,909	10,279,020
Commodities	2,382,321	2,440,306	1,889,868	550,438	2,080,736
Contractual	6,402,679	6,447,548	5,991,234	456,314	5,939,648
Capital Outlay	<u>1,239,260</u>	<u>1,551,072</u>	<u>1,238,697</u>	<u>312,375</u>	<u>1,742,742</u>
Total Expenditures	<u>20,604,823</u>	<u>21,089,277</u>	<u>19,492,241</u>	<u>1,597,036</u>	<u>20,042,146</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	1,919,345	1,919,345	2,246,869	327,524	2,332,701
Sale of capital assets	<u>50,000</u>	<u>50,000</u>	<u>103,525</u>	<u>53,525</u>	<u>76,471</u>
Total Other Financing Sources	<u>1,969,345</u>	<u>1,969,345</u>	<u>2,350,394</u>	<u>381,049</u>	<u>2,409,172</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (1,107,877)</u>	 <u>\$ (1,384,007)</u>	 <u>\$ (811,028)</u>	 <u>\$ 572,979</u>	 <u>\$ (1,091,373)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
YOUTH HOME

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 3,300,000	\$ 3,300,000	\$ 3,296,090	\$ (3,910)	\$ 3,285,677
Charges for services	13,000	13,000	13,335	335	13,598
Intergovernmental	3,366,115	3,445,015	3,402,845	(42,170)	3,850,736
Investment income	1,491	1,491	21,714	20,223	7,336
Miscellaneous	60,000	60,000	82,962	22,962	82,018
Total Revenues	<u>6,740,606</u>	<u>6,819,506</u>	<u>6,816,946</u>	<u>(2,560)</u>	<u>7,239,365</u>
<b>EXPENDITURES</b>					
Current					
Personal services	4,265,143	4,317,143	4,159,319	157,824	4,116,438
Commodities	183,845	183,845	169,512	14,333	158,802
Contractual	2,251,261	2,278,161	2,126,482	151,679	2,097,100
Capital Outlay	79,950	87,950	74,448	13,502	34,692
Total Expenditures	<u>6,780,199</u>	<u>6,867,099</u>	<u>6,529,761</u>	<u>337,338</u>	<u>6,407,032</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	1,293,423	1,293,423	1,267,678	(25,745)	838,360
Sale of capital assets	-	-	-	-	778
Total Other Financing Sources	<u>1,293,423</u>	<u>1,293,423</u>	<u>1,267,678</u>	<u>(25,745)</u>	<u>839,138</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 1,253,830</u>	 <u>\$ 1,245,830</u>	 <u>\$ 1,554,863</u>	 <u>\$ 309,033</u>	 <u>\$ 1,671,471</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
WINCHESTER HOUSE

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 2,317,273	\$ 2,317,273	\$ 2,314,495	\$ (2,778)	\$ 1,337,431
Charges for services	-	-	-	-	1,106,261
Intergovernmental	-	-	-	-	7,511,510
Investment income	-	-	669	669	325
Miscellaneous	-	-	101	101	163,500
Total Revenues	<u>2,317,273</u>	<u>2,317,273</u>	<u>2,315,265</u>	<u>(2,008)</u>	<u>10,119,027</u>
<b>EXPENDITURES</b>					
Current					
Commodities	-	-	-	-	863,802
Contractual	<u>2,317,273</u>	<u>2,317,273</u>	<u>2,317,272</u>	<u>1</u>	<u>16,066,871</u>
Total Expenditures	<u>2,317,273</u>	<u>2,317,273</u>	<u>2,317,272</u>	<u>1</u>	<u>16,930,673</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	-	-	-	-	7,123,282
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,123,282</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,007)</u>	<u>\$ (2,007)</u>	<u>\$ 311,636</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
TUBERCULOSIS CLINIC

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 593,964	\$ 593,964	\$ 593,706	\$ (258)	\$ 563,870
Charges for services	47,660	47,660	51,668	4,008	49,405
Intergovernmental	17,353	17,353	17,670	317	28,725
Investment income	1,053	1,053	5,302	4,249	1,706
Total Revenues	<u>660,030</u>	<u>660,030</u>	<u>668,346</u>	<u>8,316</u>	<u>643,706</u>
<b>EXPENDITURES</b>					
Current					
Personal services	398,753	398,753	382,671	16,082	378,807
Commodities	24,250	29,250	26,914	2,336	22,163
Contractual	287,897	282,897	253,206	29,691	267,463
Total Expenditures	<u>710,900</u>	<u>710,900</u>	<u>662,791</u>	<u>48,109</u>	<u>668,433</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	60,789	60,789	63,610	2,821	66,595
Total Other Financing Sources	<u>60,789</u>	<u>60,789</u>	<u>63,610</u>	<u>2,821</u>	<u>66,595</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 9,919</u>	 <u>\$ 9,919</u>	 <u>\$ 69,165</u>	 <u>\$ 59,246</u>	 <u>\$ 41,868</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

BRIDGE TAX

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 3,904,550	\$ 3,904,550	\$ 3,899,773	\$ (4,777)	\$ 3,902,647
Intergovernmental	56,000	128,000	-	(128,000)	1,086
Investment income	14,698	14,698	22,291	7,593	12,084
Total Revenues	<u>3,975,248</u>	<u>4,047,248</u>	<u>3,922,064</u>	<u>(125,184)</u>	<u>3,915,817</u>
<b>EXPENDITURES</b>					
Current					
Contractual	80,900	93,300	42,838	50,462	83,071
Capital Outlay	<u>3,894,567</u>	<u>9,920,000</u>	<u>5,538,931</u>	<u>4,381,069</u>	<u>3,271,197</u>
Total Expenditures	<u>3,975,467</u>	<u>10,013,300</u>	<u>5,581,769</u>	<u>4,431,531</u>	<u>3,354,268</u>
NET CHANGE IN FUND BALANCE	<u>\$ (219)</u>	<u>\$ (5,966,052)</u>	<u>\$ (1,659,705)</u>	<u>\$ 4,306,347</u>	<u>\$ 561,549</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
MATCHING TAX

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 8,268,458	\$ 8,268,458	\$ 8,258,404	\$ (10,054)	\$ 8,264,677
Intergovernmental	2,470,000	2,808,800	135,001	(2,673,799)	131,822
Investment income	33,956	33,956	29,578	(4,378)	14,569
Total Revenues	<u>10,772,414</u>	<u>11,111,214</u>	<u>8,422,983</u>	<u>(2,688,231)</u>	<u>8,411,068</u>
<b>EXPENDITURES</b>					
Current					
Contractual	134,400	165,900	86,417	79,483	60,608
Capital Outlay	<u>10,638,145</u>	<u>21,085,700</u>	<u>11,568,498</u>	<u>9,517,202</u>	<u>10,604,260</u>
Total Expenditures	<u>10,772,545</u>	<u>21,251,600</u>	<u>11,654,915</u>	<u>9,596,685</u>	<u>10,664,868</u>
NET CHANGE IN FUND BALANCE	<u>\$ (131)</u>	<u>\$ (10,140,386)</u>	<u>\$ (3,231,932)</u>	<u>\$ 6,908,454</u>	<u>\$ (2,253,800)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 PROBATION SERVICES FEES  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 2,072,000	\$ 2,072,000	\$ 2,067,579	\$ (4,421)	\$ 2,112,933
Investment income	1,119	1,119	16,121	15,002	6,055
Miscellaneous	-	-	468	468	434
Total Revenues	<u>2,073,119</u>	<u>2,073,119</u>	<u>2,084,168</u>	<u>11,049</u>	<u>2,119,422</u>
<b>EXPENDITURES</b>					
Current					
Commodities	134,000	168,995	104,085	64,910	64,538
Contractual	802,250	802,250	548,997	253,253	419,410
Capital Outlay	234,000	234,000	207,525	26,475	119,116
Total Expenditures	<u>1,170,250</u>	<u>1,205,245</u>	<u>860,607</u>	<u>344,638</u>	<u>603,064</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(863,542)	(863,542)	(863,542)	-	(5,000)
Total Other Financing Uses	<u>(863,542)</u>	<u>(863,542)</u>	<u>(863,542)</u>	<u>-</u>	<u>(5,000)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 39,327</u>	 <u>\$ 4,332</u>	 <u>\$ 360,019</u>	 <u>\$ 355,687</u>	 <u>\$ 1,511,358</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
COUNTY LAW LIBRARY

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 276,000	\$ 276,000	\$ 412,608	\$ 136,608	\$ 292,892
Investment income	868	868	1,539	671	233
Miscellaneous	28,000	28,000	29,924	1,924	30,299
Total Revenues	<u>304,868</u>	<u>304,868</u>	<u>444,071</u>	<u>139,203</u>	<u>323,424</u>
<b>EXPENDITURES</b>					
Current					
Personal services	137,494	138,314	138,309	5	134,132
Commodities	100,500	100,500	100,189	311	99,221
Contractual	154,880	154,060	153,919	141	151,025
Total Expenditures	<u>392,874</u>	<u>392,874</u>	<u>392,417</u>	<u>457</u>	<u>384,378</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(67,000)	(67,000)	(67,000)	-	(67,000)
Total Other Financing Uses	<u>(67,000)</u>	<u>(67,000)</u>	<u>(67,000)</u>	<u>-</u>	<u>(67,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (155,006)</u>	<u>\$ (155,006)</u>	<u>\$ (15,346)</u>	<u>\$ 139,660</u>	<u>\$ (127,954)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 TRANSPORTATION SAFETY HIGHWAY HIREBACK FUND  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 55,000	\$ 55,000	\$ 71,597	\$ 16,597	\$ 89,016
Total Revenues	<u>55,000</u>	<u>55,000</u>	<u>71,597</u>	<u>16,597</u>	<u>89,016</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(55,000)	(55,000)	-	(55,000)	-
Total Other Financing Uses	<u>(55,000)</u>	<u>(55,000)</u>	<u>-</u>	<u>(55,000)</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 71,597</u>	 <u>\$ (38,403)</u>	 <u>\$ 89,016</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

CHILDREN'S WAITING ROOM

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 160,000	\$ 160,000	\$ 188,439	\$ 28,439	\$ 157,944
Investment income	446	446	1,122	676	337
Total Revenues	<u>160,446</u>	<u>160,446</u>	<u>189,561</u>	<u>29,115</u>	<u>158,281</u>
<b>EXPENDITURES</b>					
Current					
Personal services	104,785	104,785	106,401	(1,616)	100,043
Commodities	2,200	2,200	1,006	1,194	1,912
Contractual	80,580	80,580	79,913	667	78,170
Total Expenditures	<u>187,565</u>	<u>187,565</u>	<u>187,320</u>	<u>245</u>	<u>180,125</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(30,000)	(30,000)	(30,000)	-	(30,000)
Total Other Financing Uses	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(30,000)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (57,119)</u>	 <u>\$ (57,119)</u>	 <u>\$ (27,759)</u>	 <u>\$ 29,360</u>	 <u>\$ (51,844)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

NEUTRAL SITE CUSTODY EXCHANGE FEE  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 128,000	\$ 128,000	\$ 128,538	\$ 538	\$ 135,666
Investment income	296	296	1,283	987	524
Total Revenues	<u>128,296</u>	<u>128,296</u>	<u>129,821</u>	<u>1,525</u>	<u>136,190</u>
<b>EXPENDITURES</b>					
Current					
Contractual	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	-	<u>166,622</u>
NET CHANGE IN FUND BALANCE	<u>\$ (51,704)</u>	<u>\$ (51,704)</u>	<u>\$ (50,179)</u>	<u>\$ 1,525</u>	<u>\$ (30,432)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
COURT AUTOMATION

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 1,000,000	\$ 1,000,000	\$ 989,494	\$ (10,506)	\$ 1,095,613
Investment income	6,000	6,000	9,339	3,339	3,544
Total Revenues	<u>1,006,000</u>	<u>1,006,000</u>	<u>998,833</u>	<u>(7,167)</u>	<u>1,099,157</u>
<b>EXPENDITURES</b>					
Current					
Personal services	540,648	540,648	527,482	13,166	525,686
Commodities	29,000	29,000	9,358	19,642	24,623
Contractual	664,107	965,887	439,048	526,839	484,296
Capital Outlay	<u>208,500</u>	<u>349,207</u>	<u>196,103</u>	<u>153,104</u>	<u>115,874</u>
Total Expenditures	<u>1,442,255</u>	<u>1,884,742</u>	<u>1,171,991</u>	<u>712,751</u>	<u>1,150,479</u>
<b>OTHER FINANCING USES</b>					
Transfers out	<u>(135,399)</u>	<u>(135,399)</u>	<u>(135,399)</u>	-	<u>(135,080)</u>
Total Other Financing Uses	<u>(135,399)</u>	<u>(135,399)</u>	<u>(135,399)</u>	-	<u>(135,080)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (571,654)</u>	 <u>\$ (1,014,141)</u>	 <u>\$ (308,557)</u>	 <u>\$ 705,584</u>	 <u>\$ (186,402)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 CIRCUIT CLERK ELECTRONIC CITATION FUND  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 90,000	\$ 90,000	\$ 85,602	\$ (4,398)	\$ 96,382
Investment income	1,000	1,000	2,485	1,485	1,030
Total Revenues	<u>91,000</u>	<u>91,000</u>	<u>88,087</u>	<u>(2,913)</u>	<u>97,412</u>
<b>EXPENDITURES</b>					
Current					
Contractual	142,000	352,400	35,000	317,400	7,500
Total Expenditures	<u>142,000</u>	<u>352,400</u>	<u>35,000</u>	<u>317,400</u>	<u>7,500</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (51,000)</u>	 <u>\$ (261,400)</u>	 <u>\$ 53,087</u>	 <u>\$ 314,487</u>	 <u>\$ 89,912</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

COURT DOCUMENT STORAGE  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 445,000	\$ 445,000	\$ 444,214	\$ (786)	\$ 479,059
Intergovernmental	-	-	11,958	11,958	47,832
Investment income (loss)	3,016	3,016	870	(2,146)	(330)
Total Revenues	<u>448,016</u>	<u>448,016</u>	<u>457,042</u>	<u>9,026</u>	<u>526,561</u>
<b>EXPENDITURES</b>					
Current					
Personal services	-	-	-	-	133,748
Contractual	578,433	891,953	717,292	174,661	1,073,674
Capital Outlay	-	50,277	5,471	44,806	60,748
Total Expenditures	<u>578,433</u>	<u>942,230</u>	<u>722,763</u>	<u>219,467</u>	<u>1,268,170</u>
NET CHANGE IN FUND BALANCE	<u>\$ (130,417)</u>	<u>\$ (494,214)</u>	<u>\$ (265,721)</u>	<u>\$ 228,493</u>	<u>\$ (741,609)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

RECORDER AUTOMATION

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 986,553	\$ 986,553	\$ 1,020,723	\$ 34,170	\$ 1,001,859
Investment income	3,715	3,715	10,765	7,050	4,164
Total Revenues	<u>990,268</u>	<u>990,268</u>	<u>1,031,488</u>	<u>41,220</u>	<u>1,006,023</u>
<b>EXPENDITURES</b>					
Current					
Personal services	737,218	737,218	649,186	88,032	631,125
Commodities	8,000	8,000	2,986	5,014	2,968
Contractual	644,701	644,701	523,102	121,599	425,015
Capital Outlay	65,609	65,609	1,058	64,551	17,119
Total Expenditures	<u>1,455,528</u>	<u>1,455,528</u>	<u>1,176,332</u>	<u>279,196</u>	<u>1,076,227</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	132,527	132,527	-	(132,527)	(135,080)
Total Other Financing Sources	<u>132,527</u>	<u>132,527</u>	<u>-</u>	<u>(132,527)</u>	<u>(135,080)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (332,733)</u>	 <u>\$ (332,733)</u>	 <u>\$ (144,844)</u>	 <u>\$ 187,889</u>	 <u>\$ (70,204)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 VITAL RECORD AUTOMATION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 77,100	\$ 77,100	\$ 76,184	\$ (916)	\$ 77,551
Investment income	250	250	369	119	85
Total Revenues	<u>77,350</u>	<u>77,350</u>	<u>76,553</u>	<u>(797)</u>	<u>77,636</u>
<b>EXPENDITURES</b>					
Current					
Personal services	33,473	34,293	33,927	366	30,810
Contractual	<u>30,776</u>	<u>29,956</u>	<u>28,336</u>	<u>1,620</u>	<u>27,816</u>
Total Expenditures	<u>64,249</u>	<u>64,249</u>	<u>62,263</u>	<u>1,986</u>	<u>58,626</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	<u>6,082</u>	<u>6,082</u>	-	(6,082)	(135,080)
Total Other Financing Sources	<u>6,082</u>	<u>6,082</u>	-	(6,082)	(135,080)
 NET CHANGE IN FUND BALANCE	 <u>\$ 19,183</u>	 <u>\$ 19,183</u>	 <u>\$ 14,290</u>	 <u>\$ (4,893)</u>	 <u>\$ 19,010</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 STATE'S ATTORNEY RECORDS AUTOMATION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 55,600	\$ 55,600	\$ 54,226	\$ (1,374)	\$ 60,197
Investment income	-	-	955	955	546
Total Revenues	<u>55,600</u>	<u>55,600</u>	<u>55,181</u>	<u>(419)</u>	<u>60,743</u>
<b>EXPENDITURES</b>					
Current					
Commodities	15,600	15,600	-	15,600	-
Contractual	20,000	20,000	-	20,000	-
Capital Outlay	20,000	20,000	-	20,000	-
Total Expenditures	<u>55,600</u>	<u>55,600</u>	<u>-</u>	<u>55,600</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	-	-	-	-	145,418
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,418</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 55,181</u>	 <u>\$ 55,181</u>	 <u>\$ 206,161</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
GIS AUTOMATION

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 600,000	\$ 600,000	\$ 585,382	\$ (14,618)	\$ 575,104
Investment income	2,000	2,000	2,634	634	804
Total Revenues	<u>602,000</u>	<u>602,000</u>	<u>588,016</u>	<u>(13,984)</u>	<u>575,908</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(602,000)	(602,000)	(585,382)	16,618	(575,104)
Total Other Financing Uses	<u>(602,000)</u>	<u>(602,000)</u>	<u>(585,382)</u>	<u>16,618</u>	<u>(575,104)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 2,634</u>	 <u>\$ 2,634</u>	 <u>\$ 804</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
TAX SALES AUTOMATION

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 25,000	\$ 25,000	\$ 24,460	\$ (540)	\$ 27,270
Investment income	770	770	3,345	2,575	1,136
Miscellaneous	35,000	35,000	105,353	70,353	35,305
Total Revenues	<u>60,770</u>	<u>60,770</u>	<u>133,158</u>	<u>72,388</u>	<u>63,711</u>
<b>EXPENDITURES</b>					
Current					
Commodities	1,000	1,000	-	1,000	448
Contractual	17,500	17,500	14,004	3,496	15,039
Capital Outlay	4,800	4,800	5,776	(976)	1,350
Total Expenditures	<u>23,300</u>	<u>23,300</u>	<u>19,780</u>	<u>3,520</u>	<u>16,837</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(26,800)	(26,800)	(26,800)	-	(26,800)
Total Other Financing Uses	<u>(26,800)</u>	<u>(26,800)</u>	<u>(26,800)</u>	<u>-</u>	<u>(26,800)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,670</u>	<u>\$ 10,670</u>	<u>\$ 86,578</u>	<u>\$ 75,908</u>	<u>\$ 20,074</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
CORONER'S FEE

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 135,000	\$ 135,000	\$ 145,093	\$ 10,093	\$ 158,055
Investment income	127	127	601	474	304
Total Revenues	<u>135,127</u>	<u>135,127</u>	<u>145,694</u>	<u>10,567</u>	<u>158,359</u>
<b>EXPENDITURES</b>					
Current					
Commodities	69,124	53,361	42,521	10,840	36,093
Contractual	80,800	98,884	97,511	1,373	46,748
Capital Outlay	<u>16,000</u>	<u>40,450</u>	<u>21,608</u>	<u>18,842</u>	<u>6,713</u>
Total Expenditures	<u>165,924</u>	<u>192,695</u>	<u>161,640</u>	<u>31,055</u>	<u>89,554</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (30,797)</u>	 <u>\$ (57,568)</u>	 <u>\$ (15,946)</u>	 <u>\$ 41,622</u>	 <u>\$ 68,805</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

MOTOR FUEL TAX

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 9,196,488	\$ 9,196,488	\$ 10,079,996	\$ 883,508	\$ 9,345,328
Charges for services	-	-	-	-	125
Intergovernmental	758,600	1,097,686	755,305	(342,381)	1,084,180
Investment income	31,052	31,052	47,707	16,655	48,794
Total Revenues	<u>9,986,140</u>	<u>10,325,226</u>	<u>10,883,008</u>	<u>557,782</u>	<u>10,478,427</u>
<b>EXPENDITURES</b>					
Current					
Commodities	1,913,400	2,020,386	1,599,670	420,716	1,314,890
Contractual	1,270,000	1,270,000	1,023,766	246,234	1,185,596
Capital Outlay	6,802,740	16,787,700	3,595,950	13,191,750	5,740,301
Total Expenditures	<u>9,986,140</u>	<u>20,078,086</u>	<u>6,219,386</u>	<u>13,858,700</u>	<u>8,240,787</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (9,752,860)</u>	<u>\$ 4,663,622</u>	<u>\$ 14,416,482</u>	<u>\$ 2,237,640</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 SOLID WASTE MANAGEMENT TAX  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 167,000	\$ 167,000	\$ 210,223	\$ 43,223	\$ 240,744
Investment income	1,635	1,635	6,314	4,679	2,318
Total Revenues	<u>168,635</u>	<u>168,635</u>	<u>216,537</u>	<u>47,902</u>	<u>243,062</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(200,000)	(200,000)	(198,537)	1,463	(200,000)
Total Other Financing Uses	<u>(200,000)</u>	<u>(200,000)</u>	<u>(198,537)</u>	<u>1,463</u>	<u>(200,000)</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (31,365)</u>	 <u>\$ (31,365)</u>	 <u>\$ 18,000</u>	 <u>\$ 49,365</u>	 <u>\$ 43,062</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
LOON LAKE SSA NO. 8

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

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	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 50,000	\$ 50,000	\$ 49,968	\$ (32)	\$ 49,632
Investment income	-	-	246	246	33
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>50,214</u>	<u>214</u>	<u>49,665</u>
<b>EXPENDITURES</b>					
Current					
Commodities	5,250	11,938	1,554	10,384	1,594
Contractual	<u>44,750</u>	<u>50,539</u>	<u>39,228</u>	<u>11,311</u>	<u>40,126</u>
Total Expenditures	<u>50,000</u>	<u>62,477</u>	<u>40,782</u>	<u>21,695</u>	<u>41,720</u>
 NET CHANGE IN FUND BALANCE	 \$ -	 \$ (12,477)	 \$ 9,432	 \$ 21,909	 \$ 7,945

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

WOODS OF IVANHOE SSA NO. 12  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 34,400	\$ 34,400	\$ 34,400	\$ -	\$ 30,100
Investment income	90	90	202	112	153
Total Revenues	<u>34,490</u>	<u>34,490</u>	<u>34,602</u>	<u>112</u>	<u>30,253</u>
<b>EXPENDITURES</b>					
Current					
Contractual	<u>34,490</u>	<u>34,490</u>	<u>11,310</u>	<u>23,180</u>	<u>45,482</u>
Total Expenditures	<u>34,490</u>	<u>34,490</u>	<u>11,310</u>	<u>23,180</u>	<u>45,482</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,292</u>	<u>\$ 23,292</u>	<u>\$ (15,229)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 TOWNSHIP MOTOR FUEL TAX  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 605,922	\$ 605,922	\$ 590,307
Investment income	-	-	2,712	2,712	182
Total Revenues	-	-	608,634	608,634	590,489
<b>EXPENDITURES</b>					
Capital Outlay	-	-	587,384	(587,384)	587,939
Total Expenditures	-	-	587,384	(587,384)	587,939
 NET CHANGE IN FUND BALANCE	 \$ -	 \$ -	 \$ 21,250	 \$ 21,250	 \$ 2,550

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
HUD GRANTS

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Intergovernmental	\$ 4,569,305	\$ 8,963,751	\$ 7,100,010	\$ (1,863,741)	\$ 4,507,648
Miscellaneous	8,720	8,720	-	(8,720)	-
Total Revenues	<u>4,578,025</u>	<u>8,972,471</u>	<u>7,100,010</u>	<u>(1,872,461)</u>	<u>4,507,648</u>
<b>EXPENDITURES</b>					
Current					
Personal services	505,936	506,536	422,183	84,353	406,611
Commodities	7,200	7,200	3,522	3,678	24,985
Contractual	4,088,229	8,458,543	6,193,077	2,265,466	4,062,112
Capital Outlay	1,650	3,192	3,071	121	-
Total Expenditures	<u>4,603,015</u>	<u>8,975,471</u>	<u>6,621,853</u>	<u>2,353,618</u>	<u>4,493,708</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	30,000	30,000	-	(30,000)	-
Transfers out	(27,000)	(27,000)	(26,088)	912	(12,299)
Total Other Financing Sources (Uses)	<u>3,000</u>	<u>3,000</u>	<u>(26,088)</u>	<u>(29,088)</u>	<u>(12,299)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (21,990)</u>	<u>\$ -</u>	<u>\$ 452,069</u>	<u>\$ 452,069</u>	<u>\$ 1,641</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 WORKFORCE DEVELOPMENT  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Intergovernmental	\$ 5,104,915	\$ 10,513,990	\$ 5,814,632	\$ (4,699,358)	\$ 5,681,525
Total Revenues	<u>5,104,915</u>	<u>10,513,990</u>	<u>5,814,632</u>	<u>(4,699,358)</u>	<u>5,681,525</u>
<b>EXPENDITURES</b>					
Current					
Personal services	1,740,829	1,684,342	1,664,384	19,958	1,656,188
Commodities	19,251	19,251	18,097	1,154	19,640
Contractual	3,604,835	9,059,197	4,693,772	4,365,425	4,198,414
Capital Outlay	-	11,200	11,137	63	42,433
Total Expenditures	<u>5,364,915</u>	<u>10,773,990</u>	<u>6,387,390</u>	<u>4,386,600</u>	<u>5,916,675</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	260,000	260,000	217,194	(42,806)	237,713
Sale of capital asset	-	-	-	-	740
Total Other Financing Sources	<u>260,000</u>	<u>260,000</u>	<u>217,194</u>	<u>(42,806)</u>	<u>238,453</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (355,564)</u>	 <u>\$ (355,564)</u>	 <u>\$ 3,303</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

**COMPUTER FRAUD FORFEITURES**  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ -	\$ -	\$ 98	\$ 98	\$ 38
Miscellaneous	10,000	19,000	27,500	8,500	-
Total Revenues	<u>10,000</u>	<u>19,000</u>	<u>27,598</u>	<u>8,598</u>	<u>38</u>
<b>EXPENDITURES</b>					
Current					
Commodities	7,000	5,000	3,357	1,643	5,665
Contractual	13,000	23,000	27,436	(4,436)	9,945
Total Expenditures	<u>20,000</u>	<u>28,000</u>	<u>30,793</u>	<u>(2,793)</u>	<u>15,610</u>
<b>OTHER FINANCING USES</b>					
Transfers out	(20,000)	(5,000)	-	5,000	-
Total Other Financing Uses	<u>(20,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (30,000)</u>	<u>\$ (14,000)</u>	<u>\$ (3,195)</u>	<u>\$ 10,805</u>	<u>\$ (15,572)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
CONTRIBUTION FUND

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ -	\$ -	\$ 2,492	\$ 2,492	\$ 973
Miscellaneous	-	34,021	101,232	67,211	63,002
Total Revenues	-	34,021	103,724	69,703	63,975
<b>EXPENDITURES</b>					
Current					
Commodities	-	34,021	102,567	(68,546)	34,300
Contractual	-	-	7,394	(7,394)	9,188
Capital Outlay	-	-	24,875	-	-
Total Expenditures	-	34,021	134,836	(75,940)	43,488
 NET CHANGE IN FUND BALANCE	 \$ -	 \$ -	 \$ (31,112)	 \$ (6,237)	 \$ 20,487

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 EMERGENCY TELEPHONE SYSTEM BOARD (ETSB)  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Charges for services	\$ 2,496,740	\$ 2,496,740	\$ 2,392,677	\$ (104,063)	\$ 2,224,392
Investment income	11,000	11,000	15,637	4,637	8,800
Miscellaneous	48,000	48,000	72,326	24,326	3,278
Total Revenues	<u>2,555,740</u>	<u>2,555,740</u>	<u>2,480,640</u>	<u>(75,100)</u>	<u>2,236,470</u>
<b>EXPENDITURES</b>					
Current					
Personal services	303,483	293,983	266,188	27,795	254,200
Commodities	3,650	3,650	3,027	623	3,015
Contractual	1,031,105	1,090,605	1,008,251	82,354	1,351,213
Capital Outlay	1,255,300	1,460,301	1,058,883	401,418	889,584
Total Expenditures	<u>2,593,538</u>	<u>2,848,539</u>	<u>2,336,349</u>	<u>512,190</u>	<u>2,498,012</u>
NET CHANGE IN FUND BALANCE	<u>\$ (37,798)</u>	<u>\$ (292,799)</u>	<u>\$ 144,291</u>	<u>\$ 437,090</u>	<u>\$ (261,542)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

2008 G.O. BONDS

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES</b>					
Current					
Contractual	\$ 3,500	\$ 3,500	\$ 480	\$ 3,020	\$ 447
Debt Service					
Principal	1,660,000	1,660,000	1,660,000	-	1,585,000
Interest	<u>1,173,185</u>	<u>1,173,185</u>	<u>1,173,181</u>	<u>4</u>	<u>1,236,581</u>
Total Expenditures	<u>2,836,685</u>	<u>2,836,685</u>	<u>2,833,661</u>	<u>3,024</u>	<u>2,822,028</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	<u>2,836,685</u>	<u>2,836,685</u>	<u>2,833,182</u>	<u>(3,503)</u>	<u>2,821,521</u>
Total Other Financing Sources	<u>2,836,685</u>	<u>2,836,685</u>	<u>2,833,182</u>	<u>(3,503)</u>	<u>2,821,521</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (479)</u>	 <u>\$ (479)</u>	 <u>\$ (507)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

2010A G.O. BONDS

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Intergovernmental	\$ 610,900	\$ 610,900	\$ 623,243	\$ 12,343	\$ 621,905
Total Revenues	<u>610,900</u>	<u>610,900</u>	<u>623,243</u>	<u>12,343</u>	<u>621,905</u>
<b>EXPENDITURES</b>					
Current					
Contractual	3,500	5,830	1,232	4,598	3,697
Debt Service					
Interest	<u>1,593,135</u>	<u>1,593,135</u>	<u>1,593,134</u>	<u>1</u>	<u>1,593,134</u>
Total Expenditures	<u>1,596,635</u>	<u>1,598,965</u>	<u>1,594,366</u>	<u>4,599</u>	<u>1,596,831</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	<u>985,735</u>	<u>985,735</u>	<u>985,735</u>	<u>-</u>	<u>975,732</u>
Total Other Financing Sources	<u>985,735</u>	<u>985,735</u>	<u>985,735</u>	<u>-</u>	<u>975,732</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ (2,330)</u>	 <u>\$ 14,612</u>	 <u>\$ 16,942</u>	 <u>\$ 806</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

2011A G.O. BONDS

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES</b>					
Current					
Contractual	\$ 3,500	\$ 5,706	\$ 982	\$ 4,724	\$ 3,447
Debt Service					
Interest	<u>962,200</u>	<u>962,200</u>	<u>962,200</u>	<u>-</u>	<u>962,200</u>
Total Expenditures	<u>965,700</u>	<u>967,906</u>	<u>963,182</u>	<u>4,724</u>	<u>965,647</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	<u>965,700</u>	<u>965,700</u>	<u>965,700</u>	<u>-</u>	<u>965,200</u>
Total Other Financing Sources	<u>965,700</u>	<u>965,700</u>	<u>965,700</u>	<u>-</u>	<u>965,200</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ (2,206)</u>	 <u>\$ 2,518</u>	 <u>\$ 4,724</u>	 <u>\$ (447)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
2005 G.O. REFUNDING

For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ -	\$ -	\$ -	\$ -	\$ 142
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>142</u>
<b>EXPENDITURES</b>					
Current					
Contractual	3,500	3,500	-	3,500	-
Total Expenditures	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (3,500)</u>	 <u>\$ (3,500)</u>	 <u>\$ -</u>	 <u>\$ 3,500</u>	 <u>\$ 142</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

NORTH HILLS SSA NO. 10

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 72,057
Investment income	125	125	-	(125)	-
Total Revenues	<u>125</u>	<u>125</u>	<u>-</u>	<u>(125)</u>	<u>72,057</u>
<b>EXPENDITURES</b>					
Current					
Contractual	525	525	355	170	319
Debt Service					
Principal	75,000	75,000	75,000	-	75,000
Interest	2,195	2,195	2,194	1	6,581
Total Expenditures	<u>77,720</u>	<u>77,720</u>	<u>77,549</u>	<u>171</u>	<u>81,900</u>
NET CHANGE IN FUND BALANCE	<u>\$ (77,595)</u>	<u>\$ (77,595)</u>	<u>\$ (77,549)</u>	<u>\$ 46</u>	<u>\$ (9,843)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 SPECIAL SERVICE AREA NO. 16  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 305,000	\$ 305,000	\$ 2,576,515	\$ 2,271,515	\$ 310,301
Investment income	-	-	171	171	60
Total Revenues	<u>305,000</u>	<u>305,000</u>	<u>2,576,686</u>	<u>2,271,686</u>	<u>310,361</u>
<b>EXPENDITURES</b>					
Debt Service					
Interest	<u>305,000</u>	<u>305,000</u>	<u>305,000</u>	-	<u>305,000</u>
Total Expenditures	<u>305,000</u>	<u>305,000</u>	<u>305,000</u>	-	<u>305,000</u>
 NET CHANGE IN FUND BALANCE	 \$ -	 \$ -	 \$ 2,271,686	 \$ 2,271,686	 \$ 5,361

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

G.O. ROAD BONDS SERIES 2013  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES</b>					
Current					
Contractual	\$ 3,500	\$ 6,855	\$ 608	\$ 6,247	\$ 145
Debt Service					
Principal	450,000	450,000	450,000	-	450,000
Interest	1,149,000	1,149,000	1,149,000	-	1,162,500
Total Expenditures	<u>1,602,500</u>	<u>1,605,855</u>	<u>1,599,608</u>	<u>6,247</u>	<u>1,612,645</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	<u>1,602,500</u>	<u>1,602,500</u>	<u>1,599,000</u>	<u>(3,500)</u>	<u>1,615,500</u>
Total Other Financing Sources	<u>1,602,500</u>	<u>1,602,500</u>	<u>1,599,000</u>	<u>(3,500)</u>	<u>1,615,500</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ (3,355)</u>	 <u>\$ (608)</u>	 <u>\$ 2,747</u>	 <u>\$ 2,855</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

G.O. BONDS SERIES 2015

For the Year Ended November 30, 2016

(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>EXPENDITURES</b>					
Current					
Contractual	\$ 3,500	\$ 3,500	\$ 930	\$ 2,570	\$ -
Debt Service					
Principal	1,865,000	1,865,000	1,865,000	-	1,100,000
Interest	3,146,675	3,146,675	3,146,675	-	1,320,280
Total Expenditures	<u>5,015,175</u>	<u>5,015,175</u>	<u>5,012,605</u>	<u>2,570</u>	<u>2,420,280</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in	5,015,175	5,015,175	5,011,675	(3,500)	2,420,281
Total Other Financing Sources	<u>5,015,175</u>	<u>5,015,175</u>	<u>5,011,675</u>	<u>(3,500)</u>	<u>2,420,281</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (930)</u>	 <u>\$ (930)</u>	 <u>\$ 1</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 SPECIAL SERVICE AREA #13 TAX EXEMPT 2007A  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ 258,545	\$ 258,545	\$ 115,808	\$ (142,737)	\$ 127,015
Investment income	400	400	478	78	166
Miscellaneous	-	89,201	89,200	-	-
Total Revenues	<u>258,945</u>	<u>348,146</u>	<u>205,486</u>	<u>(142,659)</u>	<u>127,181</u>
<b>EXPENDITURES</b>					
Current					
Contractual	-	74,226	74,226	-	-
Debt Service					
Principal	50,000	2,276,000	2,276,000	-	-
Interest	124,935	158,910	116,401	42,509	126,318
Total Expenditures	<u>174,935</u>	<u>2,509,136</u>	<u>2,466,627</u>	<u>42,509</u>	<u>126,318</u>
<b>OTHER FINANCING SOURCES</b>					
Debt issued	-	2,245,001	2,245,000	1	-
Total Other Financing Sources	<u>-</u>	<u>2,245,001</u>	<u>2,245,000</u>	<u>1</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 84,010</u>	 <u>\$ 84,011</u>	 <u>\$ (16,141)</u>	 <u>\$ (100,149)</u>	 <u>\$ 863</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 SPECIAL SERVICE AREA #13 TAXABLE 2007B  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 119,427	\$ 119,427	\$ 130,985
Investment income	100	100	285	185	46
Total Revenues	<u>100</u>	<u>100</u>	<u>119,712</u>	<u>119,612</u>	<u>131,031</u>
<b>EXPENDITURES</b>					
Debt Service					
Principal	79,000	79,000	79,000	-	120,000
Interest	2,195	2,195	2,192	3	7,715
Total Expenditures	<u>81,195</u>	<u>81,195</u>	<u>81,192</u>	<u>3</u>	<u>127,715</u>
NET CHANGE IN FUND BALANCE	<u>\$ (81,095)</u>	<u>\$ (81,095)</u>	<u>\$ 38,520</u>	<u>\$ 119,615</u>	<u>\$ 3,316</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 2010A ROAD CONSTRUCTION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ 5,691	\$ 5,691	\$ 9,042	\$ 3,351	\$ 1,048
Total Revenues	<u>5,691</u>	<u>5,691</u>	<u>9,042</u>	<u>3,351</u>	<u>1,048</u>
<b>EXPENDITURES</b>					
Capital Outlay	-	8,978,989	1,795,778	7,183,211	3,668,415
Total Expenditures	<u>-</u>	<u>8,978,989</u>	<u>1,795,778</u>	<u>7,183,211</u>	<u>3,668,415</u>
 NET CHANGE IN FUND BALANCE	 \$ 5,691	 \$ (8,973,298)	 \$ (1,786,736)	 \$ 7,186,562	 \$ (3,667,367)

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 2011A ROAD CONSTRUCTION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ -	\$ -	\$ 1,599	\$ 1,599	\$ 3,140
Total Revenues	-	-	1,599	1,599	3,140
<b>EXPENDITURES</b>					
Capital Outlay	-	810,726	75,769	734,957	410,247
Total Expenditures	-	810,726	75,769	734,957	410,247
 NET CHANGE IN FUND BALANCE	 \$ -	 \$ (810,726)	 \$ (74,170)	 \$ 736,556	 \$ (407,107)

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

SSA #16 CAPITAL PROJECT FUND  
For the Year Ended November 30, 2016  
(With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 709,096	\$ 709,096	\$ -
Investment income	-	-	1,565	1,565	4,651
Total Revenues	<u>-</u>	<u>-</u>	<u>710,661</u>	<u>710,661</u>	<u>4,651</u>
<b>EXPENDITURES</b>					
Current					
Contractual	-	1,151,986	862,000	289,986	3,156,904
Total Expenditures	<u>-</u>	<u>1,151,986</u>	<u>862,000</u>	<u>289,986</u>	<u>3,156,904</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (1,151,986)</u>	<u>\$ (151,339)</u>	<u>\$ 1,000,647</u>	<u>\$ (3,152,253)</u>

**LAKE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 2013 ROAD CONSTRUCTION  
 For the Year Ended November 30, 2016  
 (With Prior Year Comparative Actual Information)

	2016			Variance with Final Budget	2015 Actual
	Original Budget	Final Budget	Actual		
<b>REVENUES</b>					
Investment income	\$ 8,083	\$ 8,083	\$ 5,511	\$ (2,572)	\$ 15,987
Total Revenues	<u>8,083</u>	<u>8,083</u>	<u>5,511</u>	<u>(2,572)</u>	<u>15,987</u>
<b>EXPENDITURES</b>					
Current					
Contractual	-	84,333	84,333	-	-
Capital Outlay	-	2,110,640	1,468,228	642,412	9,551,584
Total Expenditures	<u>-</u>	<u>2,194,973</u>	<u>1,552,561</u>	<u>642,412</u>	<u>9,551,584</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ 8,083</u>	 <u>\$ (2,186,890)</u>	 <u>\$ (1,547,050)</u>	 <u>\$ 639,840</u>	 <u>\$ (9,535,597)</u>

## **LAKE COUNTY, ILLINOIS**

### **AGENCY FUNDS**

#### **AGENCY FUNDS**

To account for the collection of both property taxes for various County taxing bodies and other accounts and the distribution of these monies to the appropriate agencies.

## LAKE COUNTY, ILLINOIS

COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
As of November 30, 2016

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	<u>Property Taxes</u>	<u>Drainage Districts</u>	<u>Condemnations Deposits</u>	<u>Sheriff - Trustee Accounts</u>
<b>ASSETS</b>				
Cash and investments	\$ 5,857,157	\$ 2,904,928	\$ 516,928	\$ 1,854,694
Accounts receivable, net of allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 5,857,157</u>	<u>\$ 2,904,928</u>	<u>\$ 516,928</u>	<u>\$ 1,854,694</u>
<b>LIABILITIES</b>				
Due to governmental agencies	\$ 5,857,157	\$ 2,904,928	\$ -	\$ -
Amounts available for distributions	<u>-</u>	<u>-</u>	<u>516,928</u>	<u>1,854,694</u>
TOTAL LIABILITIES	<u>\$ 5,857,157</u>	<u>\$ 2,904,928</u>	<u>\$ 516,928</u>	<u>\$ 1,854,694</u>

<u>County Clerk Redemption</u>	<u>Office of the Circuit Clerk</u>	<u>Lake County Tax Sales</u>	<u>Winchester House Patient Accounts</u>	<u>Health Department Accounts</u>	<u>Other</u>	<u>Totals</u>
\$ 3,473,099	\$ 9,678,832	\$ 1,741,394	\$ 30,916	\$ 152,121	\$ 5,883,421	\$ 32,093,490
-	-	296,225	-	-	6,839	303,064
<u>\$ 3,473,099</u>	<u>\$ 9,678,832</u>	<u>\$ 2,037,619</u>	<u>\$ 30,916</u>	<u>\$ 152,121</u>	<u>\$ 5,890,260</u>	<u>\$ 32,396,554</u>
\$ -	\$ 2,130,616	\$ -	\$ -	\$ -	\$ -	\$ 10,892,701
<u>3,473,099</u>	<u>7,548,216</u>	<u>2,037,619</u>	<u>30,916</u>	<u>152,121</u>	<u>5,890,260</u>	<u>21,503,853</u>
<u>\$ 3,473,099</u>	<u>\$ 9,678,832</u>	<u>\$ 2,037,619</u>	<u>\$ 30,916</u>	<u>\$ 152,121</u>	<u>\$ 5,890,260</u>	<u>\$ 32,396,554</u>

**LAKE COUNTY, ILLINOIS**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 As of November 30, 2016

	Balance November 30, 2015	Additions	Deductions	Balance November 30, 2016
<b>PROPERTY TAXES</b>				
Assets				
Cash and investments	\$ 25,138,531	\$ 4,490,795,030	\$ 4,510,076,404	\$ 5,857,157
Total Assets	<u>\$ 25,138,531</u>	<u>\$ 4,490,795,030</u>	<u>\$ 4,510,076,404</u>	<u>\$ 5,857,157</u>
Liabilities				
Due to governmental agencies	\$ 25,138,531	\$ 4,490,795,030	\$ 4,510,076,404	\$ 5,857,157
Total Liabilities	<u>\$ 25,138,531</u>	<u>\$ 4,490,795,030</u>	<u>\$ 4,510,076,404</u>	<u>\$ 5,857,157</u>
<b>DRAINAGE DISTRICTS</b>				
Assets				
Cash and investments	\$ 2,525,373	\$ 2,656,898	\$ 2,277,343	\$ 2,904,928
Total Assets	<u>\$ 2,525,373</u>	<u>\$ 2,656,898</u>	<u>\$ 2,277,343</u>	<u>\$ 2,904,928</u>
Liabilities				
Due to governmental agencies	\$ 2,525,373	\$ 2,656,898	\$ 2,277,343	\$ 2,904,928
Total Liabilities	<u>\$ 2,525,373</u>	<u>\$ 2,656,898</u>	<u>\$ 2,277,343</u>	<u>\$ 2,904,928</u>
<b>CONDEMNATIONS DEPOSITS</b>				
Assets				
Cash and investments	\$ 228,623	\$ 2,697,015	\$ 2,408,710	\$ 516,928
Total Assets	<u>\$ 228,623</u>	<u>\$ 2,697,015</u>	<u>\$ 2,408,710</u>	<u>\$ 516,928</u>
Liabilities				
Amounts available for distributions	\$ 228,623	\$ 2,697,015	\$ 2,408,710	\$ 516,928
Total Liabilities	<u>\$ 228,623</u>	<u>\$ 2,697,015</u>	<u>\$ 2,408,710</u>	<u>\$ 516,928</u>
<b>SHERIFF - TRUSTEE ACCOUNTS</b>				
Assets				
Cash and investments	\$ 3,503,642	\$ 1,563,280	\$ 3,212,228	\$ 1,854,694
Total Assets	<u>\$ 3,503,642</u>	<u>\$ 1,563,280</u>	<u>\$ 3,212,228</u>	<u>\$ 1,854,694</u>
Liabilities				
Amounts available for distributions	\$ 3,503,642	\$ 1,563,280	\$ 3,212,228	\$ 1,854,694
Total Liabilities	<u>\$ 3,503,642</u>	<u>\$ 1,563,280</u>	<u>\$ 3,212,228</u>	<u>\$ 1,854,694</u>

	Balance November 30, 2015	Additions	Deductions	Balance November 30, 2016
<b>COUNTY CLERK REDEMPTION</b>				
Assets				
Cash and investments	\$ 2,576,294	\$ 24,282,411	\$ 23,385,606	\$ 3,473,099
Total Assets	<u>\$ 2,576,294</u>	<u>\$ 24,282,411</u>	<u>\$ 23,385,606</u>	<u>\$ 3,473,099</u>
Liabilities				
Amounts available for distributions	\$ 2,576,294	\$ 24,282,411	\$ 23,385,606	\$ 3,473,099
Total Liabilities	<u>\$ 2,576,294</u>	<u>\$ 24,282,411</u>	<u>\$ 23,385,606</u>	<u>\$ 3,473,099</u>
<b>OFFICE OF THE CIRCUIT CLERK</b>				
Assets				
Cash and investments	\$ 9,865,337	\$ 40,674,055	\$ 40,860,560	\$ 9,678,832
Total Assets	<u>\$ 9,865,337</u>	<u>\$ 40,674,055</u>	<u>\$ 40,860,560</u>	<u>\$ 9,678,832</u>
Liabilities				
Due to governmental agencies	\$ 2,333,092	\$ 30,595,346	\$ 30,797,822	\$ 2,130,616
Amounts available for distributions	<u>7,532,245</u>	<u>10,078,709</u>	<u>10,062,738</u>	<u>7,548,216</u>
Total Liabilities	<u>\$ 9,865,337</u>	<u>\$ 40,674,055</u>	<u>\$ 40,860,560</u>	<u>\$ 9,678,832</u>
<b>LAKE COUNTY TAX SALES</b>				
Assets				
Cash and investments	\$ 835,421	\$ 2,086,880	\$ 1,180,907	\$ 1,741,394
Accounts receivable, net of allowance for uncollectibles	<u>320,514</u>	<u>-</u>	<u>24,289</u>	<u>296,225</u>
Total Assets	<u>\$ 1,155,935</u>	<u>\$ 2,086,880</u>	<u>\$ 1,205,196</u>	<u>\$ 2,037,619</u>
Liabilities				
Amounts available for distributions	\$ 1,155,935	\$ 2,086,880	\$ 1,205,196	\$ 2,037,619
Total Liabilities	<u>\$ 1,155,935</u>	<u>\$ 2,086,880</u>	<u>\$ 1,205,196</u>	<u>\$ 2,037,619</u>
<b>WINCHESTER HOUSE PATIENT ACCOUNTS</b>				
Assets				
Cash and investments	\$ 43,630	\$ 354,728	\$ 367,442	\$ 30,916
Total Assets	<u>\$ 43,630</u>	<u>\$ 354,728</u>	<u>\$ 367,442</u>	<u>\$ 30,916</u>
Liabilities				
Amounts available for distributions	\$ 43,630	\$ 354,728	\$ 367,442	\$ 30,916
Total Liabilities	<u>\$ 43,630</u>	<u>\$ 354,728</u>	<u>\$ 367,442</u>	<u>\$ 30,916</u>

**LAKE COUNTY, ILLINOIS**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
As of November 30, 2016

	Balance November 30, 2015	Additions	Deductions	Balance November 30, 2016
<b>HEALTH DEPARTMENT ACCOUNTS</b>				
Assets				
Cash and investments	\$ 138,527	\$ 1,085,008	\$ 1,071,414	\$ 152,121
Total Assets	<u>\$ 138,527</u>	<u>\$ 1,085,008</u>	<u>\$ 1,071,414</u>	<u>\$ 152,121</u>
Liabilities				
Amounts available for distributions	\$ 138,527	\$ 1,085,008	\$ 1,071,414	\$ 152,121
Total Liabilities	<u>\$ 138,527</u>	<u>\$ 1,085,008</u>	<u>\$ 1,071,414</u>	<u>\$ 152,121</u>
<b>OTHER</b>				
Assets				
Cash and investments	\$ 5,665,068	\$ 2,725,344	\$ 2,506,991	\$ 5,883,421
Accounts receivable, net of allowance for uncollectibles	<u>6,900</u>	<u>-</u>	<u>61</u>	<u>6,839</u>
Total Assets	<u>\$ 5,671,968</u>	<u>\$ 2,725,344</u>	<u>\$ 2,507,052</u>	<u>\$ 5,890,260</u>
Liabilities				
Amounts available for distributions	\$ 5,671,968	\$ 2,725,344	\$ 2,507,052	\$ 5,890,260
Total Liabilities	<u>\$ 5,671,968</u>	<u>\$ 2,725,344</u>	<u>\$ 2,507,052</u>	<u>\$ 5,890,260</u>
<b>TOTAL AGENCY FUNDS</b>				
Assets				
Cash and investments	\$ 50,520,446	\$ 4,568,920,649	\$ 4,587,347,605	\$ 32,093,490
Accounts receivable, net of allowance for uncollectibles	<u>327,414</u>	<u>-</u>	<u>24,350</u>	<u>303,064</u>
Total Assets	<u>\$ 50,847,860</u>	<u>\$ 4,568,920,649</u>	<u>\$ 4,587,371,955</u>	<u>\$ 32,396,554</u>
Liabilities				
Due to governmental agencies	\$ 29,996,996	\$ 4,524,047,274	\$ 4,543,151,569	\$ 10,892,701
Amounts available for distributions	<u>20,850,864</u>	<u>44,873,375</u>	<u>44,220,386</u>	<u>21,503,853</u>
Total Liabilities	<u>\$ 50,847,860</u>	<u>\$ 4,568,920,649</u>	<u>\$ 4,587,371,955</u>	<u>\$ 32,396,554</u>



# Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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### **Financial Trends**

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*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

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### **Revenue Capacity**

*These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.*

147 – 150

### **Debt Capacity**

*These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.*

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### **Demographic & Economic Information**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

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### **Operating Information**

*These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County's provides and the activities it performs.*

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**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

**Lake County, Illinois**  
**Net Position by Component**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Governmental activities</b>										
Invested in capital assets, net of related debt	\$ 632,115,643	\$ 672,255,151	\$ 685,233,494	\$ 437,327,939	\$ 453,954,474	\$ 470,868,639	\$ 509,234,917	\$ 522,185,694	\$ 553,962,222	\$ 577,423,245
Restricted	73,944,579	90,571,093	222,481,764	154,093,151	173,433,421	245,286,840	196,131,349	198,144,737	203,013,867	214,185,000
Unrestricted	221,412,755	222,188,077	117,816,791	97,100,237	110,761,083	48,006,985	89,210,800	82,005,485	69,476,927	46,296,310
Total governmental activities net position	<u>\$ 927,472,977</u>	<u>\$ 985,014,321</u>	<u>\$ 1,025,532,049</u>	<u>\$ 688,521,327</u>	<u>\$ 738,148,978</u>	<u>\$ 764,162,464</u>	<u>\$ 794,577,066</u>	<u>\$ 802,335,916</u>	<u>\$ 826,453,016</u>	<u>\$ 837,904,555</u>
<b>Business-type activities</b>										
Invested in capital assets, net of related debt	\$ 221,322,326	\$ 227,012,017	\$ 231,118,624	\$ 181,722,143	\$ 180,513,597	\$ 184,815,490	\$ 183,821,143	\$ 193,657,122	\$ 211,371,943	\$ 213,743,587
Restricted	34,034,030	33,483,910	36,655,447	42,538,776	45,623,377	46,551,128	42,813,067	35,412,350	32,102,706	29,510,013
Unrestricted	19,979,434	21,336,643	22,976,291	20,249,852	21,890,632	22,111,971	29,988,051	29,152,624	28,589,006	27,208,186
Total business-type activities net position	<u>\$ 275,335,790</u>	<u>\$ 281,832,570</u>	<u>\$ 290,750,362</u>	<u>\$ 244,510,771</u>	<u>\$ 248,027,606</u>	<u>\$ 253,478,589</u>	<u>\$ 256,622,261</u>	<u>\$ 258,222,096</u>	<u>\$ 272,063,655</u>	<u>\$ 270,461,786</u>
<b>Primary government</b>										
Invested in capital assets, net of related debt	\$ 853,437,969	\$ 899,267,258	\$ 916,352,118	\$ 619,050,082	\$ 634,468,071	\$ 655,684,129	\$ 693,056,060	\$ 715,842,816	\$ 765,334,165	\$ 791,166,832
Restricted	107,978,609	124,055,003	259,137,211	196,631,927	219,056,798	291,837,968	238,944,416	233,557,087	235,116,573	243,695,013
Unrestricted	241,392,189	243,524,720	140,793,082	117,350,089	132,651,715	70,118,956	119,498,851	111,158,109	98,065,933	73,504,496
Total primary government net position	<u>\$ 1,202,808,767</u>	<u>\$ 1,266,846,891</u>	<u>\$ 1,316,282,411</u>	<u>\$ 933,032,098</u>	<u>\$ 986,176,584</u>	<u>\$ 1,017,641,053</u>	<u>\$ 1,051,499,327</u>	<u>\$ 1,060,558,012</u>	<u>\$ 1,098,516,671</u>	<u>\$ 1,108,366,341</u>

Source: County's Comprehensive Annual Financial Report

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit

Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit

**Lake County, Illinois**  
**Changes in Net Position, Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$ 54,793,703	\$ 56,633,810	\$ 67,923,860	\$ 61,608,059	\$ 55,490,037	\$ 71,563,698	\$ 65,259,648	\$ 83,702,134	\$ 72,398,409	\$ 81,028,643
Law and Judicial	96,895,622	107,221,719	107,893,168	112,836,472	112,886,811	110,868,346	112,815,147	117,215,413	122,490,371	124,047,738
Health and Human Services	94,239,352	99,604,863	102,573,121	98,988,773	93,640,935	94,652,064	92,589,589	90,983,927	95,725,802	87,823,931
Transportation	32,937,879	48,628,136	50,788,189	44,636,335	48,915,150	58,269,808	59,844,866	79,603,555	57,105,603	59,033,985
Planning and Economic Development	12,050,566	26,374,081	12,453,333	12,731,692	10,556,297	11,283,298	10,749,678	13,328,016	11,512,119	14,904,989
Culture, Recreation, Education	24,969,726	13,544,178	31,885,687	-	-	-	-	-	-	-
Interest and Fiscal Charges	9,662,954	10,147,817	12,338,241	1,715,768	3,522,509	3,988,618	4,064,955	4,979,451	5,848,509	7,771,874
<b>Total Governmental Activities Expenses</b>	<b>325,549,802</b>	<b>362,154,604</b>	<b>385,855,599</b>	<b>332,517,099</b>	<b>325,011,739</b>	<b>350,625,832</b>	<b>345,323,883</b>	<b>389,812,496</b>	<b>365,080,813</b>	<b>374,611,160</b>
<b>Business-Type Activities:</b>										
Water and Sewer	36,943,630	36,085,026	35,630,269	36,625,005	38,101,923	39,239,729	39,880,234	40,885,192	40,224,078	43,125,604
Golf Courses	4,278,023	4,165,757	4,363,137	-	-	-	-	-	-	-
Fox River Recreation Area	279,942	291,862	293,619	-	-	-	-	-	-	-
<b>Total Business-Type Activities Expenses</b>	<b>41,501,595</b>	<b>40,542,645</b>	<b>40,287,025</b>	<b>36,625,005</b>	<b>38,101,923</b>	<b>39,239,729</b>	<b>39,880,234</b>	<b>40,885,192</b>	<b>40,224,078</b>	<b>43,125,604</b>
<b>Total Primary Government Expenses</b>	<b>\$ 367,051,397</b>	<b>\$ 402,697,249</b>	<b>\$ 426,142,624</b>	<b>\$ 369,142,104</b>	<b>\$ 363,113,662</b>	<b>\$ 389,865,561</b>	<b>\$ 385,204,117</b>	<b>\$ 430,697,688</b>	<b>\$ 405,304,891</b>	<b>\$ 417,736,764</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
<b>Charges for Services:</b>										
General Government	\$ 28,285,572	\$ 27,046,050	\$ 24,319,733	\$ 26,362,955	\$ 28,846,254	\$ 25,598,809	\$ 26,833,956	\$ 23,887,879	\$ 25,791,388	\$ 27,061,757
Law and Judicial	28,385,804	29,839,961	30,043,661	31,532,934	30,447,615	32,546,464	32,597,251	30,915,204	36,781,653	34,938,940
Health and Human Services	35,603,672	32,684,579	32,417,043	29,003,123	30,309,337	31,857,231	33,372,109	31,140,466	35,508,549	26,957,448
Transportation	3,631,579	7,984,564	5,922,551	10,383,820	8,242,819	4,815,621	5,692,525	16,785,544	8,833,848	3,110,382
Planning and Economic Development	3,402,587	3,168,254	2,235,977	2,541,680	2,108,053	2,217,658	2,306,488	3,212,117	3,764,577	2,327,719
Culture, Recreation, Education	2,371,593	2,654,420	2,770,455	-	-	-	-	-	-	-
<b>Operating grants and contributions:</b>										
General Government	116,397	233,080	38,406	708,829	3,970,500	2,309,504	76,287	439,143	1,172,128	778,836
Law and Judicial	791,324	431,435	2,102,940	1,287,919	2,051,397	1,363,793	1,477,836	1,673,985	1,325,546	1,422,667
Health and Human Services	32,063,976	34,309,578	35,872,387	37,259,114	33,758,548	30,739,943	31,277,378	31,400,853	24,761,589	24,387,410
Transportation	-	-	-	92,390	147,867	169,322	147,593	142,769	184,686	139,671
Planning and Economic Development	5,557,488	5,762,753	5,384,988	8,879,736	6,564,250	7,707,497	6,896,434	7,148,951	5,286,800	9,198,100
Interest and Fiscal Charges	-	-	-	-	641,197	669,075	615,883	620,567	-	-
Culture, Recreation, Education	987,427	1,303,181	1,171,012	-	-	-	-	-	-	-
<b>Capital grants and contributions:</b>										
General Government	1,112,596	666,346	41,737	280,558	-	-	-	-	-	-
Law and Judicial	-	-	299,484	35,510	11,854	4,102	5,201	74,872	22,283	-
Transportation	11,289,805	10,932,011	10,592,312	12,583,843	12,704,292	11,976,712	11,466,733	13,079,453	9,935,635	10,685,918
Culture, Recreation, Education	664,094	-	-	-	-	-	-	-	-	-
<b>Total Governmental Activities Program Revenues</b>	<b>154,263,914</b>	<b>157,016,212</b>	<b>153,212,686</b>	<b>160,952,411</b>	<b>159,803,983</b>	<b>151,975,731</b>	<b>152,765,674</b>	<b>160,521,803</b>	<b>153,368,682</b>	<b>141,008,848</b>

**Lake County, Illinois**  
**Changes in Net Position, Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Business-Type Activities:</b>										
<b>Charges for services:</b>										
Water and Sewer	\$ 29,882,052	\$ 33,834,786	\$ 36,226,044	\$ 38,452,505	\$ 37,557,721	\$ 38,834,554	\$ 37,655,774	\$ 37,886,643	\$ 37,850,577	\$ 38,475,219
Golf Courses	4,817,207	4,732,357	4,638,033	-	-	-	-	-	-	-
Fox River Recreation Area	269,295	212,414	219,129	-	-	-	-	-	-	-
<b>Operating Grants &amp; Contributions</b>										
Water and Sewer	-	73,000	-	94,754	236,518	-	339,309	341,585	340,866	339,999
<b>Capital Grants and Contributions:</b>										
Water and Sewer	4,833,442	3,966,022	5,025,630	8,805,146	1,618,911	3,924,122	3,643,241	3,301,292	14,937,097	2,068,955
<b>Total Business-Type Activities Program Revenues</b>	<b>39,801,996</b>	<b>42,818,579</b>	<b>46,108,836</b>	<b>47,352,405</b>	<b>39,413,150</b>	<b>42,758,676</b>	<b>41,638,324</b>	<b>41,529,520</b>	<b>53,128,540</b>	<b>40,884,173</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 194,065,910</b>	<b>\$ 199,834,791</b>	<b>\$ 199,321,522</b>	<b>\$ 208,304,816</b>	<b>\$ 199,217,133</b>	<b>\$ 194,734,407</b>	<b>\$ 194,403,998</b>	<b>\$ 202,051,323</b>	<b>\$ 206,497,222</b>	<b>\$ 181,893,021</b>
<b>Net (Expense) / Revenue</b>										
Governmental Activities	\$ (171,258,888)	\$ (205,138,392)	\$ (232,642,913)	\$ (171,564,688)	\$ (165,207,756)	\$ (198,650,764)	\$ (192,558,209)	\$ (229,290,694)	\$ (211,712,131)	\$ (233,602,312)
Business-Type Activities	(1,699,599)	2,275,934	5,821,811	10,727,400	1,311,227	3,518,947	1,758,090	644,328	12,904,462	(2,241,431)
<b>Total Primary Government Net Expense</b>	<b>\$ (172,958,487)</b>	<b>\$ (202,862,458)</b>	<b>\$ (226,821,102)</b>	<b>\$ (160,837,288)</b>	<b>\$ (163,896,529)</b>	<b>\$ (195,131,817)</b>	<b>\$ (190,800,119)</b>	<b>\$ (228,646,366)</b>	<b>\$ (198,807,669)</b>	<b>\$ (235,843,743)</b>
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
<b>Taxes</b>										
Property Taxes	\$ 177,086,069	\$ 189,026,884	\$ 199,011,309	\$ 140,333,148	\$ 145,355,569	\$ 148,469,494	\$ 149,079,320	\$ 152,578,589	\$ 155,195,487	\$ 158,046,978
Sales Taxes	27,733,932	44,426,469	47,132,614	48,358,943	50,854,680	54,035,753	54,324,894	59,315,066	59,680,561	61,639,738
Income Taxes	7,249,665	7,748,129	6,651,404	6,439,960	6,453,060	7,250,818	7,862,534	7,900,226	8,779,435	8,031,953
Personal property replacement Taxes	3,849,481	3,792,087	3,199,126	3,449,387	3,039,634	3,045,202	3,375,878	3,475,408	3,705,966	3,283,812
Other Taxes	1,218,761	1,395,547	1,186,451	1,266,068	1,472,325	1,638,745	1,888,041	2,285,255	2,885,476	3,107,210
Investment income	20,759,697	16,143,735	12,273,071	8,038,102	5,984,893	6,060,092	4,936,067	6,330,657	5,300,137	6,723,697
Gain (loss) on sale of capital assets	378,864	215,408	354,938	245,609	476,738	231,325	259,635	272,505	355,992	281,090
Miscellaneous	-	-	3,118,599	1,804,509	1,198,508	3,932,158	1,546,442	4,591,838	1,321,046	3,939,373
Transfers	(228,435)	(68,523)	233,129	-	-	-	-	-	-	-
<b>Total governmental activities</b>	<b>238,048,034</b>	<b>262,679,736</b>	<b>273,160,641</b>	<b>209,935,726</b>	<b>214,835,407</b>	<b>224,663,587</b>	<b>223,272,811</b>	<b>236,749,544</b>	<b>237,224,100</b>	<b>245,053,851</b>
<b>Business-type activities:</b>										
Property taxes	873,120	873,130	885,701	876,326	859,567	815,521	755,770	734,146	352,821	360,059
Investment income	3,731,325	3,260,282	2,419,977	1,620,011	1,307,352	1,082,314	613,783	166,460	161,698	174,011
Transfers	228,435	68,523	(233,129)	-	-	-	-	-	-	-
Gain (loss) on sale of capital assets	59,508	19,001	23,342	23,994	38,689	34,201	16,029	54,901	26,358	105,492
<b>Total business-type activities</b>	<b>4,892,388</b>	<b>4,220,936</b>	<b>3,095,891</b>	<b>2,520,331</b>	<b>2,205,608</b>	<b>1,932,036</b>	<b>1,385,582</b>	<b>955,507</b>	<b>540,877</b>	<b>639,562</b>
<b>Total primary government</b>	<b>\$ 242,940,422</b>	<b>\$ 266,900,672</b>	<b>\$ 276,256,532</b>	<b>\$ 212,456,057</b>	<b>\$ 217,041,015</b>	<b>\$ 226,595,623</b>	<b>\$ 224,658,393</b>	<b>\$ 237,705,051</b>	<b>\$ 237,764,977</b>	<b>\$ 245,693,413</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 66,762,146	\$ 57,541,344	\$ 40,517,728	\$ 38,371,038	\$ 49,627,651	\$ 26,013,486	\$ 30,714,602	\$ 7,458,850	\$ 25,511,969	\$ 11,451,539
Business-type activities	3,192,789	6,496,870	8,917,702	13,247,731	3,516,835	5,450,983	3,143,672	1,599,835	13,445,339	(1,601,869)
<b>Total primary government</b>	<b>\$ 69,954,935</b>	<b>\$ 64,038,214</b>	<b>\$ 49,435,430</b>	<b>\$ 51,618,769</b>	<b>\$ 53,144,486</b>	<b>\$ 31,464,469</b>	<b>\$ 33,858,274</b>	<b>\$ 9,058,685</b>	<b>\$ 38,957,308</b>	<b>\$ 9,849,670</b>

Source: County's Comprehensive Annual Financial Report

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit

Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit

**Lake County, Illinois**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Fund</b>										
Reserved	\$ 2,024,184	\$ 14,328,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Designated	53,547,759	23,201,425	-	-	-	-	-	-	-	-
Undesignated	65,975,555	76,123,395	-	-	-	-	-	-	-	-
Nonspendable	-	-	289,895	395,786	325,398	432,952	507,462	4,652,643	3,008,808	1,476,914
Committed	-	-	39,394,769	40,164,892	27,941,868	23,775,824	63,485,266	61,479,060	67,920,822	66,562,202
Assigned	-	-	-	36,427,077	32,321,201	20,475,453	20,000,000	20,000,000	23,698,929	22,735,465
Unassigned (deficit)	-	-	86,113,201	56,478,418	85,536,651	83,196,131	50,230,909	43,650,344	31,078,987	29,516,775
<b>Total General Fund</b>	<b>\$ 121,547,498</b>	<b>\$ 113,653,741</b>	<b>\$ 125,797,865</b>	<b>\$ 133,466,173</b>	<b>\$ 146,125,118</b>	<b>\$ 127,880,360</b>	<b>\$ 134,223,637</b>	<b>\$ 129,782,047</b>	<b>\$ 125,707,546</b>	<b>\$ 120,291,356</b>
<b>All other Governmental Funds</b>										
Reserved	\$ 22,816,333	\$ 49,175,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Designated										
Special Revenue Funds	60,272,922	68,782,542	-	-	-	-	-	-	-	-
Capital Projects Fund	41,569,398	26,036,614	-	-	-	-	-	-	-	-
Undesignated										
Special Revenue Funds	84,289,490	112,345,206	-	-	-	-	-	-	-	-
Capital Projects Fund	7,796	17,795	-	-	-	-	-	-	-	-
Nonspendable	-	-	1,857,087	1,527,046	1,138,551	1,676,475	1,477,698	1,563,855	1,890,917	2,019,537
Restricted	-	-	234,620,744	152,343,446	222,327,704	245,347,790	255,469,331	227,631,982	296,046,244	284,725,191
Committed	-	-	17,610,866	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	(94,770)	(75,733)	(449,373)	-	-	(416,071)	(102,794)	(328,321)
<b>Total all other Governmental Funds</b>	<b>\$ 208,955,939</b>	<b>\$ 256,357,579</b>	<b>\$ 253,993,927</b>	<b>\$ 153,794,759</b>	<b>\$ 223,016,882</b>	<b>\$ 247,024,265</b>	<b>\$ 256,947,029</b>	<b>\$ 228,779,766</b>	<b>\$ 297,834,367</b>	<b>\$ 286,416,407</b>

Source: County's Comprehensive Annual Financial Report

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit  
Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit  
Lake County implemented GASB Statement 54 in 2009.

**Lake County, Illinois**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Taxes	\$ 232,541,748	\$ 260,979,186	\$ 272,615,986	\$ 217,717,629	\$ 224,479,792	\$ 230,692,111	\$ 231,699,926	\$ 242,352,295	\$ 243,753,327	\$ 248,333,711
Charges for services	39,333,441	37,917,695	36,843,637	37,191,891	36,552,597	39,927,306	37,055,817	33,401,026	32,431,948	31,677,160
License and permits	3,382,827	3,086,115	2,554,512	2,864,874	3,200,883	3,386,151	5,180,596	5,580,960	5,854,084	5,481,068
Fines and forfeitures	1,308,285	1,399,639	1,311,690	1,240,881	1,262,734	1,400,778	1,288,828	1,236,607	1,364,046	1,295,696
Intergovernmental	85,279,355	89,324,098	85,266,890	93,345,150	92,827,545	86,491,004	84,795,364	96,403,548	87,731,383	77,724,457
Investment income	16,188,565	13,151,486	8,247,787	2,979,058	1,653,616	1,353,308	1,183,644	2,225,936	1,332,699	3,086,144
Miscellaneous	9,495,257	9,984,424	10,247,084	10,506,858	8,992,630	7,881,774	7,631,874	8,525,630	9,016,258	10,845,295
<b>Total revenues</b>	<b>387,529,478</b>	<b>415,842,643</b>	<b>417,087,586</b>	<b>365,846,341</b>	<b>368,969,797</b>	<b>371,132,432</b>	<b>368,836,049</b>	<b>389,726,002</b>	<b>381,483,745</b>	<b>378,443,531</b>
<b>Expenditures</b>										
General government	48,323,611	47,224,441	55,051,620	50,643,104	45,327,864	48,646,806	48,075,573	53,269,434	56,274,507	51,062,340
Law and judicial	99,390,699	103,733,892	103,230,432	104,918,467	105,990,417	112,955,420	112,558,475	115,580,695	118,743,635	119,405,879
Health and human services	92,265,476	95,920,217	99,843,704	98,544,821	95,260,944	92,784,188	92,818,191	94,380,949	94,510,696	80,446,369
Transportation	17,955,743	20,676,875	21,240,022	18,947,856	21,099,729	19,545,730	20,936,169	22,606,685	20,973,504	21,093,790
Planning and economic development	11,913,160	11,983,533	11,231,299	14,020,867	10,501,839	11,180,304	10,538,285	13,107,376	11,691,586	14,504,494
Forest preserve	21,606,555	23,169,432	24,867,968	-	-	-	-	-	-	-
Capital outlay	72,864,193	113,684,454	124,849,834	52,319,591	57,138,326	74,355,180	96,249,923	117,420,877	95,318,799	96,435,922
Debt service										
Interest	17,611,362	18,445,929	22,105,558	2,193,000	3,688,179	4,154,504	4,084,125	7,780,000	6,720,309	6,405,000
Principal	15,432,537	16,532,658	18,727,438	1,738,438	1,903,000	1,979,000	2,075,000	5,510,189	3,330,000	8,449,977
<b>Total expenditures</b>	<b>397,363,336</b>	<b>451,371,431</b>	<b>481,147,875</b>	<b>343,326,144</b>	<b>340,910,298</b>	<b>365,601,132</b>	<b>387,335,741</b>	<b>429,656,205</b>	<b>407,563,036</b>	<b>397,803,771</b>
Excess of revenues over (under) expenditures	(9,833,858)	(35,528,788)	(64,060,289)	22,520,197	28,059,499	5,531,300	(18,499,692)	(39,930,203)	(26,079,291)	(19,360,240)
<b>Other Financing Sources (Uses)</b>										
Settlement proceeds	-	-	1,750,000	-	-	-	-	-	-	-
Proceeds from borrowing	52,555,000	73,443,000	72,105,000	-	53,344,832	-	30,000,000	7,000,000	90,000,000	2,245,000
Payments to refunding bond escrow agent	(52,048,261)	1,209,663	(618,119)	-	-	-	4,506,098	48,845	703,398	-
Premium on swap	2,318,000	-	-	-	-	-	-	-	-	-
Transfer in	57,049,251	43,381,187	40,908,376	34,373,474	37,942,032	36,853,381	36,650,778	45,878,238	47,353,384	42,219,487
Transfer out	(56,955,651)	(43,212,587)	(40,659,434)	(34,373,474)	(37,942,032)	(36,853,381)	(36,650,778)	(45,878,238)	(47,353,384)	(42,219,487)
Sale of capital assets	533,595	215,408	354,938	245,611	476,738	231,325	259,635	272,505	355,993	281,090
<b>Total Other Financing Sources (Uses)</b>	<b>3,451,934</b>	<b>75,036,671</b>	<b>73,840,761</b>	<b>245,611</b>	<b>53,821,570</b>	<b>231,325</b>	<b>34,765,733</b>	<b>7,321,350</b>	<b>91,059,391</b>	<b>2,526,090</b>
<b>Net change in Fund Balances</b>	<b>\$ (6,381,924)</b>	<b>\$ 39,507,883</b>	<b>\$ 9,780,472</b>	<b>\$ 22,765,808</b>	<b>\$ 81,881,069</b>	<b>\$ 5,762,625</b>	<b>\$ 16,266,041</b>	<b>\$ (32,608,853)</b>	<b>\$ 64,980,100</b>	<b>\$ (16,834,150)</b>
Debt service as a percentage of noncapital expenditures	10.3%	10.2%	11.3%	1.4%	2.0%	2.0%	2.0%	4.3%	3.1%	4.7%

Source: County's Comprehensive Annual Financial Report

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit

Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit

**Lake County, Illinois**  
**Assessed Value and Estimated Actual Value of Taxable Property,**  
**Last Ten Fiscal Years**

Fiscal Year Ended November 30,	Residential Property Equalized Assessed Value	Real Property			Railroad Property Equalized Assessed Value	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
		Farm Property Property	Commercial Property	Industrial Property						
2007	\$ 24,059,821,968	\$ 138,325,080	\$ 3,560,027,731	\$ 945,748,957	\$ 11,480,843	\$ 1,396,156,864	\$ 27,319,237,715	0.045	\$ 86,154,799,217	33.33%
2008	24,310,898,898	138,725,008	3,896,237,047	1,009,514,103	12,734,654	1,396,156,864	29,368,109,714	0.444	92,302,029,937	33.33%
2009	26,692,708,236	148,207,853	4,080,157,970	1,070,167,624	14,408,385	1,519,276,839	30,486,373,229	0.453	96,026,552,859	33.33%
2010	26,444,355,479	149,355,606	4,076,868,901	1,078,670,211	15,632,006	1,594,160,150	30,170,722,053	0.464	95,304,177,027	33.33%
2011	25,050,610,799	145,507,804	3,958,617,907	1,053,939,231	21,734,420	1,545,711,200	28,684,698,965	0.505	90,700,300,525	33.33%
2012	23,008,718,334	143,531,351	3,935,653,823	1,047,870,275	21,759,448	1,445,186,184	26,712,347,047	0.554	84,481,047,798	33.33%
2013	20,944,050,639	135,988,122	3,744,050,296	1,000,984,225	20,087,547	1,372,484,102	24,472,676,727	0.608	77,543,236,811	33.33%
2014	19,562,761,708	131,972,701	3,596,005,257	963,290,033	25,834,371	1,311,924,662	22,967,939,408	0.663	72,846,876,898	33.33%
2015	19,272,746,722	131,981,893	3,557,931,152	941,835,797	28,494,978	1,286,146,435	22,646,844,107	0.682	71,806,152,241	33.33%
2016	20,048,347,079	129,826,150	3,586,175,203	944,060,087	34,447,002	1,306,145,558	23,436,709,963	0.663	74,235,990,162	33.33%

Source: Lake County Clerk  
Go to County Clerk Website Page- Tax Info - Tax Extension Data - Township Tax Rates, P Taxes

**Lake County, Illinois**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Years**

**County Direct Rates**

Year Taxes are Payable										
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
General	0.444	0.453	0.464	0.505	0.554	0.608	0.663	0.682	0.663	n/a
Forest Preserve	0.201	0.199	0.200	0.198	0.201	0.212	0.218	0.210	0.208	n/a
Elementary School District	0.944-4.330	0.965-4.403	0.998 - 4.423	1.095-4.879	1.186-5.818	1.322-7.302	1.424-8.762	1.453-9.799	1.429-9.829	n/a
Unit School District	3.023-5.639	3.064-5.691	3.272- 5.986	3.438-6.921	3.661-8.175	4.292-10.136	4.607-9.408	4.697-10.380	4.468-10.430	n/a
High School District	0.959-3.013	1.001-3.066	1.069 -3.195	1.101-3.497	1.190-3.824	1.322-4.556	1.420-5.228	1.448-5.539	1.409-5.396	n/a
Township	0.028-0.368	0.029-0.372	0.031 - 0.364	0.033-0.372	0.033-0.397	0.025-.434	0.027-.490	0.039-0.533	0.037-0.508	n/a
Township Road & Bridge	0.016-0.271	0.019-0.275	0.007 -0.118	0.008-0.128	0.006-0.138	0.029-.315	0.032-.421	0.033-0.428	0.032-0.417	n/a
Gravel	0.015-0.161	0.021-0.191	0.021 - 0.193	0.025-0.206	0.011-0.227	0.020-0.250	0.005-.025	0.020-0.250	0.020-0.250	n/a
Mosquito Abatement-Jawa	0.011-0.042	0.010-0.042	0.011 - 0.012	0.011-0.013	0.012-0.014	0.014-0.015	0.007-.015	0.013-0.441	0.012-0.054	n/a
Central Lake County Joint Action	0.042	0.042	0.042	0.045	0.047	0.047	0.055	0.056	0.054	n/a
Sanitary District	0.031-0.186	0.032-0.192	0.032 - 0.194	0.035-0.216	0.039-0.241	0.044-0.25	0.049-.250	0.054-0.250	0.053-0.250	n/a
Park District	0.019-0.707	0.019-0.707	0.020 - 0.703	0.022-0.767	0.024-0.894	0.027-1.101	0.030-1.260	0.031-1.298	0.031-1.322	n/a
Library District	0.152-0.433	0.150-0.447	0.161 - 0.452	0.17-0.45	0.185-0.475	0.231-.581	0.228-.656	0.231-0.709	0.225-0.709	n/a
Rural Fire Protection District	0.121-0.652	0.124-0.677	0.127 - 0.532	0.111-0.754	0.129-0.875	0.132-0.988	0.126-1.093	0.128-1.294	0.123-1.296	n/a
Cities and Villages	0.013-2.446	0.012-2.491	0.012 - 2.616	0.013-2.721	0.014-3.511	0.016-3.554	0.018-4.616	0.018-5.160	0.018-6.074	n/a
College District	0.192-0.269	0.196-0.278	0.200 - 3.12	0.218-0.305	0.240-0.340	0.272-0.427	0.296-.436	0.306-0.453	0.299-0.435	n/a

Source: Lake County Clerk  
P-Tax Series - District Detail  
N/A - Final numbers not available at time of publication

**Lake County, Illinois**  
**Principal Property Tax Payers**  
**Current Year and Nine Years Ago**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Fiscal</u>	<u>Year</u>	<u>2016</u>	<u>Fiscal</u>	<u>Year</u>	<u>2007</u>
		<u>Assessed Value</u> <u>(in Thousands)</u>	<u>Rank</u>	<u>% of Total Equalized Assessed Value</u>	<u>Assessed Value</u> <u>(in Thousands)</u>	<u>Rank</u>	<u>% of Total Equalized Assessed Value</u>
Abbott Laboratories	Pharmaceuticals - Hospital Supplies	\$ 171,232	1	0.69%	\$ 166,330	1	0.57%
Gurnee Mill / Gurnee Properties Associates/The Mil	Retail Outlet Mall	51,991	2	0.21%	57,664	2	0.20%
Discover Properties LLC	Real Estate Brokerage	42,235	3	0.17%	47,509	3	0.16%
Marvin F. Poer & Company	Property Tax Consulting Company	36,191	4	0.15%	36,305	6	0.12%
Walmart Stores Inc.	Discount Department Store	33,232	5	0.13%			
Baxter Healthcare Corp / Travenol Laboratories	Pharmaceutical	27,381	6	0.11%	31,240	9	0.11%
Takeda Parmaceuticals	Pharmaceutical	27,302	7	0.11%			
Property Tax Services Co.	Amusements	24,977	8	0.10%			
Midwest Family Housing LLC	Real Estate Developers	24,287	9	0.10%	29,746	10	0.10%
Colliers International	Commercial Real Estate	23,873	10	0.10%			
Equity Property Tax Group LLC	Real & Personal Property Taxation				36,507	5	0.12%
Van Vissingen & CO	Real Estate Developers				38,284	4	0.13%
AMLI Residential	Real Estate Developers				35,404	7	0.12%
Corporate 500 Center	Real Estate Developers				31,341	8	0.11%
Total		<u>\$ 462,701</u>		<u>1.86%</u>	<u>\$ 510,330</u>		<u>1.74%</u>

Source: Lake County Supervisor of Assessments, Non-Farm Parcels Exceeding \$999,999 in Assessed Valuation ( P-Tax 282)

Report from County Clerk sign around 1st Week of April

**Lake County, Illinois**  
**Property Tax Levies and Collections,**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2007	\$ 122,936,570	\$ 122,739,759	99.84%	\$ 11,501	\$ 122,751,260	99.85%
2008	130,394,407	130,026,566	99.72%	-	130,026,566	99.72%
2009	138,103,271	137,529,435	99.58%	-	137,529,435	99.58%
2010	139,992,150	139,808,551	99.87%	-	139,808,551	99.87%
2011	144,857,730	144,508,828	99.76%	2,972	144,511,800	99.76%
2012	147,986,403	147,743,618	99.84%	40,721	147,784,339	99.86%
2013	148,793,875	148,142,226	99.56%	82,668	148,224,894	99.62%
2014	152,277,438	151,670,854	99.60%	73	151,670,927	99.60%
2015	154,564,485	154,015,821	99.65%	36,430	154,052,251	99.67%
2016	155,340,389	154,899,537	99.72%	37,970	154,937,506	99.74%

Sources: Lake County Clerk and Lake County Treasurer

**Lake County, Illinois**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Business-Type Activities						
	General Obligation Bonds	Special Service Area	Note Payable	Debt Certificates	Capital Leases	Revenue Bonds	Installment Certificates	Total Primary Government	Personal Income (1)	Percentage of Personal Income	Population (2)	Per Capita
2007	\$ 208,809,541	\$ 750,000	-	\$ 265,000	\$ 25,147	\$ 54,710,923	\$ 555,000	\$ 265,115,611	\$ 39,199,483	0.68%	723,591	\$ 366.39
2008	254,738,302	3,693,000	-	-	-	51,835,033	-	310,266,335	39,488,486	0.79%	723,591	428.79
2009	299,085,000	3,455,000	-	-	-	50,018,849	-	352,558,849	39,789,801	0.89%	728,086	484.23
2010	35,105,000	3,307,000	-	-	-	67,269,471	-	105,681,471	37,515,642	0.28%	703,462	150.23
2011	84,770,000	3,149,000	-	-	-	64,339,109	-	152,258,109	39,305,689	0.39%	706,260	215.58
2012	82,955,000	2,985,000	-	-	-	62,035,092	-	147,975,092	41,191,114	0.36%	711,155	208.08
2013	117,572,189	2,810,000	-	-	-	42,763,603	-	163,145,792	42,780,828	0.38%	703,019	232.06
2014	109,374,255	9,625,000	-	-	-	40,093,997	-	159,093,252	46,069,226	0.35%	706,327	225.24
2015	196,264,550	9,430,000	-	-	-	41,613,978	-	247,308,528	49,151,975	0.50%	707,461	349.57
2016	191,611,447	9,245,000	-	-	-	56,217,266	-	257,073,713	n/a	n/a	710,368	361.89

Sources:

- (1) Northeastern Planning Commission, Sales & Marketing Management Survey of Buying Power and Bureau of Economic Analysis and Lake County Partners  
(2) U.S. Census, Economic Development Intelligence System and Northeastern Illinois Planning Commission, Esri Business Analyst and Lake County Partners  
n/a: Not available

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit

Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit

Sales & Marketing Management Survey of Buying Power and Bureau of Economic Analysis and Lake County Partners

**Lake County, Illinois**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Less: Amounts Available in Debt Service Fund</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property</b>	<b>Population (1)</b>	<b>Per Capita</b>
2007	\$ 254,738,302	\$ 22,816,333	\$ 231,921,969	0.85%	725,913	\$ 31,949
2008	254,738,302	24,377,646	230,360,656	0.78%	735,744	31,310
2009	299,085,000	19,218,616	279,866,384	0.92%	728,086	38,439
2010	35,105,000	507,796	34,597,204	0.11%	703,462	4,918
2011	84,770,000	1,142,000	83,628,000	0.29%	706,260	11,841
2012	82,955,000	1,134,221	81,820,779	0.31%	711,155	11,505
2013	117,572,189	990,049	116,582,140	0.48%	703,019	16,583
2014	103,460,000	1,846,944	101,613,056	0.44%	706,327	14,386
2015	196,264,550	1,849,491	194,415,059	0.86%	707,461	27,481
2016	191,611,447	4,081,120	187,530,327	0.80%	710,368	26,399

Source:

(1) U.S. Census, Economic Development Intelligence System, Northeastern Illinois Planning Commission and Lake County Partners

Fiscal Years 2007 - 2009: Lake County Forest Preserve District included as blended component unit

Fiscal Year 2010 - 2016: Lake County Forest Preserve District removed as blended component unit and presented as discretely presented component unit

**Lake County, Illinois**  
**Primary Government**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(Dollars in thousands)**

	2007	2008	2009	2010	2011	2011	2012	2013	2014	2015	2016
Assessed Value of Property	\$ 27,319,238	\$ 29,368,110	\$ 30,486,373	\$ 30,170,722	\$ 28,684,699	\$ 28,684,699	\$ 26,712,347	\$ 24,472,677	\$ 22,646,844	\$ 23,402,263	\$ 24,865,503
Debt Limit, 5.75% of Assessed Value	1,570,856	1,688,666	1,752,966	1,734,817	1,649,370	1,649,370	1,535,960	1,407,179	1,302,194	1,345,630	1,429,766
General Obligation Bonds	-	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to the limit	-	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 1,570,856</u>	<u>\$ 1,688,666</u>	<u>\$ 1,752,966</u>	<u>\$ 1,734,817</u>	<u>\$ 1,649,370</u>	<u>\$ 1,649,370</u>	<u>\$ 1,535,960</u>	<u>\$ 1,407,179</u>	<u>\$ 1,302,194</u>	<u>\$ 1,345,630</u>	<u>\$ 1,429,766</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Primary government general obligation bonds outstanding are not funded by the tax levy and, therefore, are not subject to the legal debt margin.

**Lake County, Illinois**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

Fiscal Year Ended November 30,	Water Revenue Bonds						Coverage
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service			
				Principal	Interest		
2007	\$ 39,140,178	\$ 28,224,017	\$ 10,916,161	\$ 3,530,000	\$ 1,290,032	2.26	
2008	40,066,441	27,481,958	12,584,483	3,630,000	1,095,824	2.66	
2009	41,883,588	26,833,353	15,050,235	3,830,000	1,658,099	2.74	
2010	44,058,281	27,733,381	16,324,900	3,585,000	1,475,749	3.23	
2011	40,919,907	28,764,729	12,155,178	3,810,000	2,333,494	1.98	
2013	42,111,454	29,922,614	12,188,840	3,045,000	2,008,176	2.41	
2014	41,957,810	29,404,315	12,553,495	2,635,000	1,971,731	2.73	
2015	43,115,076	30,125,431	12,989,645	2,745,000	1,861,986	2.82	
2016	41,194,150	32,492,876	8,701,274	4,167,110	1,794,940	1.46	

Source: Lake County Public Works Department Financial Statements

**Lake County, Illinois**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (thousands of dollars) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Median Age (3)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
2007	725,913	39,199,483	40,393	35.0	140,341	4.6%
2008	735,744	39,488,486	40,573	35.1	139,369	8.3%
2009	728,086	39,789,801	38,042	35.2	139,235	11.6%
2010	703,462	37,515,642	37,724	35.3	138,317	9.6%
2011	706,260	39,305,689	35,828	36.7	137,929	9.5%
2012	711,155	41,191,114	34,980	36.8	137,143	7.6%
2013	703,019	42,780,828	36,470	37.0	136,127	8.3%
2014	706,327	46,069,226	39,306	37.3	135,330	5.6%
2015	707,461	49,151,975	40,549	37.5	134,336	5.9%
2016	710,368	n/a	40,719	37.5	133,433	4.7%

Sources:

- (1) U.S. Census, Economic Development Intelligence System and Northeastern Illinois Planning Commission, Esri Business Analyst and Lake County Partners
  - (2) Northeastern Planning Commission, Sales & Marketing Management Survey of Buying Power and Bureau of Economic Analysis and Lake County Partners
  - (3) Market Profile prepared by Lake County Partners and Economic Development Intelligence System
  - (4) Lake County Regional Office of Education
  - (5) Illinois Department of Employment Security - December Rate - Not Seasonally Adjusted
- n/a Not Available

**Lake County, Illinois**  
**Principal Employers**  
**Current Year & Ten Years Ago**

<u>Employer</u>	2016			2007		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Abbott Laboratories	9,000	1	2.45%	15,000	2	4.29%
Aon Hewitt Associates	4,000	2	1.09%			
Abb Vie Inc.	4,000	3	1.09%			
Discover Financial Svc Ins	2,976	4	0.81%			
Walgreens Boots Alliance Inc.	2,100	5	0.57%			
Baxter International	1,900	6	0.52%			
Visual Pak	1,800	7	0.49%			
Advocate Condell Medical Center	1,800	8	0.49%			
CDW Corp	1,700	9	0.46%			
Takeda Pharmaceuticals USA, Inc.	1,600	10	0.43%			
Department of the Navy				25,000	1	7.15%
Hewitt Associates Inc.				6,000	3	1.71%
Gurnee Mills				5,000	4	1.43%
Six Flags Great America				3,000	5	0.86%
Cardinal Health				2,750	6	0.79%
Condell Medical Center				2,600	7	0.74%
Lake County				2,520	8	0.72%
Walgreen Company				2,500	9	0.71%
Medline Industries Inc.				2,100	10	0.60%
	<u>30,876</u>		<u>8.39%</u>	<u>66,470</u>		<u>19.00%</u>

Source: Lake County Partners

**Lake County, Illinois**  
**Full-time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>Full-time Equivalent Employees as of November 30,</b>									
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
General Government	324	327	324	328	326	326	329	317	316	317
Law & Judicial	1,041	1,050	1,057	1,051	1,065	1,069	1,074	1,052	1,051	1,040
Health & Human Services	1,065	1,093	1,069	1,074	801	801	801	819	818	832
Transportation	122	123	125	125	125	125	122	123	125	126
Planning & Economic Development	67	67	67	64	50	50	43	43	44	44
<b>Total</b>	<b>2,619</b>	<b>2,660</b>	<b>2,642</b>	<b>2,642</b>	<b>2,367</b>	<b>2,371</b>	<b>2,369</b>	<b>2,354</b>	<b>2,354</b>	<b>2,359</b>

Source: Lake County Annual Budget

**Lake County, Illinois**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>GOVERNMENT ACTIVITIES</b>										
<b>GENERAL GOVERNMENT</b>										
Accounts Payable checks issued	30,268	40,157	35,830	34,621	31,969	31,049	19,064	19,012	15,055	12,990
Marriage Licenses	4,512	4,688	4,160	4,264	4,354	4,180	4,097	4,354	4,306	4,390
Civil Union Licenses					125	76	53	125	8	12
Marriage Certificates	10,053	12,589	12,490	13,364	13,351	12,923	13,065	13,351	13,258	13,413
Civil Union Certificates					260	160	84	260	10	14
Death Certificates	1,830	2,449	2,728	2,662	3,106	3,982	4,617	3,392	4,054	6,837
Birth Certificates	24,050	25,341	24,155	25,821	23,588	21,999	21,135	23,588	21,464	20,826
Number of Documents recorded	174,116	138,461	133,475	129,817	118,632	135,005	130,617	135,005	99,309	101,210
Assessed Billing Value (in thousands)	31,115,985	32,387,719	32,046,031	29,890,139	27,591,905	25,535,977	25,515,805	24,082,245	24,950,601	26,484,508
New Property Value (in thousands)	530,154	487,119	273,189	179,431	134,340	104,610	105,809	116,545	112,724	175,841
Total Parcels	280,208	282,518	283,243	283,372	282,794	283,265	283,180	282,903	283,082	282,912
Taxable Parcels	265,265	268,040	268,297	268,424	267,699	267,999	267,867	267,306	267,474	267,291
Total Board of Review Actions	10,110	13,291	19,385	28,339	40,007	36,522	36,619	15,383	25,013	25,744
<b>LAW AND JUDICIAL</b>										
Number of Misdemeanor cases	90,264,850	8,589	8,040	6,613	5,827	5,792	5,636	5,296	4,850	4,282
Number of Felony cases	5,041	5,468	5,123	4,934	4,344	3,863	3,796	3,521	3,362	3,386
Average jail occupancy	632	635	635	627	628	634	519	578	570.3	564
Total Deaths Investigated	3,597	3,673	3,738	3,894	4,107	4,505	4,397	4,520	4,662	4,582
Inquests Conducted	226	248	231	270	244	241	213	260	228	254
Autopsies	175	114	98	115	138	156	169	210	247	260
Cremation Permits Issued	1,755	1,801	1,927	1,913	2,132	2,374	2,403	2,614	2,628	2,675
Total Case Filings	256,300	251,495	242,064	223,838	197,601	193,369	178,944	163,115	149,139	134,209
Judges "On-Hand"	36	36	36	36	36	38	39	39	39	39
Cases Per Judge	7,119	6,986	6,724	6,592	5,705	5,371	4,768	4,182	3,824	3,441
Jurors Summoned	19,343	21,122	22,273	23,400	23,473	24,271	26,021	23,763	28,959	30,754
Jurors Served	7,547	8,392	8,443	8,672	8,747	8,848	9,422	6,216	9,014	7,680
Referrals to Juvenile Intake	1,981	1,848	1,630	1,911	1,621	1,441	1,393	1,256	1,158	1,112
Admissions to Hulse Detention Center	579	649	513	562	522	510	460	504	513	425
Total Adult Probation Caseload	4,668	5,541	5,337	5,324	5,258	4,411	4,347	4,549	4,817	4,691
<b>HEALTH &amp; HUMAN SERVICES</b>										
Behavioral Health - Mental Health Outpatient Counseling - # of Cases	2,042	1,972	2,089	2,204	1,694	1,827	1,970	1,930	1,726	1,769
Behavioral Health - Mental Health Outpatient Counseling - # of Sessions	18,867	17,857	18,926	11,784	9,157	10,341	10,297	10,300	10,454	10,602
Community Health - Immunizations and Vaccine's - # of Patients	17,731	16,249	15,335	9,501	8,089	10,763	11,273	9,944	10,612	9,940
Community Health - Public Health Nursing/Family Case Mgmt - Visits	25,326	25,446	24,045	24,541	21,822	19,018	18,351	16,973	13,919	11,295
Environmental Health - Number of Food Service Inspections/Education	8,109	7,754	7,971	6,398	6,473	8,213	7,958	8,080	8,182	8,453
Primary Care - Primary Ambulatory Care - Number of Patient Visits	131,243	138,965	150,993	167,085	163,953	156,897	132,080	144,092	166,026	169,171
Winchester House - Medicaid - Resident Days	67,242	60,769	56,870	57,582	49,295	38,387	42	43,607	32,885	n/a
Winchester House - Private - Resident Days	13,247	12,491	10,472	9,640	10,387	17,258	11	10,147	6,136	n/a
Winchester House - Other - Resident Days	9,069	9,663	9,522	8,178	6,439	7,117	7	5,480	4,035	n/a
Number Registering for Workforce Training Services	1,230	1,353	1,735	3,176	2,933	2,766	1,587	1,369	1,219	1,132
<b>PLANNING &amp; ECONOMIC DEVELOPMENT</b>										
Building permits - unincorporated areas	3,020	2,708	2,252	2,577	1,732	1,658	2,572	2,276	2,343	2,425
<b>BUSINESS-TYPE ACTIVITIES</b>										
<b>Water &amp; Sewer</b>										
New Connections	554	200	966	835	206	298	429	215	272	241
Water Main Breaks	92	75	96	78	46	50	52	55	70	88
Average Daily Consumption (MGD)	5,867	5,749	5,577	4,567	5,500	4,150	5	5,069	5,109	5,500
Average Daily Sewage Treatment (MGD)	19	19	17	14.5	14.66	13	13.95	14.17	14.138	14.764

**Lake County, Illinois**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Years**

<b>Function/Program</b>	<b>Fiscal Year</b>									
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>General Government</b>										
Administrative Building	1	1	1	1	1	1	1	1	1	1
<b>Law &amp; Judicial</b>										
Jail	1	1	1	1	1	1	1	1	1	1
Juvenile Detention Center	1	1	1	1	1	1	1	1	1	1
Patrol Units	107	107	107	107	107	128	143	131	131	145
Investigating Units	38	38	38	38	38	30	63	63	63	63
Branch Courts	4	4	4	4	4	4	4	4	4	4
Coroner's Building	1	1	1	1	1	1	1	1	1	1
Radio/Communications Center	1	1	1	1	1	1	1	1	1	1
Court Rooms	33	33	33	33	33	33	33	33	33	33
Public Defender	1	1	1	1	1	1	1	1	1	1
Probation Building	1	1	1	1	1	1	1	1	1	1
<b>Health &amp; Human Services</b>										
Animals Control Facility	1	1	1	1	1	1	1	1	1	1
TB Clinic	1	1	1	1	1	1	1	1	1	1
Nursing Home	1	1	1	1	1	1	1	1	1	0
Primary Health Clinics	5	5	5	5	6	6	6	7	8	8
Immunization Clinic	1	2	2	2	1	1	1	1	1	1
Health Department Administrative Offices	2	2	2	2	1	1	1	1	1	1
Behavioral Health Office	1	1	1	1	1	1	1	1	1	1
Substance Abuse Treatment Facilities	2	2	2	2	2	2	2	2	2	2
Group Home Facility	1	1	1	1	1	1	1	1	1	1
Women's Residential Facility	1	1	1	1	1	1	1	1	1	1
<b>Transportation</b>										
Lane Miles	839	854	855	854	848	855	864	870	864	876
Signalized Intersections	131	139	152	155	157	161	164	164	165	160
Division of Transportation Buildings	11	11	14	14	14	12	11	11	11	11
<b>Water &amp; Sewer</b>										
Water Mains (MI)	300.41	303.42	297.42	298.86	298.29	297.25	292.29	291.91	292.65	293.84
Fire Hydrants	n/a	3,646	3,974	3,951	4,020	3,618	3,747	3,753	3,767	3,799
Storage Capacity (MGAL)	7.76	7.76	8.84	9.24	7.36	6.82	6.82	6.82	8.79	8.79
Sanitary Sewer (MI)	348.44	349.93	354.24	355.27	360.53	361.26	325.72	325.95	342.38	388.39
Treatment Capacity (Average Daily Flow)	23.34	23.34	23.34	23.34	23.34	23.34	24.44	24.44	23	24.10